



Daily Resources Overview 15 March 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1295.7	-13.6	-1.04	1309.3	14/03/19 15:58:00	1299.3	1314.7
Silver May 19	15.185	-0.271	-1.75	15.456	14/03/19 15:58:00	15.349	15.64
Copper May 19	2.89	-0.0455	-1.55	2.9355	14/03/19 15:57:51	2.8935	2.944
NYMEX							
Platinum Apr 19	824.8	-16.9	-2.01	841.7	14/03/19 15:58:00	817.6	872.8
Palladium Mar 19	1513.9	7.2	0.48	1506.7	14/03/19 15:56:46	1459	1499.4
LONDON METAL							
Gold (AM Fix)	1308.4	11.45	0.88	1296.95	14/03/19 00:00:01	1294.1	1325.45
Gold (PM Fix)	1306.95	9.9	0.76	1297.05	14/03/19 00:00:01	1296.75	1319.15
ENERGY							
Light Crude Apr 19	58.81	0.22	0.38	58.59	14/03/19 15:59:00	56.07	57.25
Brent Crude Oil	67.15	-0.5	-0.74	67.65	14/03/19 16:58:59	65.67	66.4
CBT							
Wheat May 19	454.5	7.25	1.62	447.25	14/03/19 13:30:45	439.5	460
Soybeans May 19	898.75	-2.25	-0.25	901	14/03/19 13:30:42	895	912
Corn May 19	370.25	3.75	1.02	366.5	14/03/19 13:30:30	363.75	370.75
OTHER							
Iron Ore (China Port)	86.5	1	1.17	85.5	15/03/19 07:32:13	87	85
Coal (ICE-GC Newcastle)	92.75	0.25	0.27	92.5	15/03/19 07:32:12	93.02	95.35
LME Indicative							
Copper - Cash	6416	-85.5	-1.32	6501.5	14/03/19 18:50:00	6423	6555.5
Copper - 3Mth	6386	-82.5	-1.28	6468.5	14/03/19 18:59:49	6391	6480
Lead - Cash	2097.25	-15	-0.71	2112.25	14/03/19 18:50:00	2073.5	2145.25
Lead - 3Mth	2106	-16.5	-0.78	2122.5	14/03/19 18:56:23	2085.5	2141.5
Zinc - Cash	2880	-8	-0.28	2888	14/03/19 18:50:00	2723.5	2813.5
Zinc - 3Mth	2819	-19.5	-0.69	2838.5	14/03/19 18:56:28	2712.5	2756.5
Aluminum - Cash	1877.25	-3.75	-0.2	1881	14/03/19 18:50:00	1844.5	1889.5
Aluminum 3Mth	1906	1	0.05	1905	14/03/19 18:59:38	1864	1908
Nickel - Cash	12799	-319	-2.43	13118	14/03/19 18:50:00	13003.5	12969
Nickel - 3Mth	12895	-295	-2.24	13190	14/03/19 18:59:38	13080	13060
Tin - Cash	21232	5	0.02	21227	14/03/19 18:50:00	21420	21747
Tin - 3Mth	21170	20	0.09	21150	14/03/19 18:52:37	21375	21625

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25709.94	7.05	0.03	25702.89	14/03/19 16:20:00	25450.24	25916
S & P 500	2808.48	-2.44	-0.09	2810.92	14/03/19 16:11:08	2743.07	2784.49
NASDAQ	7630.9102	-12.495	-0.16	7643.4052	14/03/19 16:59:59	7408.1416	7532.5317
FTSE 100	7185.43	26.24	0.37	7159.19	14/03/19 16:35:30	7104.31	7074.73
DAX 30	11587.47	15.06	0.13	11572.41	14/03/19 18:55:00	11457.84	11515.64
CAC 40	5349.78	43.4	0.82	5306.38	14/03/19 18:55:00	5231.22	5240.53
Milan MIB30	20877.43	128.23	0.62	20749.2	14/03/19 20:55:18	20484.39	20659.46
Nikkei	21287.02	-3.22	-0.02	21290.24	15/03/19 04:15:30	21025.56	21385.16
Hang Seng	28851.39	43.94	0.15	28807.45	15/03/19 00:55:00	28228.42	28633.18
Hang Seng China Enterprises	11447.27	41.45	0.36	11405.82	14/03/19 16:08:30	11156.82	11367.45
Straits Times	3197.92	2.33	0.07	3195.59	14/03/19 17:10:01	3195.87	3212.69
Shanghai Composite	2990.685	-36.2663	-1.2	3026.9513	15/03/19 00:55:00	2969.8614	2940.9538

PRECIOUS METALS COMMENTARY

Gold and silver prices are solidly lower in early-afternoon U.S. trading

Thursday. Some profit taking from recent gains was featured today and no significant chart damage occurred from today's losses. Pressure also came from downbeat economic data coming out of China and by a firmer [U.S. dollar index](#) today. [April gold futures](#) were last down \$13.40 an ounce at \$1,295.90. [May Comex silver](#) was last down \$0.266 at \$15.19 an ounce.

China's industrial output fell to a 17-year low in February, at up just 0.43% from January. Year-on-year, the number was up 5.3%. This report weighed on the gold and silver markets today, as China's economy is the major metals consumer worldwide.

In the back-and-forth rhetoric on the U.S.-China trade war front, President Trump said Wednesday he is in "no rush" to ink a trade deal with China and reiterated the deal must meet U.S. demands. The past few days had seen the marketplace more optimistic regarding a trade agreement between the world's two largest economies getting completed soon. Trump's comments could also be weighing on the metals markets today.

British lawmakers late Wednesday agreed on another Brexit plan that said the U.K. would not do a "hard Brexit" on March 29, the date for which the U.K. is set to leave the European Union. However, any extension of the Brexit date must get EU approval. The marketplace is reading this as positive that a "soft Brexit" will occur down the road. While somewhat impacting the European markets, the current Brexit uncertainty is not a major element moving world stock and financial markets.

The other outside market today sees [Nymex crude oil prices](#) firmer and trading around \$58.50 a barrel. Prices hit a four-month high today.

Source: Kitco

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