



Daily Resources Overview 20 March 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1306.3	4.8	0.37	1301.5	19/03/19 15:58:55	1302.9	1314.7
Silver May 19	15.375	0.053	0.35	15.322	19/03/19 15:58:41	15.324	15.64
Copper May 19	2.9195	0.0105	0.36	2.909	19/03/19 15:58:59	2.906	2.944
NYMEX							
Platinum Apr 19	852.6	18.6	2.23	834	19/03/19 15:58:55	831.8	872.8
Palladium Mar 19	1552.6	12.9	0.84	1539.7	19/03/19 15:58:28	1518.5	1499.4
LONDON METAL							
Gold (AM Fix)	1305.35	2.7	0.21	1302.65	19/03/19 00:00:01	1302.65	1325.45
Gold (PM Fix)	1305.6	2.1	0.16	1303.5	19/03/19 00:00:01	1303.5	1319.15
ENERGY							
Light Crude Apr 19	59.3	-0.08	-0.13	59.38	19/03/19 15:58:59	58.82	57.25
Brent Crude Oil	67.64	0.19	0.28	67.45	19/03/19 16:58:53	67.02	66.4
CBT							
Wheat May 19	457.25	0.5	0.11	456.75	19/03/19 13:30:42	462.5	460
Soybeans May 19	905.5	-0.25	-0.03	905.75	19/03/19 13:30:37	909.25	912
Corn May 19	371	-0.5	-0.13	371.5	19/03/19 13:30:24	373.25	370.75
OTHER							
Iron Ore (China Port)	89	1	1.14	88	20/03/19 07:32:08	88	85
Coal (ICE-GC Newcastle)	91.27	0.02	0.02	91.25	20/03/19 07:32:07	91.25	95.35
LME Indicative							
Copper - Cash	6469	11	0.17	6458	19/03/19 18:50:00	6445.75	6555.5
Copper - 3Mth	6455.5	25	0.39	6430.5	19/03/19 18:59:55	6427.5	6480
Lead - Cash	2012.5	-8.25	-0.41	2020.75	19/03/19 18:50:00	2045	2145.25
Lead - 3Mth	2034	1.5	0.07	2032.5	19/03/19 18:56:56	2064.5	2141.5
Zinc - Cash	2850	33	1.17	2817	19/03/19 18:50:00	2830.5	2813.5
Zinc - 3Mth	2817	43	1.55	2774	19/03/19 18:59:28	2783	2756.5
Aluminum - Cash	1922	22.5	1.18	1899.5	19/03/19 18:50:00	1874.75	1889.5
Aluminum 3Mth	1939	12	0.62	1927	19/03/19 18:56:26	1899	1908
Nickel - Cash	13049	124	0.96	12925	19/03/19 18:50:00	12844.25	12969
Nickel - 3Mth	13155	140	1.08	13015	19/03/19 18:58:48	12925	13060
Tin - Cash	21330	110	0.52	21220	19/03/19 18:50:00	21120.5	21747
Tin - 3Mth	21350	220	1.04	21130	19/03/19 18:51:44	21075	21625

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25887.38	-26.72	-0.1	25914.1	19/03/19 17:04:02	25848.87	25916
	2832.57	-0.37	-0.01	2832.94	19/03/19 16:04:01	2822.48	2784.49
NASDAQ	7723.9459	9.468	0.12	7714.4779	19/03/19 17:00:00	7688.5274	7532.5317
FTSE 100	7324	24.81	0.34	7299.19	19/03/19 16:35:30	7228.28	7074.73
DAX 30	11788.41	131.35	1.13	11657.06	19/03/19 18:55:00	11685.69	11515.64
CAC 40	5425.9	13.07	0.24	5412.83	19/03/19 18:55:00	5405.32	5240.53
Milan MIB30	21430.35	195.74	0.92	21234.61	19/03/19 20:55:17	21045.41	20659.46
Nikkei	21566.85	-17.65	-0.08	21584.5	20/03/19 04:15:29	21450.85	21385.16
Hang Seng	29466.28	57.27	0.19	29409.01	20/03/19 00:55:00	29012.26	28633.18
Hang Seng China Enterprises	11686.66	11.83	0.1	11674.83	19/03/19 16:09:20	11508.17	11367.45
Straits Times	3220.92	7.96	0.25	3212.96	19/03/19 17:10:00	3200.18	3212.69
Shanghai Composite	3090.975	-5.4426	-0.18	3096.4176	20/03/19 00:55:00	3021.7512	2940.9538

PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately higher in early-afternoon U.S. trading Tuesday. A weakening U.S. dollar index and crude oil prices at a four-month high supported the precious metals markets today. April gold futures were last up \$4.80 an ounce at \$1,306.40. May Comex silver was last up \$0.038 at \$15.36 an ounce.

Palladium prices jumped to a record high above \$1,150 a ton in June futures today, due in part to Russia, the world's largest producer, banning the export of scrap and tailings of precious metals from May until November.

The key outside markets today saw the U.S. dollar index weaker and at a three-week low. The greenback bulls have faded recently. Meantime, Nymex crude oil prices are modestly down in midday trading but hit a four-month high overnight.

Risk appetite in the world marketplace remains elevated, as there are no major geopolitical matters jolting the world markets. This element continues to constrain the safe-haven gold and silver markets

Trader and investor focus is on the FOMC meeting of the Federal Reserve, which begins Tuesday morning and ends Wednesday afternoon with a statement. The FOMC is not expected to change its monetary policy at this meeting. The Fed has become more dovish the past few months. As usual, the marketplace will glean the FOMC statement and Fed Chairman Jerome Powell's wording for clues on the future path and timing of monetary policy changes.

The unresolved Brexit matter continues simmer on the back burner of the world marketplace. The latest development saw a Member of Parliament block for voting a plan presented by Prime Minister Theresa May. It's becoming more likely that the U.K.'s exit from the European Union will be a long, drawn-out affair.

Source: Kitco

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