



Daily Resources Overview 6 June 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Aug 19	1334.7	6	0.45	1328.7	05/06/19 16:00:01	1311.1	1311.1
Silver Jul 19	14.795	0.026	0.18	14.769	05/06/19 16:00:00	14.567	14.567
Copper Jul 19	2.6275	-0.0415	-1.55	2.669	05/06/19 16:00:00	2.64	2.64
NYMEX							
Platinum Jul 19	804.1	-15	-1.83	819.1	05/06/19 16:00:00	794.2	794.2
Palladium Sep 19	1328.3	-12.5	-0.93	1340.8	05/06/19 16:00:00	1331.5	1331.5
LONDON METAL							
Gold (AM Fix)	1323.6	9.65	0.73	1313.95	05/06/19 00:00:01	1296	1296
Gold (PM Fix)	1324.25	7.15	0.54	1317.1	05/06/19 00:00:01	1295.55	1295.55
ENERGY							
Light Crude Jul 19	51.69	-1.79	-3.35	53.48	05/06/19 16:00:01	53.5	53.5
Brent Crude Oil	60.54	-0.04	-0.07	60.58	05/06/19 17:59:57	61.66	61.66
CBT							
Wheat Jul 19	490.75	0	0	490.75	05/06/19 16:54:10	503.5	503.5
Soybeans Jul 19	869.75	0	0	869.75	05/06/19 16:55:04	881	881
Corn Jul 19	414.75	0	0	414.75	05/06/19 16:55:04	428.25	428.25
OTHER							
Iron Ore (China Port)	101	0.5	0.5	100.5	06/06/19 09:02:13	105.5	105.5
Coal (ICE-GC Newcastle)	74.25	-1.33	-1.76	75.58	06/06/19 09:02:13	77.05	77.05
LME Indicative							
Copper - Cash	5783	-71.25	-1.22	5854.25	05/06/19 18:50:00	5806	5806
Copper - 3Mth	5794	-95.5	-1.62	5889.5	05/06/19 18:59:58	5828	5828
Lead - Cash	1904	55.5	3	1848.5	05/06/19 18:50:00	1794.5	1794.5
Lead - 3Mth	1859	14	0.76	1845	05/06/19 18:59:59	1803	1803
Zinc - Cash	2579	-30.5	-1.17	2609.5	05/06/19 18:50:00	2668	2668
Zinc - 3Mth	2460.5	-14	-0.57	2474.5	05/06/19 18:59:59	2524.5	2524.5
Aluminum - Cash	1743	-17.75	-1.01	1760.75	05/06/19 18:50:00	1773	1773
Aluminum 3Mth	1768	-18	-1.01	1786	05/06/19 18:59:59	1794.5	1794.5
Nickel - Cash	11653	-104	-0.88	11757	05/06/19 18:50:00	11971.5	11971.5
Nickel - 3Mth	11710	-100	-0.85	11810	05/06/19 18:59:59	11990	11990
Tin - Cash	19310	55	0.29	19255	05/06/19 18:50:00	18825	18825
Tin - 3Mth	19175	85	0.45	19090	05/06/19 18:50:00	18715	18715

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25539.57	207.39	0.82	25332.18	05/06/19 16:49:24	24815.04	24815.04
S & P 500	2826.15	22.88	0.82	2803.27	05/06/19 15:49:24	2752.06	2752.06
NASDAQ	7575.4753	48.3586	0.64	7527.1167	05/06/19 16:59:59	7453.1482	7453.1482
FTSE 100	7220.22	5.93	0.08	7214.29	05/06/19 16:35:30	7161.71	7161.71
DAX 30	11980.81	9.64	0.08	11971.17	05/06/19 18:55:00	11726.84	11726.84
CAC 40	5292	23.74	0.45	5268.26	05/06/19 18:55:00	5207.63	5207.63
Milan MIB30	20155.73	-73.69	-0.36	20229.42	05/06/19 21:55:19	19802.11	19802.11
Nikkei	20776.1	367.56	1.8	20408.54	06/06/19 04:15:30	20601.19	20601.19
Hang Seng	26895.44	133.92	0.5	26761.52	06/06/19 00:55:00	26901.09	26901.09
Hang Seng China Enterprises	10345.05	3.93	0.04	10341.12	05/06/19 16:08:58	10387.17	10387.17
Straits Times	3142.37	0	0	3142.37	05/06/19 07:15:01	3117.76	3117.76
Shanghai Composite	2861.4181	-0.8622	-0.03	2862.2803	06/06/19 00:55:00	2898.6961	2898.6961

PRECIOUS METALS COMMENTARY

Gold prices are modestly up in early-afternoon U.S. trading Wednesday, but well down from early gains of nearly \$20 on the day, which pushed prices to a 3.5-month high. Today's low-range closes that are likely suggest the bulls are now near-term exhausted and need to see a pause. Silver prices hit a three-week high above \$15.00 earlier today, but could not hold above that key price level. Still, notions of easier global monetary policies and slowing world economic growth are bullish for the precious metals markets. [August gold futures](#) were last up \$4.20 an ounce at \$1,332.90. [July Comex silver](#) prices were last up \$0.016 at \$14.785 an ounce.

The key "outside markets" today turned negative for the metals as the session progressed. The [U.S. dollar index](#) is trading higher and near the daily high at midday. Meantime, [Nymex crude oil](#) prices are sharply lower, hit a nearly five-month low and are trading just above \$51.00 a barrel.

Today's U.S. economic data point of the day showed the ADP national employment report for May adding only 27,000 jobs in the month. The number was expected to come in at up 173,000. That report is a precursor to Friday morning's more important employment situation report for May from the Labor Department. The non-farm jobs component of that report is forecast at up 180,000.

The world marketplace at mid-week has been assuaged by notions the U.S. Federal Reserve could lower interest rates as soon as this summer, in an effort to keep U.S. economic expansion alive and to counter the negative effects of the U.S. trade disputes with its major trading partners. This week Fed officials, including Chairman Powell on Tuesday, have hinted the U.S. central bank is leaning toward an easier money policy even though it says it is being "patient" on monetary policy moves. Australia's central bank may have started the ball rolling on easier money policies by announcing an interest rate cut on Tuesday.

Source: Kitco

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