



# Daily Resources Overview 29 March 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Apr 19	1294.8	-22.1	-1.68	1316.9	28/03/19 15:57:59	1318.7	1314.7
Silver May 19	14.99	-0.308	-2.01	15.298	28/03/19 15:58:00	15.407	15.64
Copper May 19	2.878	0.015	0.52	2.863	28/03/19 15:58:00	2.8425	2.944
<b>NYMEX</b>							
Platinum Apr 19	845.1	-17.1	-1.98	862.2	28/03/19 15:57:58	853.4	872.8
Palladium Mar 19	1315.5	-106	-7.46	1421.5	28/03/19 15:57:59	1515.5	1499.4
<b>LONDON METAL</b>							
Gold (AM Fix)	1318.25	3	0.23	1315.25	28/03/19 00:00:01	1311.1	1325.45
Gold (PM Fix)	1309.7	-6.6	-0.5	1316.3	28/03/19 00:00:01	1311.3	1319.15
<b>ENERGY</b>							
Light Crude Apr 19	59.49	0.08	0.13	59.41	28/03/19 15:58:00	59.04	57.25
Brent Crude Oil	67.96	0.14	0.21	67.82	28/03/19 16:57:02	66.95	66.4
<b>CBT</b>							
Wheat May 19	465	-4.5	-0.96	469.5	28/03/19 13:30:36	466.25	460
Soybeans May 19	889.5	2	0.23	887.5	28/03/19 13:30:32	904.25	912
Corn May 19	374	0.25	0.07	373.75	28/03/19 13:30:20	378.75	370.75
<b>OTHER</b>							
Iron Ore (China Port)	86.5	-0.5	-0.57	87	29/03/19 07:32:14	87	85
Coal (ICE-GC Newcastle)	87.23	-2.07	-2.32	89.3	29/03/19 07:32:14	88.22	95.35
<b>LME Indicative</b>							
Copper - Cash	6360	24	0.38	6336	28/03/19 18:50:00	6314.5	6555.5
Copper - 3Mth	6371	32	0.5	6339	28/03/19 18:59:50	6321.5	6480
Lead - Cash	2003.5	13	0.65	1990.5	28/03/19 18:50:00	2009.5	2145.25
Lead - 3Mth	2013	0	0	2013	28/03/19 18:57:56	2037.5	2141.5
Zinc - Cash	2928.5	-14.5	-0.49	2943	28/03/19 18:50:00	2846	2813.5
Zinc - 3Mth	2866	-17.5	-0.61	2883.5	28/03/19 18:58:53	2817.5	2756.5
Aluminum - Cash	1886.25	-5.5	-0.29	1891.75	28/03/19 18:50:00	1876.75	1889.5
Aluminum 3Mth	1904.5	2	0.11	1902.5	28/03/19 18:58:09	1900.5	1908
Nickel - Cash	12795.5	-181	-1.39	12976.5	28/03/19 18:50:00	12903	12969
Nickel - 3Mth	12870	-175	-1.34	13045	28/03/19 18:59:27	12970	13060
Tin - Cash	21475	75	0.35	21400	28/03/19 18:50:00	21490	21747
Tin - 3Mth	21420	70	0.33	21350	28/03/19 18:57:41	21465	21625

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25717.46	91.87	0.36	25625.59	28/03/19 16:55:44	25502.32	25916
S & P 500	2815.44	10.07	0.36	2805.37	28/03/19 15:55:44	2800.71	2784.49
NASDAQ	7669.1657	25.7887	0.34	7643.377	28/03/19 16:59:59	7642.6669	7532.5317
FTSE 100	7234.33	40.14	0.56	7194.19	28/03/19 16:35:30	7207.59	7074.73
DAX 30	11428.16	9.12	0.08	11419.04	28/03/19 18:55:00	11364.17	11515.64
CAC 40	5296.54	-4.7	-0.09	5301.24	28/03/19 18:55:00	5269.92	5240.53
Milan MIB30	21080.97	-113.22	-0.53	21194.19	28/03/19 20:55:16	21078.76	20659.46
Nikkei	21033.76	-344.97	-1.61	21378.73	29/03/19 04:15:30	21627.34	21385.16
Hang Seng	28775.21	46.96	0.16	28728.25	29/03/19 00:55:00	29113.36	28633.18
Hang Seng China Enterprises	11294.81	-10.55	-0.09	11305.36	28/03/19 16:09:00	11517.48	11367.45
Straits Times	3203.58	5.19	0.16	3198.39	28/03/19 17:10:01	3212.1	3212.69
Shanghai Composite	2994.9434	-27.7762	-0.92	3022.7196	29/03/19 00:55:00	3104.1487	2940.9538

## PRECIOUS METALS COMMENTARY

**Gold prices suffered strong double-digit losses and hit a three-week low today,** while the silver market was hammered to a three-month low. The precious metals bulls are fading fast late this week amid a resurgent U.S. dollar index that is pushing toward its recent multi-month high. April gold futures were last down \$19.20 an ounce at \$1,291.20. May Comex silver was last down \$0.308 at \$14.99 an ounce.

Gold and silver bulls have company, as much of the raw commodity sector was punished today by the stronger greenback.

The U.S. economic data point of the day was the third and final reading on fourth-quarter gross domestic product. GDP came in at up 2.2%, which was right in line with the consensus forecast and compares to the last 4Q estimate of up 2.6%. At the same time the U.S. jobless claims report came in and showed a drop in the latest week. The U.S. dollar index began its rally today right after those U.S. data releases.

Asian and European stock indexes were mostly firmer overnight. U.S. stock indexes are mixed at midday. A bit more risk appetite in the marketplace today was also a negative for the safe-haven metals.

The U.S. and China are holding high-level trade talks that are taking place in Beijing. The key figures were meeting for dinner Thursday evening. There is no clear consensus on the eventual outcome of the U.S.-China trade talks, which means the final result could cause volatility in markets.

While it might be difficult to find any good out of today's severe decline in the precious metals across the board, John Reade, the chief market strategist of the World Gold Council said, "Investors should look past gold's short-term volatility and focus on its long-term potential. He explained that a recent report from the council shows that Fed's abrupt shift in monetary policy should push gold prices higher within the next 12 months."

The other key outside market today sees Nymex crude oil prices also lower and trading around \$59.00 a barrel. Source: Kitco

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