



Daily Resources Overview 7 May 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1282.3	1	0.08	1281.3	06/05/19 16:00:01	1281.3	1285.4
Silver Jul 19	14.915	-0.063	-0.42	14.978	06/05/19 16:00:01	14.978	14.975
Copper Jul 19	2.8305	0.0115	0.41	2.819	06/05/19 16:00:01	2.819	2.907
NYMEX							
Platinum Jul 19	878.5	3.7	0.42	874.8	06/05/19 16:00:00	874.8	891.9
Palladium Jun 19	1335.1	-22.9	-1.69	1358	06/05/19 16:00:00	1358	1379.3
LONDON METAL							
Gold (AM Fix)	1270.05	-1.4	-0.11	1271.45	04/05/19 00:00:01	1270.05	1285.15
Gold (PM Fix)	1278.55	7.6	0.6	1270.95	04/05/19 00:00:01	1278.55	1282.3
ENERGY							
Light Crude Jun 19	62.54	0.6	0.97	61.94	06/05/19 16:00:01	61.94	63.47
Brent Crude Oil	70.94	-0.56	-0.78	71.5	06/05/19 17:59:53	70.8	71.66
CBT							
Wheat Jul 19	437.25	-0.75	-0.17	438	06/05/19 16:34:43	437.75	428.25
Soybeans Jul 19	830.25	-12	-1.42	842.25	06/05/19 16:33:33	842.25	854.75
Corn Jul 19	364.25	-6.5	-1.75	370.75	06/05/19 16:23:18	370.5	361.25
OTHER							
Iron Ore (China Port)	96.5	0	0	96.5	07/05/19 09:02:08	96.5	96.5
Coal (ICE-GC Newcastle)	88.95	-0.75	-0.84	89.7	07/05/19 09:02:07	89.7	88.45
LME Indicative							
Copper - Cash	6229.25	0	0	6229.25	06/05/19 18:50:00	6229.25	6426.75
Copper - 3Mth	6236	-0.5	-0.01	6236.5	06/05/19 18:50:00	6236	6424
Lead - Cash	1887.25	0	0	1887.25	06/05/19 18:50:00	1887.25	1904.5
Lead - 3Mth	1900	13	0.69	1887	06/05/19 18:50:00	1887.5	1926
Zinc - Cash	2871	0	0	2871	06/05/19 18:50:00	2871	2960
Zinc - 3Mth	2771	3	0.11	2768	06/05/19 18:50:00	2769	2826
Aluminum - Cash	1769.5	0	0	1769.5	06/05/19 18:50:00	1769.5	1783
Aluminum 3Mth	1795.5	-4	-0.22	1799.5	06/05/19 18:50:00	1799.5	1810
Nickel - Cash	12136.5	0	0	12136.5	06/05/19 18:50:00	12136.5	12131.5
Nickel - 3Mth	12179	-26	-0.21	12205	06/05/19 18:50:00	12205	12240
Tin - Cash	19420	0	0	19420	06/05/19 18:50:00	19420	19741
Tin - 3Mth	19325	125	0.65	19200	06/05/19 18:50:00	19200	19650

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26438.48	-66.47	-0.25	26504.95	06/05/19 17:02:43	26504.95	26592.91
S & P 500	2932.47	-13.17	-0.45	2945.64	06/05/19 16:02:43	2945.64	2945.83
NASDAQ	8123.2891	-40.7067	-0.5	8163.9958	06/05/19 16:59:59	8163.9958	8095.3881
FTSE 100	7380.64	0	0	7380.64	06/05/19 18:55:00	7380.64	7418.22
DAX 30	12286.88	-125.87	-1.01	12412.75	06/05/19 18:55:00	12412.75	12344.08
CAC 40	5483.52	-65.32	-1.18	5548.84	06/05/19 18:55:00	5548.84	5586.41
Milan MIB30	21409.29	-354.19	-1.63	21763.48	06/05/19 21:55:23	21763.48	21881.33
Nikkei	22258.73	0	0	22258.73	07/05/19 04:15:30	22258.73	22258.73
Hang Seng	29209.82	-871.73	-2.9	30081.55	07/05/19 00:55:00	30081.55	29699.11
Hang Seng China Enterprises	11233.66	-341.39	-2.95	11575.05	06/05/19 16:08:32	11575.05	11542.25
Straits Times	3290.62	-101.67	-3	3392.29	06/05/19 17:10:01	3392.29	3400.2
Shanghai Composite	2906.464	-171.8749	-5.58	3078.3389	07/05/19 00:55:00	3078.3389	3078.3389

PRECIOUS METALS COMMENTARY

Gold prices are a bit higher in early-afternoon U.S. trading Monday, on tepid safe-haven demand from geopolitical developments that tanked world stock markets today. Still, bulls are disappointed their yellow metal could not muster more price strength on a day when traders and investors were on edge. June gold futures were last up \$2.30 an ounce at \$1,283.60. July Comex silver was last down \$0.048 at \$14.93 an ounce.

World stock markets were rattled and traded sharply lower Monday on news that President Trump tweeted a threat to further increase U.S. trade tariffs on Chinese goods. However, U.S. stock indexes were well off their daily lows in midday price action. The sense of the marketplace had been that a U.S.-China trade deal was close and could be finalized late this week. Other commodity markets were also roiled today on ideas an escalation in the U.S.-China trade war would translate into slower global economic growth.

Reports said the Chinese trade delegation is still headed to the U.S. for talks this week. Upon reflection, many traders and investors realized they should not have become so optimistic on the trade war being resolved, given Trump's propensity to make knee-jerk decisions.

China stock markets fell from 5% to 7% overnight, making those losses the largest one-day declines in three years.

The Chinese yuan plunged on the world foreign exchange market. The U.S. dollar index is trading slightly down today, while Nymex crude oil prices slightly up and trading around \$62.00 a barrel.

Adding to geopolitical concerns to start the trading week, the U.S. is sending a naval task force, including an aircraft carrier, to the Middle East as a show of force against Iran. A U.S. official said the U.S. warships are “fully prepared” to respond to any attack from Iran or others.

Source: Kitco

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