



Daily Resources Overview 14 March 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1309.2	11.1	0.86	1298.1	13/03/19 15:59:00	1299.3	1314.7
Silver May 19	15.45	0.037	0.24	15.413	13/03/19 15:58:59	15.349	15.64
Copper May 19	2.9325	0.004	0.14	2.9285	13/03/19 15:58:16	2.8935	2.944
NYMEX							
Platinum Apr 19	844.2	12.3	1.48	831.9	13/03/19 15:59:00	817.6	872.8
Palladium Mar 19	1513.1	23.1	1.55	1490	13/03/19 15:58:59	1459	1499.4
LONDON METAL							
Gold (AM Fix)	1296.95	0.6	0.05	1296.35	13/03/19 00:00:01	1294.1	1325.45
Gold (PM Fix)	1297.05	4.3	0.33	1292.75	13/03/19 00:00:01	1296.75	1319.15
ENERGY							
Light Crude Apr 19	58.67	1.47	2.57	57.2	13/03/19 15:59:00	56.07	57.25
Brent Crude Oil	67.64	0.84	1.26	66.8	13/03/19 16:59:00	65.67	66.4
CBT							
Wheat May 19	446.75	-6.25	-1.38	453	13/03/19 13:30:55	439.5	460
Soybeans May 19	900.25	3.25	0.36	897	13/03/19 13:30:50	895	912
Corn May 19	366	0.25	0.07	365.75	13/03/19 13:30:35	363.75	370.75
OTHER							
Iron Ore (China Port)	85.5	0	0	85.5	14/03/19 07:32:09	87	85
Coal (ICE-GC Newcastle)	92.5	0.55	0.6	91.95	14/03/19 07:32:09	93.02	95.35
LME Indicative							
Copper - Cash	6501.5	3.5	0.05	6498	13/03/19 18:50:00	6423	6555.5
Copper - 3Mth	6471.5	2.5	0.04	6469	13/03/19 18:59:50	6391	6480
Lead - Cash	2112.25	45.75	2.21	2066.5	13/03/19 18:50:00	2073.5	2145.25
Lead - 3Mth	2122	36	1.73	2086	13/03/19 18:58:17	2085.5	2141.5
Zinc - Cash	2888	-2	-0.07	2890	13/03/19 18:50:00	2723.5	2813.5
Zinc - 3Mth	2838.5	0.5	0.02	2838	13/03/19 18:57:01	2712.5	2756.5
Aluminum - Cash	1881	33.5	1.81	1847.5	13/03/19 18:50:00	1844.5	1889.5
Aluminum 3Mth	1904.5	27	1.44	1877.5	13/03/19 18:57:37	1864	1908
Nickel - Cash	13118	103	0.79	13015	13/03/19 18:50:00	13003.5	12969
Nickel - 3Mth	13190	70	0.53	13120	13/03/19 18:58:57	13080	13060
Tin - Cash	21227	-168	-0.79	21395	13/03/19 18:50:00	21420	21747
Tin - 3Mth	21150	-160	-0.75	21310	13/03/19 18:50:00	21375	21625

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25702.89	148.23	0.58	25554.66	13/03/19 16:48:46	25450.24	25916
S & P 500	2810.92	19.4	0.69	2791.52	13/03/19 15:48:46	2743.07	2784.49
NASDAQ	7643.4052	52.3741	0.69	7591.0311	13/03/19 16:59:59	7408.1416	7532.5317
FTSE 100	7159.19	8.04	0.11	7151.15	13/03/19 16:35:30	7104.31	7074.73
DAX 30	11572.41	48.24	0.42	11524.17	13/03/19 18:55:00	11457.84	11515.64
CAC 40	5306.38	36.13	0.69	5270.25	13/03/19 18:55:00	5231.22	5240.53
Milan MIB30	20749.2	118.01	0.57	20631.19	13/03/19 20:55:13	20484.39	20659.46
Nikkei	21290.24	-213.45	-0.99	21503.69	14/03/19 04:15:30	21025.56	21385.16
Hang Seng	28807.45	-113.42	-0.39	28920.87	14/03/19 00:55:00	28228.42	28633.18
Hang Seng China Enterprises	11405.82	-60.32	-0.53	11466.14	13/03/19 16:08:48	11156.82	11367.45
Straits Times	3195.59	-16.66	-0.52	3212.25	13/03/19 17:10:00	3195.87	3212.69
Shanghai Composite	3026.9513	-33.356	-1.09	3060.3073	14/03/19 00:55:00	2969.8614	2940.9538

PRECIOUS METALS COMMENTARY

Gold prices are solidly higher, near the daily high and hit a two-week high in early-afternoon U.S. trading Wednesday. Chart-based buying and bargain hunting are featured this week. A weaker [U.S. dollar index](#) on this day is also working in favour of the metals market bulls. The other key outside market today is also in a bullish posture for the metals and sees Nymex crude oil prices higher, hitting a four-month high and trading just above \$58.00 a barrel. Another mild U.S. inflation report today was also bullish for the precious metals markets. [April gold futures](#) were last up \$11.50 an ounce at \$1,309.60. [May Comex silver](#) was last up \$0.057 at \$15.47 an ounce.

The U.S. economic data point of the day was the producer price index report for February, which came in at up 0.1% from January. The PPI was seen up 0.2% month-on-month. Tuesday's U.S. consumer price index report was also very tame and did help to lift U.S. Treasury prices. Gold and silver prices were little-moved on the PPI report. Still, this week's U.S. inflation reports work in favour of the metals bulls as they suggest the Federal Reserve can keep an easier monetary policy.

Asian and European stock markets were mixed overnight. U.S. stock indexes are higher in afternoon dealings. There are still no major geopolitical hotspots to roil the marketplace and dent the keener trader and investor risk appetite.

Technically, the April gold bulls have the overall near-term technical advantage. **Bulls' next upside price objective is to produce a close in April futures above solid resistance at \$1,330/oz.** Bears' next near-term downside price breakout objective is pushing prices below solid technical support at the March low of \$1,290/oz.

Source: Kitco

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