



Daily Resources Overview 14 May 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1300.9	13.5	1.05	1287.4	13/05/19 16:00:01	1287.4	1285.4
Silver Jul 19	14.775	-0.015	-0.1	14.79	13/05/19 16:00:01	14.775	14.975
Copper Jul 19	2.7185	-0.056	-2.02	2.7745	13/05/19 16:00:01	2.777	2.907
NYMEX							
Platinum Jul 19	855.4	-10.2	-1.18	865.6	13/05/19 16:00:00	867.3	891.9
Palladium Jun 19	1317.7	-33	-2.44	1350.7	13/05/19 16:00:00	1348	1379.3
LONDON METAL							
Gold (AM Fix)	1285.4	1.3	0.1	1284.1	11/05/19 00:00:01	1285.4	1285.15
Gold (PM Fix)	1287.1	1	0.08	1286.1	11/05/19 00:00:01	1287.1	1282.3
ENERGY							
Light Crude Jun 19	61.01	-0.79	-1.28	61.8	13/05/19 16:00:01	61.8	63.47
Brent Crude Oil	69.92	-0.02	-0.03	69.94	13/05/19 17:59:56	70.78	71.66
CBT							
Wheat Jul 19	437	12.25	2.88	424.75	13/05/19 16:26:17	422	428.25
Soybeans Jul 19	802.5	-6.75	-0.83	809.25	13/05/19 16:25:12	810.25	854.75
Corn Jul 19	356.5	4.75	1.35	351.75	13/05/19 16:15:27	350.5	361.25
OTHER							
Iron Ore (China Port)	98.5	0.5	0.51	98	14/05/19 09:02:10	98.5	96.5
Coal (ICE-GC Newcastle)	86.8	-0.7	-0.8	87.5	14/05/19 09:02:10	87.5	88.45
LME Indicative							
Copper - Cash	5986.5	-121.5	-1.99	6108	13/05/19 18:50:00	6108	6426.75
Copper - 3Mth	6016	-130	-2.12	6146	13/05/19 19:00:00	6147	6424
Lead - Cash	1768.5	-38.75	-2.14	1807.25	13/05/19 18:50:00	1807.25	1904.5
Lead - 3Mth	1789	-33	-1.81	1822	13/05/19 19:00:00	1822.5	1926
Zinc - Cash	2708	-43.5	-1.58	2751.5	13/05/19 18:50:00	2751.5	2960
Zinc - 3Mth	2575	-63	-2.39	2638	13/05/19 19:00:00	2640	2826
Aluminum - Cash	1777.5	0.75	0.04	1776.75	13/05/19 18:50:00	1776.75	1783
Aluminum 3Mth	1808	-5	-0.28	1813	13/05/19 19:00:00	1811	1810
Nickel - Cash	11759	-126	-1.06	11885	13/05/19 18:50:00	11885	12131.5
Nickel - 3Mth	11765	-205	-1.71	11970	13/05/19 19:00:00	11965	12240
Tin - Cash	19505	-316	-1.59	19821	13/05/19 18:50:00	19821	19741
Tin - 3Mth	19375	-250	-1.27	19625	13/05/19 18:50:00	19545	19650

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25324.99	-617.38	-2.38	25942.37	13/05/19 16:49:21	25942.37	26592.91
S & P 500	2811.87	-69.53	-2.41	2881.4	13/05/19 15:49:21	2881.4	2945.83
NASDAQ	7647.0238	-269.9166	-3.41	7916.9404	13/05/19 17:00:00	7916.9404	8095.3881
FTSE 100	7163.68	-39.61	-0.55	7203.29	13/05/19 16:35:30	7203.29	7418.22
DAX 30	11876.65	-183.18	-1.52	12059.83	13/05/19 18:55:00	12059.83	12344.08
CAC 40	5262.57	-64.87	-1.22	5327.44	13/05/19 18:55:00	5327.44	5586.41
Milan MIB30	20593.72	-281.06	-1.35	20874.78	13/05/19 21:55:28	20874.78	21881.33
Nikkei	21191.28	-153.64	-0.72	21344.92	14/05/19 04:15:30	21344.92	22258.73
Hang Seng	28550.24	0	0	28550.24	14/05/19 00:55:00	28550.24	29699.11
Hang Seng China Enterprises	10931.05	85.99	0.79	10845.06	13/05/19 08:15:01	10931.05	11542.25
Straits Times	3234.28	-39.22	-1.2	3273.5	13/05/19 17:10:00	3273.5	3400.2
Shanghai Composite	2903.7131	-35.4975	-1.21	2939.2106	14/05/19 00:55:00	2939.2106	3078.3389

PRECIOUS METALS COMMENTARY

Gold prices are holding solid gains in midday U.S. trading Monday. Prices are near daily highs and hit a four-week high above the key \$1,300.00 level on safe-haven demand as the U.S. stock market is seeing its worst losses of 2019 and continuing last week's downside pressure. June gold futures were last up \$13.80 an ounce at \$1,301.20. July Comex silver was last down \$0.01 at \$14.78 an ounce.

World stock markets were also mostly down overnight. The failure of the U.S. and China to reach a trade deal late last week and the resulting new tariffs put in place by the U.S., including retaliation from China announced today, have the world marketplace in a very downbeat mood to start the trading week. Trade officials from both countries will continue talking, however. Keener risk aversion in the marketplace generally works in favour of the safe-haven metals markets.

The marketplace is so far not being significantly impacted by news two Saudi oil tankers were attacked in the Strait of Hormuz over the weekend. The attackers are apparently unknown. However, tensions between the U.S. and Iran have ratcheted up in recent weeks, with some speculating Iran may be behind the weekend attacks on the Saudi ships, which were not sunk but did sustain significant damage.

The key "outside markets" today see the U.S. dollar index slightly lower. Meantime, Nymex crude oil prices are lower and trading around \$61.00 a barrel.

Source: Kitco

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