



# Daily Resources Overview 23 May 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1272.9	-0.3	-0.02	1273.2	22/05/19 16:00:01	1275.7	1285.4
Silver Jul 19	14.42	0.01	0.07	14.41	22/05/19 16:00:00	14.388	14.975
Copper Jul 19	2.6775	-0.0375	-1.38	2.715	22/05/19 16:00:00	2.7385	2.907
<b>NYMEX</b>							
Platinum Jul 19	804.9	-10.5	-1.29	815.4	22/05/19 16:00:00	820.3	891.9
Palladium Jun 19	1312	-0.5	-0.04	1312.5	22/05/19 16:00:00	1305.8	1379.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1276	0.75	0.06	1275.25	22/05/19 00:00:01	1285.8	1285.15
Gold (PM Fix)	1271.15	-5.7	-0.45	1276.85	22/05/19 00:00:01	1280.8	1282.3
<b>ENERGY</b>							
Light Crude Jun 19	61.32	-1.81	-2.87	63.13	22/05/19 16:00:02	62.92	63.47
Brent Crude Oil	70.87	0.06	0.08	70.81	22/05/19 17:59:48	72.09	71.66
<b>CBT</b>							
Wheat Jul 19	472.75	-6	-1.25	478.75	22/05/19 16:26:19	467.75	428.25
Soybeans Jul 19	828.5	6.5	0.79	822	22/05/19 16:25:16	824.25	854.75
Corn Jul 19	394.5	0.25	0.06	394.25	22/05/19 16:15:23	383	361.25
<b>OTHER</b>							
Iron Ore (China Port)	103	0	0	103	23/05/19 09:02:08	103	96.5
Coal (ICE-GC Newcastle)	83.4	1.15	1.4	82.25	23/05/19 09:02:07	83.1	88.45
<b>LME Indicative</b>							
Copper - Cash	5894	-71	-1.19	5965	22/05/19 18:50:00	6033	6426.75
Copper - 3Mth	5932	-76	-1.26	6008	22/05/19 18:59:59	6054	6424
Lead - Cash	1785.5	-8.5	-0.47	1794	22/05/19 18:50:00	1813.25	1904.5
Lead - 3Mth	1808	1	0.06	1807	22/05/19 19:00:00	1823.5	1926
Zinc - Cash	2682	-42.5	-1.56	2724.5	22/05/19 18:50:00	2750.5	2960
Zinc - 3Mth	2548	-33	-1.28	2581	22/05/19 18:59:40	2594	2826
Aluminum - Cash	1745	-17.25	-0.98	1762.25	22/05/19 18:50:00	1807	1783
Aluminum 3Mth	1780.5	-16.5	-0.92	1797	22/05/19 19:00:00	1829	1810
Nickel - Cash	11979.5	-88.5	-0.73	12068	22/05/19 18:50:00	12002	12131.5
Nickel - 3Mth	11960	-105	-0.87	12065	22/05/19 19:00:00	12015	12240
Tin - Cash	19620	-104	-0.53	19724	22/05/19 18:50:00	19690	19741
Tin - 3Mth	19325	-150	-0.77	19475	22/05/19 18:52:59	19450	19650

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25776.61	-100.72	-0.39	25877.33	22/05/19 16:55:06	25764	26592.91
S & P 500	2856.27	-8.09	-0.28	2864.36	22/05/19 15:55:06	2859.53	2945.83
NASDAQ	7750.8425	-34.8817	-0.45	7785.7242	22/05/19 16:59:59	7816.2847	8095.3881
FTSE 100	7334.19	5.27	0.07	7328.92	22/05/19 16:35:30	7348.62	7418.22
DAX 30	12168.74	25.27	0.21	12143.47	22/05/19 18:55:00	12238.94	12344.08
CAC 40	5378.98	-6.48	-0.12	5385.46	22/05/19 18:55:00	5438.23	5586.41
Milan MIB30	20573.31	-125.3	-0.61	20698.61	22/05/19 21:55:14	21105.28	21881.33
Nikkei	21283.37	10.92	0.05	21272.45	23/05/19 04:15:30	21250.09	22258.73
Hang Seng	27705.94	48.7	0.18	27657.24	23/05/19 00:55:00	27946.46	29699.11
Hang Seng China Enterprises	10604.55	-30.07	-0.28	10634.62	22/05/19 16:08:26	10688.75	11542.25
Straits Times	3183.14	-0.12	-0	3183.26	22/05/19 17:10:00	3205.46	3400.2
Shanghai Composite	2891.7046	-14.2642	-0.49	2905.9688	23/05/19 00:55:00	2882.2962	3078.3389

## PRECIOUS METALS COMMENTARY

Gold prices were slightly up in midday U.S. trading Wednesday but ended the day slightly down. A lower U.S. stock market at mid-week provided a bit of support for the safe-haven metals today, as did some “Fed speak” overnight. June gold futures were last up \$1.10 an ounce at \$1,274.40. July Comex silver prices were last up \$0.035 at \$14.445 an ounce.

Minutes for the last Federal Open Market Committee (FOMC) meeting held in April were released. Past FOMC minutes releases have moved markets to varying degrees. Today’s minutes from last month’s meeting said that “In light of global economic and financial developments as well as muted inflation pressures, participants generally agreed that a patient approach to determining future adjustments to the target range for the federal funds rate remained appropriate.”

St. Louis Federal Reserve Bank President James Bullard said in a speech in Hong Kong late Wednesday that the U.S. central bank may need to lower interest rates if inflation levels continue at very low levels. The Federal Reserve would like to see annual U.S. inflation around the 2% level. Bullard is a voting member of the Federal Open Market Committee (FOMC). This news is also friendly for the precious metals markets, which in recent years have seen their prices react positively to a more accommodative U.S. monetary policy.

In another sign of worldwide inflation that is very low, or even problematic, Germany’s government auctioned 10-year bonds (bunds) for an average yield of -0.07%. That’s the lowest yield in almost three years.

Source: Kitco

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