



Daily Resources Overview 7 June 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Aug 19	1339.5	5.9	0.44	1333.6	06/06/19 16:23:49	1311.1	1311.1
Silver Jul 19	14.88	0.089	0.6	14.791	06/06/19 16:23:49	14.567	14.567
Copper Jul 19	2.647	0.024	0.91	2.623	06/06/19 16:23:49	2.64	2.64
NYMEX							
Platinum Jul 19	804.4	1.6	0.2	802.8	06/06/19 16:00:00	794.2	794.2
Palladium Sep 19	1345.9	18.6	1.4	1327.3	06/06/19 16:00:00	1331.5	1331.5
LONDON METAL							
Gold (AM Fix)	1337.75	14.15	1.07	1323.6	06/06/19 00:00:01	1296	1296
Gold (PM Fix)	1335.05	10.8	0.82	1324.25	06/06/19 00:00:01	1295.55	1295.55
ENERGY							
Light Crude Jul 19	53.18	1.5	2.9	51.68	06/06/19 16:00:01	53.5	53.5
Brent Crude Oil	62.22	-0.02	-0.03	62.24	06/06/19 17:59:54	61.66	61.66
CBT							
Wheat Jul 19	510	0	0	510	06/06/19 16:55:05	503.5	503.5
Soybeans Jul 19	868.75	0	0	868.75	06/06/19 16:55:02	881	881
Corn Jul 19	420.5	0	0	420.5	06/06/19 16:54:18	428.25	428.25
OTHER							
Iron Ore (China Port)	102	1	0.99	101	07/06/19 09:02:06	105.5	105.5
Coal (ICE-GC Newcastle)	74.97	0.72	0.97	74.25	07/06/19 09:02:04	77.05	77.05
LME Indicative							
Copper - Cash	5790.25	7.25	0.13	5783	06/06/19 18:50:00	5806	5806
Copper - 3Mth	5844.5	52	0.9	5792.5	06/06/19 18:59:58	5828	5828
Lead - Cash	1911.5	7.5	0.39	1904	06/06/19 18:50:00	1794.5	1794.5
Lead - 3Mth	1884.5	25	1.34	1859.5	06/06/19 18:59:23	1803	1803
Zinc - Cash	2641.5	62.5	2.42	2579	06/06/19 18:50:00	2668	2668
Zinc - 3Mth	2507	46	1.87	2461	06/06/19 18:59:50	2524.5	2524.5
Aluminum - Cash	1745.75	2.75	0.16	1743	06/06/19 18:50:00	1773	1773
Aluminum 3Mth	1774	5	0.28	1769	06/06/19 18:58:44	1794.5	1794.5
Nickel - Cash	11594	-59	-0.51	11653	06/06/19 18:50:00	11971.5	11971.5
Nickel - 3Mth	11675	-45	-0.38	11720	06/06/19 18:59:33	11990	11990
Tin - Cash	19381	71	0.37	19310	06/06/19 18:50:00	18825	18825
Tin - 3Mth	19260	85	0.44	19175	06/06/19 18:59:53	18715	18715

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25720.66	181.09	0.71	25539.57	06/06/19 16:48:13	24815.04	24815.04
S & P 500	2843.49	17.34	0.61	2826.15	06/06/19 15:48:13	2752.06	2752.06
NASDAQ	7615.5532	40.0779	0.53	7575.4753	06/06/19 16:59:59	7453.1482	7453.1482
FTSE 100	7259.85	39.63	0.55	7220.22	06/06/19 16:35:29	7161.71	7161.71
DAX 30	11953.14	-27.67	-0.23	11980.81	06/06/19 18:55:00	11726.84	11726.84
CAC 40	5278.43	-13.57	-0.26	5292	06/06/19 18:55:00	5207.63	5207.63
Milan MIB30	20177.81	22.08	0.11	20155.73	06/06/19 21:55:20	19802.11	19802.11
Nikkei	20774.04	-2.06	-0.01	20776.1	07/06/19 04:15:30	20601.19	20601.19
Hang Seng	26965.28	69.84	0.26	26895.44	07/06/19 00:55:00	26901.09	26901.09
Hang Seng China Enterprises	10334.32	-10.73	-0.1	10345.05	06/06/19 16:08:40	10387.17	10387.17
Straits Times	3146.18	3.81	0.12	3142.37	06/06/19 17:20:01	3117.76	3117.76
Shanghai Composite	2827.7978	-33.6203	-1.17	2861.4181	07/06/19 00:55:00	2898.6961	2898.6961

PRECIOUS METALS COMMENTARY

Gold and silver prices are firmly higher in early-afternoon U.S. trading Thursday, lifted in part by the U.S. dollar index that is selling off again today. Gold is poised to close at a 3.5-month high close today, with silver at a four-week high close. Chart-based buying was also featured in both metals today as their technical postures have markedly improved this week. Ideas of more accommodative global monetary policies amid slowing world economic growth remain supportive elements for the safe-haven metals. August gold futures were last up \$10.30 an ounce at \$1,343.80. July Comex silver prices were last up \$0.119 at \$14.91 an ounce.

The European Central Banks left interest rates unchanged at its regular monetary policy meeting, but the meeting leaned dovish. The ECB extended the length of time that bank officials expect interest rates to remain at current levels. The interest rate on the main refinancing operations and the rates on the marginal lending facility and deposit facility will remain at 0.00%, 0.25% and minus 0.40%, respectively.

World government bond markets continue to see their yields drop amid very low inflation and worries about slowing global economic growth and the resulting easier monetary policies from the major central banks. The German 10-year bond yield dropped to minus 0.232% today. In overnight news, the Euro zone reported its first-quarter GDP at up 0.4% from the fourth quarter and up 1.3%, year-on-year. Those numbers were right in line with market expectations but still very tepid.

The key “outside markets” today see the U.S. dollar index trading solidly lower. The greenback bulls have faded recently and the near-term price uptrend for the USDX has been negated to suggest a market top is in place. Meantime, Nymex crude oil prices are near steady and trading around \$51.50 a barrel after dropping to a nearly five-month low on Wednesday. Traders are awaiting Friday morning’s employment situation report for May from the Labor Department—arguably the most important U.S. data point of the month. The non-farm jobs component of that report is forecast at up 180,000. Wednesday’s ADP national employment report for May showed only 27,000 jobs added in the month. That anaemic number has many looking for a weaker number in Friday’s jobs report. Source: Kitco

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