



# Daily Resources Overview 17 April 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1279.5	-11.8	-0.91	1291.3	16/04/19 16:00:01	1295.2	1298.5
Silver May 19	14.955	-0.02	-0.13	14.975	16/04/19 16:00:00	14.963	15.11
Copper May 19	2.941	-0.0015	-0.05	2.9425	16/04/19 16:00:00	2.946	2.9315
<b>NYMEX</b>							
Platinum Jul 19	885.7	-6.9	-0.77	892.6	16/04/19 16:00:00	898.5	853.4
Palladium Jun 19	1331.7	-4.5	-0.34	1336.2	16/04/19 16:00:00	1350.2	1341.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1286.75	-9.4	-0.73	1296.15	16/04/19 00:00:01	1296.15	1291.15
Gold (PM Fix)	1285.65	-8.65	-0.67	1294.3	16/04/19 00:00:01	1294.3	1295.4
<b>ENERGY</b>							
Light Crude May 19	64.46	0.78	1.22	63.68	16/04/19 16:00:02	64.02	60.14
Brent Crude Oil	71.82	-0.06	-0.08	71.88	16/04/19 17:59:48	71.5	67.58
<b>CBT</b>							
Wheat May 19	448.5	-14.75	-3.18	463.25	16/04/19 16:43:25	466.25	458
Soybeans May 19	901.75	-10.75	-1.18	912.5	16/04/19 16:42:17	908.5	885.75
Corn May 19	367.75	-3.75	-1.01	371.5	16/04/19 16:32:47	368.25	357.5
<b>OTHER</b>							
Iron Ore (China Port)	96	0.5	0.52	95.5	17/04/19 09:02:11	95.5	86.5
Coal (ICE-GC Newcastle)	88.08	0.95	1.09	87.13	17/04/19 09:02:10	87.13	84.63
<b>LME Indicative</b>							
Copper - Cash	6469	17	0.26	6452	16/04/19 18:50:00	6463.5	6486.5
Copper - 3Mth	6489.5	1.5	0.02	6488	16/04/19 18:59:57	6508	6472
Lead - Cash	1900.5	-34.25	-1.77	1934.75	16/04/19 18:50:00	1907.25	2001.5
Lead - 3Mth	1922.5	-29.5	-1.51	1952	16/04/19 18:59:50	1931.5	2017
Zinc - Cash	2899	-86.5	-2.9	2985.5	16/04/19 18:50:00	3031	2999.75
Zinc - 3Mth	2810	-89	-3.07	2899	16/04/19 18:59:07	2923.5	2914
Aluminum - Cash	1837.75	-10.25	-0.55	1848	16/04/19 18:50:00	1844	1893
Aluminum 3Mth	1856	-9	-0.48	1865	16/04/19 18:58:55	1864	1913.5
Nickel - Cash	12867.5	-40	-0.31	12907.5	16/04/19 18:50:00	12941.25	12896.5
Nickel - 3Mth	12935	-45	-0.35	12980	16/04/19 18:57:40	13015	13005
Tin - Cash	20650	-40	-0.19	20690	16/04/19 18:50:00	20710	21447
Tin - 3Mth	20500	-75	-0.36	20575	16/04/19 18:50:00	20670	21400

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26452.66	67.89	0.26	26384.77	16/04/19 16:57:27	26412.3	25928.68
S & P 500	2907.06	1.48	0.05	2905.58	16/04/19 15:57:27	2907.41	2834.4
NASDAQ	8000.2253	24.2131	0.3	7976.0122	16/04/19 16:59:59	7984.1637	7729.3207
FTSE 100	7469.92	33.05	0.44	7436.87	16/04/19 16:35:30	7437.06	7279.19
DAX 30	12101.32	81.04	0.67	12020.28	16/04/19 18:55:00	11999.93	11526.04
CAC 40	5528.67	19.94	0.36	5508.73	16/04/19 18:55:00	5502.7	5350.53
Milan MIB30	21918.93	26.51	0.12	21892.42	16/04/19 21:55:16	21858.31	21286.13
Nikkei	22221.66	52.55	0.24	22169.11	17/04/19 04:15:29	21870.56	21205.81
Hang Seng	30129.87	319.15	1.07	29810.72	17/04/19 00:55:00	29909.76	29051.36
Hang Seng China Enterprises	11821.18	189.32	1.63	11631.86	16/04/19 16:09:38	11659.84	11379.62
Straits Times	3332.04	6.18	0.19	3325.86	16/04/19 17:10:00	3331.98	3212.88
Shanghai Composite	3253.5978	75.8112	2.39	3177.7866	17/04/19 00:55:00	3188.6256	3090.758

## PRECIOUS METALS COMMENTARY

**Gold prices are solidly down and hit a nearly four-month low in early-afternoon U.S. trading Tuesday.** “Risk-on” trader and investor attitudes that are seeing monies flowing into stocks are at the same time squelching buying interest in the safe-haven metals markets. Chart-based selling in gold futures is also kicking in this week. [June gold futures](#) were last down \$14.50 an ounce at \$1,276.80. May [Comex silver](#) was last down \$0.04 at \$14.935 an ounce.

Asian and European stock indexes were mostly higher overnight. U.S. stock indexes are higher at midday and have hit new six-month highs. The U.S. indexes are also closing in on their record highs scored last fall. There are presently no major geopolitical issues in the world marketplace to rattle the markets and trader and investor attitudes remains generally upbeat. In the U.S., the world’s largest economy is growing modestly to a bit better, but the Federal Reserve does not appear inclined to raise interest rates. Many reckon that’s a “Goldilocks” scenario for the stock market.

The key outside markets today find the [U.S. dollar index](#) modestly up and not far below the recent highs. Meantime, Nymex crude oil prices are firmer and trading around \$63.75 a barrel.

The marketplace is awaiting China’s gross domestic product report due out Wednesday morning. Most are expecting upbeat numbers north of 6% annual GDP growth for the world’s second-largest economy.

The bears have gained the overall near-term technical advantage. A six-week-old downtrend line on the daily bar chart is in place. Gold bulls' next upside near-term price breakout objective is to produce a close above solid technical resistance at \$1,300.00. Bears' next near-term downside price breakout objective is pushing prices below solid technical support at \$1,250.00.

Source: Kitco

### General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

### Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill  
Executive Chairman  
Phone: +61 8 9288 3388  
[ahill@stateone.com.au](mailto:ahill@stateone.com.au)

Ric Heydon  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3307  
[rheydon@stateone.com.au](mailto:rheydon@stateone.com.au)

Mark Sullivan  
Institutional Dealer  
Phone: +61 2 9024 9134  
[msullivan@stateone.com.au](mailto:msullivan@stateone.com.au)

Thomas Tan  
Equities Advisor  
Phone: +61 2 9024 9131  
[ttan@stateone.com.au](mailto:ttan@stateone.com.au)

Morris Levitzke  
Equities Advisor  
Phone: +61 8 9288 3315  
[mlevitzke@stateone.com.au](mailto:mlevitzke@stateone.com.au)

Graeme Johnson  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3316  
[gjohnson@stateone.com.au](mailto:gjohnson@stateone.com.au)

Yitz Barber  
Equities Advisor  
Phone: +61 2 9024 9107  
[ybarber@stateone.com.au](mailto:ybarber@stateone.com.au)

Tammie Wong  
Equities Advisor  
Phone: +61 2 9024 9133  
[twong@stateone.com.au](mailto:twong@stateone.com.au)

Dawn Chia  
Business Development Manager  
Phone: +61 8 9288 3336  
[Dawn.Chia@stateone.com.au](mailto:Dawn.Chia@stateone.com.au)

David Zhang  
Equities Advisor  
Phone: +61 2 9024 9130  
[dzhang@stateone.com.au](mailto:dzhang@stateone.com.au)

David Brennan  
Senior Investment Analyst  
Phone: +61 2 9024 9142  
[dbrennan@stateone.com.au](mailto:dbrennan@stateone.com.au)

Wayne Osterberg  
Equities Advisor  
Phone +61 8 9288 3318  
[Wayne.Osterberg@stateone.com.au](mailto:Wayne.Osterberg@stateone.com.au)

**Disclosure:** State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.