



Daily Resources Overview 3 June 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Aug 19	1311.1	18.7	1.45	1292.4	31/05/19 16:37:45	1311.1	1311.1
Silver Jul 19	14.567	0.076	0.52	14.491	31/05/19 16:37:27	14.567	14.567
Copper Jul 19	2.64	-0.014	-0.53	2.654	31/05/19 16:38:16	2.64	2.64
NYMEX							
Platinum Jul 19	794.2	0.1	0.01	794.1	31/05/19 16:37:39	794.2	794.2
Palladium Sep 19	1331.5	-34.2	-2.5	1365.7	31/05/19 16:37:01	1331.5	1331.5
LONDON METAL							
Gold (AM Fix)	1296	19.55	1.53	1276.45	01/06/19 00:00:01	1296	1296
Gold (PM Fix)	1295.55	14.6	1.14	1280.95	01/06/19 00:00:01	1295.55	1295.55
ENERGY							
Light Crude Jul 19	53.5	-3.09	-5.46	56.59	31/05/19 16:36:58	53.5	53.5
Brent Crude Oil	61.11	-0.57	-0.92	61.68	02/06/19 19:24:52	61.66	61.66
CBT							
Wheat Jul 19	503	-11.5	-2.24	514.5	31/05/19 16:26:11	503.5	503.5
Soybeans Jul 19	877.75	-11.25	-1.27	889	31/05/19 16:25:07	881	881
Corn Jul 19	427	-9.25	-2.12	436.25	31/05/19 16:16:06	428.25	428.25
OTHER							
Iron Ore (China Port)	105.5	-3	-2.76	108.5	03/06/19 09:02:01	105.5	105.5
Coal (ICE-GC Newcastle)	77.05	-0.75	-0.96	77.8	03/06/19 09:02:00	77.05	77.05
LME Indicative							
Copper - Cash	5806	-16	-0.27	5822	31/05/19 18:50:00	5806	5806
Copper - 3Mth	5828	-42	-0.72	5870	31/05/19 18:59:59	5828	5828
Lead - Cash	1794.5	3.75	0.21	1790.75	31/05/19 18:50:00	1794.5	1794.5
Lead - 3Mth	1803	3	0.17	1800	31/05/19 19:00:00	1803	1803
Zinc - Cash	2668	-42	-1.55	2710	31/05/19 18:50:00	2668	2668
Zinc - 3Mth	2524.5	-32.5	-1.27	2557	31/05/19 19:00:00	2524.5	2524.5
Aluminum - Cash	1773	15.5	0.88	1757.5	31/05/19 18:50:00	1773	1773
Aluminum 3Mth	1794.5	10.5	0.59	1784	31/05/19 19:00:00	1794.5	1794.5
Nickel - Cash	11971.5	-168	-1.38	12139.5	31/05/19 18:50:00	11971.5	11971.5
Nickel - 3Mth	11990	-145	-1.19	12135	31/05/19 19:00:00	11990	11990
Tin - Cash	18825	-67	-0.35	18892	31/05/19 18:50:00	18825	18825
Tin - 3Mth	18715	-35	-0.19	18750	31/05/19 18:50:00	18715	18715

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24815.04	-354.84	-1.41	25169.88	01/06/19 17:08:46	24815.04	24815.04
S & P 500	2752.06	-36.8	-1.32	2788.86	31/05/19 16:11:10	2752.06	2752.06
NASDAQ	7453.1482	-114.568	-1.51	7567.7162	01/06/19 17:08:46	7453.1482	7453.1482
FTSE 100	7161.71	-56.45	-0.78	7218.16	31/05/19 16:35:30	7161.71	7161.71
DAX 30	11726.84	-175.24	-1.47	11902.08	31/05/19 18:55:00	11726.84	11726.84
CAC 40	5207.63	-41.28	-0.79	5248.91	31/05/19 18:55:00	5207.63	5207.63
Milan MIB30	19802.11	-145.81	-0.73	19947.92	01/06/19 04:25:16	19802.11	19802.11
Nikkei	20601.19	-341.34	-1.63	20942.53	31/05/19 15:15:02	20601.19	20601.19
Hang Seng	26901.09	-213.79	-0.79	27114.88	31/05/19 16:08:42	26901.09	26901.09
Hang Seng China Enterprises	10387.17	-62.92	-0.6	10450.09	31/05/19 16:08:42	10387.17	10387.17
Straits Times	3117.76	-25.24	-0.8	3143	31/05/19 17:10:00	3117.76	3117.76
Shanghai Composite	2898.6961	-7.1093	-0.24	2905.8054	31/05/19 16:29:55	2898.6961	2898.6961

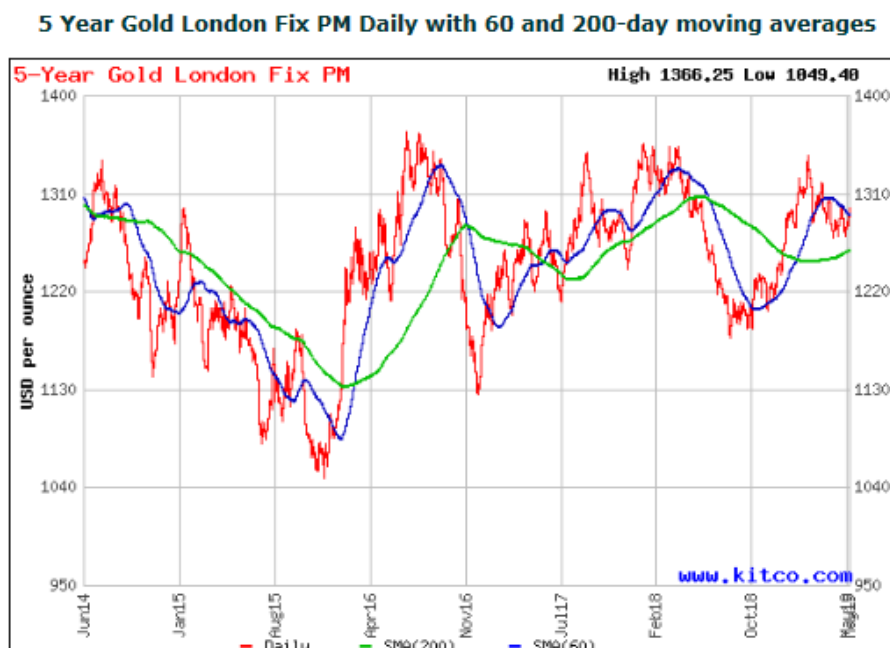
PRECIOUS METALS COMMENTARY

Taking markets by surprise, Donald Trump announced on Friday that he will be imposing new tariffs on goods imported from Mexico. This in addition to his earlier actions in which he raised tariffs; on certain items that the United States imports from China from 10% to 25%.

This action, coupled with higher tariffs announced earlier this month has certainly rattled the markets. The repercussions of this announcement have sent shockwaves across a wide spectrum of financial markets.

The **gold** market bulls gained steam in late trading early Friday afternoon, and hit a six-week high. Importantly, prices today closed at technically bullish weekly and monthly high closes. Prices today also closed well above the psychologically important \$1,300.00 level. Indeed, the bulls have momentum to suggest there will be some decent follow-through buying interest early next week. The next upside price target for the now-confident bulls is technical resistance at \$1,320.00.

With the overseas equities markets already closed for the weekend we could see a tremendous cascading effect in global equities when they open for trading next week. Source: Kitco



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