



Daily Resources Overview 9 May 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1281.9	-3.7	-0.29	1285.6	08/05/19 15:57:59	1281.3	1285.4
Silver Jul 19	14.85	-0.076	-0.51	14.926	08/05/19 15:58:00	14.978	14.975
Copper Jul 19	2.77	-0.0155	-0.56	2.7855	08/05/19 15:57:46	2.819	2.907
NYMEX							
Platinum Jul 19	864.1	-9.3	-1.06	873.4	08/05/19 15:57:55	874.8	891.9
Palladium Jun 19	1310	-13.4	-1.01	1323.4	08/05/19 15:57:43	1358	1379.3
LONDON METAL							
Gold (AM Fix)	1281.3	11.25	0.89	1270.05	08/05/19 00:00:01	1270.05	1285.15
Gold (PM Fix)	1281.2	2.65	0.21	1278.55	08/05/19 00:00:01	1278.55	1282.3
ENERGY							
Light Crude Jun 19	61.97	0.57	0.93	61.4	08/05/19 15:57:59	61.94	63.47
Brent Crude Oil	70.22	0.44	0.63	69.78	08/05/19 16:57:45	70.8	71.66
CBT							
Wheat Jul 19	439.25	-0.25	-0.06	439.5	08/05/19 13:30:45	437.75	428.25
Soybeans Jul 19	828.25	-2.5	-0.3	830.75	08/05/19 13:30:41	842.25	854.75
Corn Jul 19	364.75	-1.75	-0.48	366.5	08/05/19 13:30:27	370.5	361.25
OTHER							
Iron Ore (China Port)	98	0.5	0.51	97.5	09/05/19 06:32:15	96.5	96.5
Coal (ICE-GC Newcastle)	88.95	0.95	1.08	88	09/05/19 06:32:14	89.7	88.45
LME Indicative							
Copper - Cash	6129.75	-39	-0.63	6168.75	08/05/19 18:50:00	6229.25	6426.75
Copper - 3Mth	6143	-15	-0.24	6158	08/05/19 18:59:59	6236	6424
Lead - Cash	1873.75	25.75	1.39	1848	08/05/19 18:50:00	1887.25	1904.5
Lead - 3Mth	1882.5	14	0.75	1868.5	08/05/19 18:59:59	1887.5	1926
Zinc - Cash	2751.5	-53.5	-1.91	2805	08/05/19 18:50:00	2871	2960
Zinc - 3Mth	2649	-45.5	-1.69	2694.5	08/05/19 18:59:59	2769	2826
Aluminum - Cash	1765.5	-20.5	-1.15	1786	08/05/19 18:50:00	1769.5	1783
Aluminum 3Mth	1798	-18	-0.99	1816	08/05/19 18:59:59	1799.5	1810
Nickel - Cash	11904.5	-89.5	-0.75	11994	08/05/19 18:50:00	12136.5	12131.5
Nickel - 3Mth	11945	-90	-0.75	12035	08/05/19 18:59:59	12205	12240
Tin - Cash	19600	58	0.3	19542	08/05/19 18:50:00	19420	19741
Tin - 3Mth	19425	5	0.03	19420	08/05/19 18:50:00	19200	19650

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25967.33	2.24	0.01	25965.09	08/05/19 16:20:00	26504.95	26592.91
S & P 500	2879.42	-4.63	-0.16	2884.05	08/05/19 16:12:27	2945.64	2945.83
NASDAQ	7943.3193	-20.4366	-0.26	7963.7559	08/05/19 16:59:59	8163.9958	8095.3881
FTSE 100	7271	10.53	0.15	7260.47	08/05/19 16:35:30	7380.64	7418.22
DAX 30	12179.93	87.19	0.72	12092.74	08/05/19 18:55:00	12412.75	12344.08
CAC 40	5417.59	21.84	0.4	5395.75	08/05/19 18:55:00	5548.84	5586.41
Milan MIB30	21203.86	-15.28	-0.07	21219.14	08/05/19 21:55:14	21763.48	21881.33
Nikkei	21602.59	-321.13	-1.46	21923.72	09/05/19 04:15:29	22258.73	22258.73
Hang Seng	29003.2	-359.82	-1.23	29363.02	09/05/19 00:55:00	30081.55	29699.11
Hang Seng China Enterprises	11097.37	-163.68	-1.45	11261.05	08/05/19 16:08:42	11575.05	11542.25
Straits Times	3283.84	-28.68	-0.87	3312.52	08/05/19 17:10:00	3392.29	3400.2
Shanghai Composite	2893.7567	-32.6341	-1.12	2926.3908	09/05/19 00:55:00	3078.3389	3078.3389

PRECIOUS METALS COMMENTARY

Gold prices are moderately lower in midday U.S. trading Wednesday. Some safe-haven demand overnight and in early U.S. action gave way to selling pressure tied to a tweet from President Trump that sounded upbeat on a U.S.-China trade deal being reached this week. June gold futures were last down \$4.50 an ounce at \$1,281.20. July Comex silver was last down \$0.071 at \$14.855 an ounce.

U.S. stock indexes were solidly lower in overnight trading but quickly recovered those losses when Trump tweeted that China is coming to Washington this week to reach an agreement with the U.S. on trade. This situation is still very much up in the air and the marketplace is still sceptical any deal will get reached this week. However, a deal cannot be ruled out, either, given Trump's propensity to make knee-jerk moves.

World stock markets were mostly lower in anxious trading overnight. Earlier news reports said China will not agree to the U.S. demands on intellectual property laws.

In other important news Wednesday, Iran's government said it will stop complying with some commitments it made in the United Nations nuclear deal in 2015. The U.S. pulled out of the agreement last year and put more sanctions on Iran—namely its oil exports. This week the U.S. sent a naval task force to the Persian Gulf, including an aircraft carrier, due to what the U.S. said were threats against the U.S. in the region.

China reported today its exports showed a surprising drop of 2.7% in April, year-on-year, compared to a 14.2% gain in March. China's imports rose 4.0% in the same period. This economic data seems to underscore the damage to China's economy from several months of U.S. tariffs on Chinese imports.

Source: Kitco

General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.