



Daily Resources Overview 5 April 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1296.5	1.2	0.09	1295.3	04/04/19 15:57:52	1298.5	1298.5
Silver May 19	15.12	0.018	0.12	15.102	04/04/19 15:57:59	15.11	15.11
Copper May 19	2.9155	-0.033	-1.12	2.9485	04/04/19 15:57:59	2.9315	2.9315
NYMEX							
Platinum Jul 19	903.7	29.5	3.37	874.2	04/04/19 15:58:00	853.4	853.4
Palladium Jun 19	1336.3	-41.8	-3.03	1378.1	04/04/19 15:55:29	1341.8	1341.8
LONDON METAL							
Gold (AM Fix)	1287.2	-4.7	-0.36	1291.9	03/04/19 00:00:01	1291.15	1291.15
Gold (PM Fix)	1290.3	-3.2	-0.25	1293.5	03/04/19 00:00:01	1295.4	1295.4
ENERGY							
Light Crude May 19	62.14	-0.32	-0.51	62.46	04/04/19 15:57:57	60.14	60.14
Brent Crude Oil	69.22	-0.23	-0.33	69.45	04/04/19 16:57:57	67.58	67.58
CBT							
Wheat May 19	471.75	0.75	0.16	471	04/04/19 13:30:48	458	458
Soybeans May 19	907	8.25	0.92	898.75	04/04/19 13:30:43	885.75	885.75
Corn May 19	365.25	2.5	0.69	362.75	04/04/19 13:30:29	357.5	357.5
OTHER							
Iron Ore (China Port)	92.5	1.5	1.65	91	05/04/19 07:32:20	86.5	86.5
Coal (ICE-GC Newcastle)	78	-1.3	-1.64	79.3	05/04/19 07:32:19	84.63	84.63
LME Indicative							
Copper - Cash	6436.75	-47.25	-0.73	6484	04/04/19 18:50:00	6486.5	6486.5
Copper - 3Mth	6443.5	-54.5	-0.84	6498	04/04/19 18:59:59	6472	6472
Lead - Cash	1972.25	-18.75	-0.94	1991	04/04/19 18:50:00	2001.5	2001.5
Lead - 3Mth	1998	-16	-0.79	2014	04/04/19 19:00:00	2017	2017
Zinc - Cash	2968	-32	-1.07	3000	04/04/19 18:50:00	2999.75	2999.75
Zinc - 3Mth	2915	-20.5	-0.7	2935.5	04/04/19 18:59:02	2914	2914
Aluminum - Cash	1872	0.5	0.03	1871.5	04/04/19 18:50:00	1893	1893
Aluminum 3Mth	1906	7	0.37	1899	04/04/19 19:00:00	1913.5	1913.5
Nickel - Cash	13081.5	-162.5	-1.23	13244	04/04/19 18:50:00	12896.5	12896.5
Nickel - 3Mth	13140	-210	-1.57	13350	04/04/19 18:59:23	13005	13005
Tin - Cash	21270	-45	-0.21	21315	04/04/19 18:50:00	21447	21447
Tin - 3Mth	21075	-125	-0.59	21200	04/04/19 18:59:37	21400	21400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26384.63	166.5	0.64	26218.13	04/04/19 16:53:42	25928.68	25928.68
S & P 500	2879.39	5.99	0.21	2873.4	04/04/19 15:53:42	2834.4	2834.4
NASDAQ	7891.7841	-3.7684	-0.05	7895.5525	04/04/19 16:59:59	7729.3207	7729.3207
FTSE 100	7401.94	-16.34	-0.22	7418.28	04/04/19 16:35:30	7279.19	7279.19
DAX 30	11988.01	33.61	0.28	11954.4	04/04/19 18:55:00	11526.04	11526.04
CAC 40	5463.8	-5.11	-0.09	5468.91	04/04/19 18:55:00	5350.53	5350.53
Milan MIB30	21705.6	-50.28	-0.23	21755.88	04/04/19 21:55:15	21286.13	21286.13
Nikkei	21724.95	11.74	0.05	21713.21	05/04/19 04:15:30	21205.81	21205.81
Hang Seng	29936.32	-50.07	-0.17	29986.39	05/04/19 00:55:00	29051.36	29051.36
Hang Seng China Enterprises	11692.37	-12.79	-0.11	11705.16	04/04/19 16:08:20	11379.62	11379.62
Straits Times	3316.21	4.94	0.15	3311.27	04/04/19 17:10:01	3212.88	3212.88
Shanghai Composite	3246.5714	30.2762	0.94	3216.2952	05/04/19 00:55:00	3090.758	3090.758

PRECIOUS METALS COMMENTARY

Gold is trading near steady, while silver prices are just a bit firmer in early-afternoon trading. An upbeat U.S. economic report released this morning bolstered the keener trader and investor risk appetite that is keeping safe-haven gold and silver markets under pressure.

Today's weekly U.S. jobless claims report showed claims falling by 10,000, which now puts claims at the lowest level in 50 years. The U.S. dollar index moved to its daily high on the news.

Traders and investors worldwide are still generally upbeat, due in part to optimism the U.S. and China will soon reach a trade deal. Reports said President Trump will today meet with Chinese Vice Premier Liu He in Washington. He is part of the Chinese trade delegation in town. Reports say the U.S. and China are very close to a trade deal. The marketplace is wondering if Trump will today mention a summit meeting with Chinese President Xi Jinping to seal the trade deal. A European report out today said Italian economic growth for 2019 has been reduced from 1.0% to 0.1%. This could impact the European markets more significantly, given Italy's already fragile financial system. If Italy's financial/economic condition worsens it could prompt some safe-haven demand for gold.

Market watchers are looking ahead to the U.S. Labor Department's employment report for March, which is due out Friday morning. It's arguably the most important economic data point of the month. The key non-farm payrolls number in the report is forecast to be up 175,000 in March, with the unemployment rate expected to remain at 3.8%. Wednesday's precursor report, the ADP national employment report for March, showed a gain of 129,000 jobs, which was a significant downside miss. The payrolls number was forecast to be up 173,000. This suggests Friday's more important jobs report could also be a miss to the downside. The key outside markets today see the U.S. dollar index slightly higher. Meantime, Nymex crude oil prices are near steady and trading around \$62.50 a barrel. U.S. economic reports due for release Thursday include the weekly jobless claims report and the Challenger job-cuts report. There are also several Federal Reserve officials scheduled to give speeches today. Source: Kitco

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