



Daily Resources Overview 13 March 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1301.7	10.6	0.82	1291.1	12/03/19 15:58:54	1299.3	1314.7
Silver May 19	15.45	0.176	1.15	15.274	12/03/19 15:58:44	15.349	15.64
Copper May 19	2.931	0.03	1.03	2.901	12/03/19 15:58:59	2.8935	2.944
NYMEX							
Platinum Apr 19	836	19.2	2.35	816.8	12/03/19 15:58:58	817.6	872.8
Palladium Mar 19	1497.9	15.9	1.07	1482	12/03/19 15:58:31	1459	1499.4
LONDON METAL							
Gold (AM Fix)	1296.35	2.25	0.17	1294.1	12/03/19 00:00:01	1294.1	1325.45
Gold (PM Fix)	1292.75	-4	-0.31	1296.75	12/03/19 00:00:01	1296.75	1319.15
ENERGY							
Light Crude Apr 19	57.42	0.3	0.53	57.12	12/03/19 15:58:59	56.07	57.25
Brent Crude Oil	66.8	0.16	0.24	66.64	12/03/19 16:58:56	65.67	66.4
CBT							
Wheat May 19	454.25	25.75	6.01	428.5	12/03/19 13:30:48	439.5	460
Soybeans May 19	899	9	1.01	890	12/03/19 13:30:44	895	912
Corn May 19	366.75	4.75	1.31	362	12/03/19 13:30:30	363.75	370.75
OTHER							
Iron Ore (China Port)	85.5	-1.5	-1.72	87	13/03/19 07:32:07	87	85
Coal (ICE-GC Newcastle)	92.6	0.65	0.71	91.95	13/03/19 07:32:06	93.02	95.35
LME Indicative							
Copper - Cash	6498	63	0.98	6435	12/03/19 18:50:00	6423	6555.5
Copper - 3Mth	6467	48	0.75	6419	12/03/19 18:59:51	6391	6480
Lead - Cash	2066.5	9.75	0.47	2056.75	12/03/19 18:50:00	2073.5	2145.25
Lead - 3Mth	2086	2.5	0.12	2083.5	12/03/19 18:54:47	2085.5	2141.5
Zinc - Cash	2890	111.5	4.01	2778.5	12/03/19 18:50:00	2723.5	2813.5
Zinc - 3Mth	2839.5	93	3.39	2746.5	12/03/19 18:59:39	2712.5	2756.5
Aluminum - Cash	1847.5	30.75	1.69	1816.75	12/03/19 18:50:00	1844.5	1889.5
Aluminum 3Mth	1876	23	1.24	1853	12/03/19 18:55:55	1864	1908
Nickel - Cash	13015	207.5	1.62	12807.5	12/03/19 18:50:00	13003.5	12969
Nickel - 3Mth	13120	220	1.71	12900	12/03/19 18:59:02	13080	13060
Tin - Cash	21395	304	1.44	21091	12/03/19 18:50:00	21420	21747
Tin - 3Mth	21310	280	1.33	21030	12/03/19 18:57:52	21375	21625

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25554.66	-96.22	-0.38	25650.88	12/03/19 16:20:01	25450.24	25916
S & P 500	2791.52	8.22	0.3	2783.3	12/03/19 15:20:01	2743.07	2784.49
NASDAQ	7591.0311	32.9674	0.44	7558.0637	12/03/19 16:59:59	7408.1416	7532.5317
FTSE 100	7151.15	20.53	0.29	7130.62	12/03/19 16:35:30	7104.31	7074.73
DAX 30	11524.17	-19.31	-0.17	11543.48	12/03/19 18:55:00	11457.84	11515.64
CAC 40	5270.25	4.29	0.08	5265.96	12/03/19 18:55:00	5231.22	5240.53
Milan MIB30	20631.19	-7.03	-0.03	20638.22	12/03/19 20:55:13	20484.39	20659.46
Nikkei	21503.69	378.6	1.79	21125.09	13/03/19 04:15:30	21025.56	21385.16
Hang Seng	28920.87	417.57	1.46	28503.3	13/03/19 00:55:00	28228.42	28633.18
Hang Seng China Enterprises	11466.14	189.23	1.68	11276.91	12/03/19 16:09:04	11156.82	11367.45
Straits Times	3212.25	20.83	0.65	3191.42	12/03/19 17:10:00	3195.87	3212.69
Shanghai Composite	3060.3073	33.3148	1.1	3026.9925	13/03/19 00:55:00	2969.8614	2940.9538

PRECIOUS METALS COMMENTARY

Gold moved up as U.K. Prime Minister Theresa May suffered second Brexit defeat in just three months, raising market concerns over the quickly approaching March 29 Brexit deadline. UK parliament voted on Tuesday to reject Prime Minister Theresa May's Brexit deal by 391 votes to 242 after May said she secured "legally binding" changes to her Brexit deal. Gold climbed above its key psychological level of \$1,300, with [April futures](#) last trading at \$1,301.40, up 0.80% on the day.

The defeat was heavy for May, who warned Parliament that: "If this vote is not passed tonight, if this deal is not passed, then Brexit could be lost." Also, the European Commission President Jean-Claude Juncker said on Monday after talks with May that there will be "no third chance" for the U.K. if the deal is voted down again. "There will be no further interpretations of the interpretations, no further assurances of the reassurances if the 'meaningful vote' tomorrow fails," Juncker said.

The key U.S. economic data point early this week was today's consumer price index report for February, which came in at up 0.2% from January and was in line with market expectations. On an annual basis, CPI was up 1.5%--the lowest reading in 2.5 years. This continues a theme of low and non-problematic inflation in the major world economies, which is allowing the central banks to keep interest rates low. The gold and silver markets up-ticked just a bit following the report, which favoured the monetary policy doves.

Asian and European stock markets were mixed today. U.S. stock indexes were firmer at midday. There is not much trader and investor anxiety in the world marketplace at present, which is bullish for world stock markets but bearish for the safe-haven metals.

Source: Kitco

General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.