



Daily Resources Overview 21 March 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1312.6	6.1	0.47	1306.5	20/03/19 15:58:49	1302.9	1314.7
Silver May 19	15.48	0.108	0.7	15.372	20/03/19 15:59:00	15.324	15.64
Copper May 19	2.927	0.004	0.14	2.923	20/03/19 15:58:54	2.906	2.944
NYMEX							
Platinum Apr 19	862.9	10.3	1.21	852.6	20/03/19 15:59:00	831.8	872.8
Palladium Mar 19	1559.5	7.6	0.49	1551.9	20/03/19 15:58:46	1518.5	1499.4
LONDON METAL							
Gold (AM Fix)	1308.35	3	0.23	1305.35	20/03/19 00:00:01	1302.65	1325.45
Gold (PM Fix)	1307.7	2.1	0.16	1305.6	20/03/19 00:00:01	1303.5	1319.15
ENERGY							
Light Crude Apr 19	60	0.71	1.2	59.29	20/03/19 15:59:00	58.82	57.25
Brent Crude Oil	68.25	0.67	0.99	67.58	20/03/19 16:58:55	67.02	66.4
CBT							
Wheat May 19	462.5	6	1.31	456.5	20/03/19 13:30:49	462.5	460
Soybeans May 19	905.5	1.5	0.17	904	20/03/19 13:30:46	909.25	912
Corn May 19	371.5	0.25	0.07	371.25	20/03/19 13:30:32	373.25	370.75
OTHER							
Iron Ore (China Port)	89	0	0	89	21/03/19 07:32:10	88	85
Coal (ICE-GC Newcastle)	90	-0.22	-0.24	90.22	21/03/19 07:32:10	91.25	95.35
LME Indicative							
Copper - Cash	6483.5	14.5	0.22	6469	20/03/19 18:50:00	6445.75	6555.5
Copper - 3Mth	6491	36.5	0.57	6454.5	20/03/19 18:59:36	6427.5	6480
Lead - Cash	2023.75	11.25	0.56	2012.5	20/03/19 18:50:00	2045	2145.25
Lead - 3Mth	2051.5	18	0.89	2033.5	20/03/19 18:59:36	2064.5	2141.5
Zinc - Cash	2896.5	46.5	1.63	2850	20/03/19 18:50:00	2830.5	2813.5
Zinc - 3Mth	2876.5	57.5	2.04	2819	20/03/19 18:59:35	2783	2756.5
Aluminum - Cash	1912.75	-9.25	-0.48	1922	20/03/19 18:50:00	1874.75	1889.5
Aluminum 3Mth	1938	-1	-0.05	1939	20/03/19 18:59:35	1899	1908
Nickel - Cash	13121	72	0.55	13049	20/03/19 18:50:00	12844.25	12969
Nickel - 3Mth	13340	185	1.41	13155	20/03/19 18:58:42	12925	13060
Tin - Cash	21420	90	0.42	21330	20/03/19 18:50:00	21120.5	21747
Tin - 3Mth	21360	45	0.21	21315	20/03/19 18:50:00	21075	21625

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25745.67	-141.71	-0.55	25887.38	20/03/19 16:51:20	25848.87	25916
S & P 500	2824.23	-8.34	-0.29	2832.57	20/03/19 15:51:19	2822.48	2784.49
NASDAQ	7728.9682	5.0223	0.07	7723.9459	20/03/19 16:59:58	7688.5274	7532.5317
FTSE 100	7291.01	-32.99	-0.45	7324	20/03/19 16:35:30	7228.28	7074.73
DAX 30	11603.89	-184.52	-1.57	11788.41	20/03/19 18:55:00	11685.69	11515.64
CAC 40	5382.66	-43.24	-0.8	5425.9	20/03/19 18:55:00	5405.32	5240.53
Milan MIB30	21330.21	-100.14	-0.47	21430.35	20/03/19 20:55:14	21045.41	20659.46
Nikkei	21608.92	42.07	0.2	21566.85	21/03/19 00:55:00	21450.85	21385.16
Hang Seng	29320.97	-145.31	-0.49	29466.28	21/03/19 00:55:00	29012.26	28633.18
Hang Seng China Enterprises	11624.98	-61.68	-0.53	11686.66	20/03/19 16:09:06	11508.17	11367.45
Straits Times	3207.66	-13.26	-0.41	3220.92	20/03/19 17:10:01	3200.18	3212.69
Shanghai Composite	3090.6403	-0.3347	-0.01	3090.975	21/03/19 00:55:00	3021.7512	2940.9538

PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately higher and hit daily highs in early-afternoon U.S. trading Wednesday. Gold prices also hit a three-week high, post-FOMC. The metals are lifted by a surprisingly more dovish tone coming from the FOMC statement that was just released. Now, the markets await the post-FOMC press conference from Fed Chairman Jay Powell. April gold futures were last up \$6.50 an ounce at \$1,313.10. May Comex silver was last up \$0.108 at \$15.475 an ounce.

The Federal Open Market Committee (FOMC) meeting that began Tuesday morning and ended moments ago showed the Fed has taken another strong step in the direction of easier U.S. monetary policy. The FOMC statement said the Fed would keep U.S. interest rates unchanged and plans no more rate hikes this year. The Fed will also taper its balance sheet runoff starting in May and end it in October. Beginning in October the Fed plans to reinvest mortgage-backed securities into U.S. Treasuries. The statement also said the U.S. labour market remains strong but U.S. economic growth has slowed a bit, as evidenced by slower household spending and lower business investment. The FOMC members said inflationary pressures have eased, mostly due to lower energy prices. The U.S. stock indexes also made advances on the surprisingly dovish Fed statement. The U.S. dollar index sold off and hit its daily lows on the Fed news.

Risk appetite in the world marketplace remains upbeat, as there are no major geopolitical matters moving the world markets. This has been a constraining factor for price advances in the safe-haven gold and silver markets.

News reports are saying the U.S. and China are moving closer to a formal trade agreement after the two largest economies in the world fought a trade war for months. Reports said U.S. Treasury Secretary Mnuchin and U.S. Trade Representative Lighthizer are traveling to China next week for high-level discussions to try to get a deal wrapped up. Some are now speculating that a deal will be reached, but it won't include important demands the U.S. had made, such as theft of intellectual property. Source: Kitco

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