



# Daily Resources Overview 29 April 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1288.8	9.1	0.71	1279.7	26/04/19 16:36:38	1288.8	1298.5
Silver May 19	15.088	0.128	0.86	14.96	26/04/19 16:37:08	15.088	15.11
Copper May 19	2.894	0.0265	0.92	2.8675	26/04/19 16:37:54	2.894	2.9315
<b>NYMEX</b>							
Platinum Jul 19	903.6	13.9	1.56	889.7	26/04/19 16:37:20	903.6	853.4
Palladium Jun 19	1447.2	40.3	2.86	1406.9	26/04/19 16:37:07	1447.2	1341.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1281.5	3.65	0.29	1277.85	27/04/19 00:00:01	1281.5	1291.15
Gold (PM Fix)	1284.2	3.4	0.27	1280.8	27/04/19 00:00:01	1284.2	1295.4
<b>ENERGY</b>							
Light Crude May 19	63.3	-1.91	-2.93	65.21	26/04/19 16:36:52	63.3	60.14
Brent Crude Oil	71.6	0.02	0.03	71.58	28/04/19 19:13:26	71.6	67.58
<b>CBT</b>							
Wheat May 19	442.5	1	0.23	441.5	26/04/19 16:29:04	442.5	458
Soybeans May 19	867	-5.75	-0.66	872.75	26/04/19 16:27:56	867.75	885.75
Corn May 19	361.25	4	1.12	357.25	26/04/19 16:18:26	360.75	357.5
<b>OTHER</b>							
Iron Ore (China Port)	95.5	0	0	95.5	29/04/19 09:01:57	95.5	86.5
Coal (ICE-GC Newcastle)	86.62	-0.58	-0.67	87.2	29/04/19 09:01:57	86.62	84.63
<b>LME Indicative</b>							
Copper - Cash	6398.75	40.25	0.63	6358.5	26/04/19 18:50:00	6398.75	6486.5
Copper - 3Mth	6401.5	57	0.9	6344.5	26/04/19 18:59:59	6401.5	6472
Lead - Cash	1939	21.75	1.13	1917.25	26/04/19 18:50:00	1939	2001.5
Lead - 3Mth	1949	13	0.67	1936	26/04/19 19:00:00	1949	2017
Zinc - Cash	2887.5	22.5	0.79	2865	26/04/19 18:50:00	2887.5	2999.75
Zinc - 3Mth	2762.5	15	0.55	2747.5	26/04/19 18:59:58	2762.5	2914
Aluminum - Cash	1823	-20	-1.09	1843	26/04/19 18:50:00	1823	1893
Aluminum 3Mth	1842	-13	-0.7	1855	26/04/19 19:00:00	1842	1913.5
Nickel - Cash	12353.5	102	0.83	12251.5	26/04/19 18:50:00	12353.5	12896.5
Nickel - 3Mth	12425	95	0.77	12330	26/04/19 19:00:00	12425	13005
Tin - Cash	20035	122	0.61	19913	26/04/19 18:50:00	20035	21447
Tin - 3Mth	19925	105	0.53	19820	26/04/19 18:58:07	19925	21400

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26543.33	81.25	0.31	26462.08	27/04/19 17:08:18	26543.33	25928.68
S & P 500	2939.88	13.71	0.47	2926.17	26/04/19 15:44:08	2939.88	2834.4
NASDAQ	8146.3982	27.716	0.34	8118.6822	27/04/19 17:08:19	8146.3982	7729.3207
FTSE 100	7428.19	-5.94	-0.08	7434.13	26/04/19 16:35:30	7428.19	7279.19
DAX 30	12315.18	32.58	0.27	12282.6	26/04/19 18:55:00	12315.18	11526.04
CAC 40	5569.36	11.69	0.21	5557.67	26/04/19 18:55:00	5569.36	5350.53
Milan MIB30	21737.97	18.09	0.08	21719.88	27/04/19 04:25:14	21737.97	21286.13
Nikkei	22258.73	-48.85	-0.22	22307.58	26/04/19 15:15:02	22258.73	21205.81
Hang Seng	29605.01	55.21	0.19	29549.8	26/04/19 16:08:50	29605.01	29051.36
Hang Seng China Enterprises	11510.87	8.83	0.08	11502.04	26/04/19 16:08:50	11510.87	11379.62
Straits Times	3356.95	6.67	0.2	3350.28	26/04/19 17:10:01	3356.95	3212.88
Shanghai Composite	3086.3989	-37.4272	-1.2	3123.8261	26/04/19 16:30:00	3086.3989	3090.758

## PRECIOUS METALS COMMENTARY

**Gold investors have something to celebrate heading into the weekend as the yellow metal remained resilient and overcame a difficult week**, according to one analyst.

Ole Hansen, head of commodity strategy at Saxo Bank, noted that a lot of negative news was thrown at gold including the U.S. dollar trading at a two-year high and better-than-expected economic data. U.S. gross domestic product grew at 3.2% in the first quarter of 2019.

Despite all the negative news, the yellow metal managed to hold critical support at its 200-day moving average, which currently comes in at \$1,267 an ounce. Now analysts see the potential for gold to rise back to \$1,300 in the near term.

“I think we can see there is underlying support in the marketplace, and there is not much appetite to sell gold below \$1,275 an ounce,” he said. “I think gold has gone as far as it can on the downside for now.”

On the surface, the U.S. economy appears to be on solid footing after growing 3.2% in the first quarter of 2019. For some commodity analysts, the answer to gold’s unexpected move lies in the details of the report. Economic growth was driven in part by a strong build in inventories and better-than-expected trade data. However, some economists have said that these are not sustainable trends.

“Stripping out trade and inventories, final sales to domestic purchasers increased by only 1.4%, which is the smallest gain in more than three years. That is a much better guide to the underlying strength of the economy,” Paul Ashworth, chief U.S. economist at Capital Economics. “Under those circumstances, we continue to expect that overall growth will slow this year, forcing the Fed to begin cutting interest rates before year-end.”

Source: Kitco

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