



# Daily Resources Overview 10 May 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1284.8	3.4	0.27	1281.4	09/05/19 16:00:01	1281.3	1285.4
Silver Jul 19	14.76	-0.102	-0.69	14.862	09/05/19 16:00:00	14.978	14.975
Copper Jul 19	2.767	-0.0075	-0.27	2.7745	09/05/19 16:00:00	2.819	2.907
<b>NYMEX</b>							
Platinum Jul 19	851.4	-13	-1.5	864.4	09/05/19 16:00:00	874.8	891.9
Palladium Jun 19	1288.9	-17.5	-1.34	1306.4	09/05/19 16:00:00	1358	1379.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1287.75	6.45	0.5	1281.3	09/05/19 00:00:01	1270.05	1285.15
Gold (PM Fix)	1285.2	4	0.31	1281.2	09/05/19 00:00:01	1278.55	1282.3
<b>ENERGY</b>							
Light Crude Jun 19	61.6	-0.52	-0.84	62.12	09/05/19 16:00:01	61.94	63.47
Brent Crude Oil	70.3	0.09	0.13	70.21	09/05/19 17:57:35	70.8	71.66
<b>CBT</b>							
Wheat Jul 19	429.5	-9.5	-2.16	439	09/05/19 16:27:34	437.75	428.25
Soybeans Jul 19	812.75	-14.5	-1.75	827.25	09/05/19 16:26:26	842.25	854.75
Corn Jul 19	353.25	-11	-3.02	364.25	09/05/19 16:17:01	370.5	361.25
<b>OTHER</b>							
Iron Ore (China Port)	98	0	0	98	10/05/19 09:02:18	96.5	96.5
Coal (ICE-GC Newcastle)	87.9	-1.05	-1.18	88.95	10/05/19 09:02:17	89.7	88.45
<b>LME Indicative</b>							
Copper - Cash	6089	-40.75	-0.66	6129.75	09/05/19 18:50:00	6229.25	6426.75
Copper - 3Mth	6138	-4	-0.07	6142	09/05/19 18:59:59	6236	6424
Lead - Cash	1821.5	-52.25	-2.79	1873.75	09/05/19 18:50:00	1887.25	1904.5
Lead - 3Mth	1844	-38.5	-2.05	1882.5	09/05/19 18:59:59	1887.5	1926
Zinc - Cash	2709	-42.5	-1.54	2751.5	09/05/19 18:50:00	2871	2960
Zinc - 3Mth	2637.5	-11.5	-0.43	2649	09/05/19 18:59:59	2769	2826
Aluminum - Cash	1767.75	2.25	0.13	1765.5	09/05/19 18:50:00	1769.5	1783
Aluminum 3Mth	1810	12	0.67	1798	09/05/19 18:59:59	1799.5	1810
Nickel - Cash	11735	-169.5	-1.42	11904.5	09/05/19 18:50:00	12136.5	12131.5
Nickel - 3Mth	11825	-115	-0.96	11940	09/05/19 18:59:59	12205	12240
Tin - Cash	19428	-172	-0.88	19600	09/05/19 18:50:00	19420	19741
Tin - 3Mth	19260	-165	-0.85	19425	09/05/19 18:58:57	19200	19650

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25828.36	-138.97	-0.54	25967.33	09/05/19 16:20:01	26504.95	26592.91
S & P 500	2870.72	-8.7	-0.3	2879.42	09/05/19 16:14:47	2945.64	2945.83
NASDAQ	7910.5872	-32.7321	-0.41	7943.3193	09/05/19 17:00:00	8163.9958	8095.3881
FTSE 100	7207.41	-63.59	-0.87	7271	09/05/19 16:35:30	7380.64	7418.22
DAX 30	11973.92	-206.01	-1.69	12179.93	09/05/19 18:55:00	12412.75	12344.08
CAC 40	5313.16	-104.43	-1.93	5417.59	09/05/19 18:55:00	5548.84	5586.41
Milan MIB30	20817.16	-386.7	-1.82	21203.86	09/05/19 21:55:19	21763.48	21881.33
Nikkei	21402.13	-200.46	-0.93	21602.59	10/05/19 04:15:30	22258.73	22258.73
Hang Seng	28311.07	-692.13	-2.39	29003.2	10/05/19 00:55:00	30081.55	29699.11
Hang Seng China Enterprises	10845.06	-252.31	-2.27	11097.37	09/05/19 16:09:30	11575.05	11542.25
Straits Times	3269.7	-14.14	-0.43	3283.84	09/05/19 17:10:00	3392.29	3400.2
Shanghai Composite	2850.9537	-42.803	-1.48	2893.7567	10/05/19 00:55:00	3078.3389	3078.3389

## PRECIOUS METALS COMMENTARY

**Gold prices are moderately higher in midday U.S. trading Thursday.** Some mild safe-haven demand is featured amid two geopolitical developments this week. A weaker [U.S. dollar index](#) today is also working in favour of the precious metals market bulls. However, gains in gold are limited by the spectre of slower global economic growth meaning less demand for precious metals. [June gold futures](#) were last up \$4.20 an ounce at \$1,285.60. [July Comex silver](#) was last down \$0.092 at \$14.77 an ounce.

World stock markets were mostly lower overnight. U.S. stock indexes are solidly down at midday. The U.S.-China trade war is escalating, with both sides digging in their heels and threatening new sanctions on each other. Chinese trade officials are in Washington Thursday to continue discussions. New U.S. tariffs on Chinese imported goods are set to go into effect at midnight tonight, with most now thinking no substantive deal can be reached at this time. President Trump said at a rally Wednesday evening that China “broke the deal” and said moments ago that he has an “excellent alternative” to the U.S.-China trade deal. That alternative could mean even more U.S. tariffs slapped on China’s imports.

World government bond yields are declining amid concerns an escalation in the trade war between the world’s two largest economies will lead to slower global economic growth. That would be bearish for commodity markets, including the metals, due to less producer and consumer demand.

The Chinese yuan Thursday fell to its lowest level against the U.S. dollar since January.

The U.S.-China trade conflict is presently overshadowing another potential geopolitical flashpoint. Iran’s government said this week it will stop complying with some commitments it made in the United Nations nuclear deal in 2015. This week the U.S. sent a naval task force to the Persian Gulf, including an aircraft carrier, due to what the U.S. said were threats against the U.S. in the region. One miscalculation by either side could lead to serious military conflict. Source: Kitco

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