

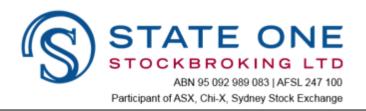
Participant of ASX, Chi-X, Sydney Stock Exchange

Level 14 172 St Georges Terrace PERTH WA 6000 PO Box 7625 CLOISTERS SQUARE WA 6850 ROYAL EXCHANGE NSW 1225 P: +61 8 9288 3388

Suite 606, Level 6 83 York Street SYDNEY NSW 2000 PO Box R1931 P: +61 2 9024 9100

Daily Resources Overview

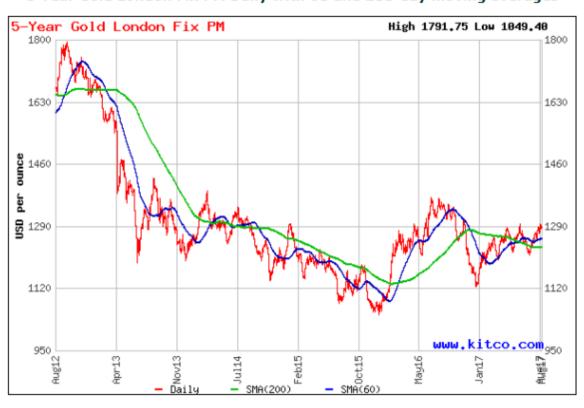
Commodity Price 10 Vision 114 Vision YTU Nich				Jan,	, , ,		dices overview
Presions Metals (COMEX) Gold (USSize) 108.0 0.2 0.2 108.0 0.2 108.0 0.2 108.0 0.2 108.0 0.2 108.0 0.2 108.0 0.2 108.0 0.2 108.0 0.3 108.0 0.2 108.0 0.3 108.			45.00	410.00		NAME OF TAXABLE PARTY.	Friday 25 August 2017
Solid (USSId) 1988		rice	1D %ch	1M %ch	1Y %ch	YTD %ch	Out & Alline (Intern)
Sher (ICSIcc) 16.88		288.20	-0.2	2.7	-2.9	12.5	US\$/MMBtu
Plantum (USSict)							1,400 105 - Brent crude (LHS)
Industrial Metals (LME) 0605.25 1.9 11.2 44.4 20.8 20.8 20.2 20.2 20.5	, , ,	81.00	0.2	5.9	-8.6	8.6	
Authoritin (USSN) 200 60	strial Metals (LME)						3.5
Automation (USSN) 2100-50 0.2 11.4 26.4 20.5 20.5 20.5 21.5 20.5							1200
2 2 2 2 2 2 2 2 2 2							1 1 M W 2 D M 2 D
20th (USSN)							1,100
Nickel (USSN) 1168-00 0.7 20.2 17.8 17.3 17.3 17.3 18.0 17.7 16.4 0.9 13.7 25.1 2.2 10.1	()						
Bulks (incline (US\$1)							
Franching Color	S	1008.00	0.7	20.2	17.0	17.5	Dec-15 Apr-16 Aug-16 Dec-16 Apr-17 Dec-15 Apr-16 Aug-16 Dec-16 Apr-17
Thermatic Casi (USSN) 1 00.10 4.9 19.1 49.2 6.0 Enterty Brent Coal (USSN) 52 Brent Coal (USSN) 54 Brent Coa		7.16	-0.9	13.7	25.1	-2.2	
Enterty Cooper (USSNe) 52 0.7 6.9 1.3 -11.2		02.60	0.7	16.4	65.0	-10.4	
Brent Crade (USSbb) 52 0.7 6.9 1.3 1.12 1.5		00.10	4.9	19.1	49.2	6.0	
Natural Case (CoSAM/But) 2-99							Connec (1)04th
Natural Case (USSMbb) 203 0.1 2 1.5 2.8 4.3 1.87							8.000 - 380.000 2.100 - 5.000.000
Continum (LSSeb)							I.ME stocks [* *** (RHS) (tognes) (RHS) (tonnes)
Wheat (Usabbu)		0.30	-1.2	-1.9	-21.8	-0.7	1 3 A A - 330 0001
Sugar (USaftlay) 36		25	10	15.4	14.0	8.0	280,000
Com (USdibu) 947 0.9 -6.3 -0.2 4.3 Cotton (USdibu) 947 0.9 -6.3 -0.2 4.3 Cotton (USdibu) 947 0.9 -6.3 -0.2 4.3 Cotton (USdibu) 70 0.8 1.7 4.1 -0.7 Cotton (USdibu) 70 0.8 Cotton (USdibu) 70 0.8 1.7 4.1 -0.7 Cotton (USdibu) 70 0.8 Cotton (USdibu) 70 0.8 1.7 4.1 -0.7 Cotton (USdibu) 70 0.8 Cotton (USdibu) 70							
Soy (USdrby) 947 0.9 4-3 0.9 1.7 4.1 0.7 Other CRB Comby hotex 438 0.1 1-4 5.9 3.1 GRB Comby hotex 438 0.1 1-4 5.9 3.1 Global resource share price movement Company Name Sector 10 %ch 1M %ch 1Y %ch YTD %ch Selfox Goldon Gold 0.2 10.5 6.2 6.7 Newmont Gold 0.4 8.6 7-7.6 8.1 Goldon Flamming Cold 0.1 3.1 -18.9 4.3 Angle Platinum Platinum 0.0 13.8 -14.1 31.3 Angle Platinum 0.0 13.8 -14.1 31.3 Angle Platinum Platinum 0.0 3.9 -2.2 65.5 15.4 Biolifem Diversified 0.2 24.2 50.1 13.8 Glencore Diversified 0.2 13.2 94.2 68.8 Counting Diversified 0.2 13.2 94.2 68.8 Biolifem Diversified 0.3 0.5 -0.4 65.9 65.4 Altona Aluminum 0.8 29.9 83.8 63.1 Aluminum 0.7 12.7 83.9 47.2 China Shenhua Copper 1.8 14.6 90.8 50.2 Altona Aluminum 0.8 29.9 83.8 63.1 Angle Platinum Platinum 0.7 12.7 83.9 47.2 Commodity Currency exchange rates (note: red *weakness against US\$) Commodity Currency exchange rates (note: red *weakness against US\$) Ussolic III 1.00 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.							A IV
Cotten (USdife) 70 0.8 1.7 4.1 -0.7 Other CRB Comdy Index 438 0.1 -1.4 5.9 3.1 Oscillator (Sold Conday) Name Sector 10 %ch 11 M %ch 17 %ch 0.7 oscillator (Sold Odd O.2 10.5 -0.2 8.1 oscillator (Sold Odd Odd O.2 10.5 -0.2 8.1 oscillator (Sold Odd Odd O.2 10.5 -0.2 8.1 oscillator (Sold Odd Odd Odd O.2 10.5 -0.2 8.1 oscillator (Sold Odd Odd Odd Odd Odd Odd Odd Odd Odd O							1,500 - 1,500 - 2,000,000
Other CRB Comby Index	()						130,000 1,300
Simple Sector 10 %ch 1M %ch 17 %ch 170 %ch 18 %ch	, ,						Dec-15 Apr-16 Aug-16 Dec-16 Apr-17 Dec-15 Apr-16 Aug-16 Dec-16 Apr-17
Company Name Sector 10 %ch 1M %ch 17 %ch YTD %ch Samick Gold O.2 10.5 O.2 O.7 O.5 O.2 O.7 O.5 O.5 O.7 O.5	Comdty Index 43	136	0.1	-1.4	5.9	3.1	
Barrick Gold Gold Q2 10.5 6.2 0.7 0.5 0.2 0.7 0.5 0.2 0.7 0.5 0.2 0.7 0.5	•	price mo	vement				
Newmont Gold -0.4 8.6 -7.6 8.1 24.00 24.00 -0.1 -3.1 -18.9 -4.3 31.3 4.3	pany Name Se	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch	
Newmont Gold Q-1 3.1 -18.9 4.3 A.3 A.3 A.3 A.4 A.3 A.4 A.3 A.4		Gold	0.2	10.5	-6.2	6.7	Tin (US\$ft) Mickel #19th
Goldocry Anglo Platinum Platin	mont Go	3old	-0.4	8.6	-7.6	8.1	24 000 -
Anglo American Diversified 0.3 20.2 56.5 14.5 Anglo American Diversified 0.5 8.3 20.5 6.1 14.5 BHP Billion PLC Diversified 0.5 8.3 20.5 6.1 15.4 Teck Resources Diversified 0.2 13.2 94.2 28.8 Valle Iron Ore 1.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 23.2 10.0 17.6 17.7 48.3 39.8 17.4 Antofagasta Copper 1.8 14.6 90.6 50.2 62.8 Alcoa Aluminium 0.7 12.7 83.9 47.2 China'do Aluminium 3.9 9.5 62.2 62.8 Alcoa Aluminium 3.9 9.5 62.2 62.8 Alcoa Aluminium 1.3 18.5 18.8 18.9 14.9 18.0 18.8 18.9 18.9 18.9 18.9 18.0 18.8 18.9 18.9 18.9 18.0 18.8 18.9 18.9 18.9 18.0 18.8 18.9 18.9 18.0 18.8 18.9 18.9 18.9 18.0 18.8 18.9 18.9 18.9 18.9 18.9 18.9 18.9	corp Go	Gold Gold					(RHS) (tonnes)
BHP Billion PLC Diversified 0.5 8.3 26.5 6.1 1 18.00							21,000
Rio Tinto PLC Diversified 0.8 9.7 52.5 15.4 13.8 15.00 15.000 15							7,000
Teck Resources Diversified 0.2 24.2 50.1 13.8 15.000							
Commodity currency exchange rates Commodity Comm							15,000
Vale Iron Cre 3.4 13.7 103.4 33.3 Control Cred Iron Cre 1.0 17.6 23.2 1.0 Control Cred Iron Cred							LME difficies 3,000 300,000
Fortescue Iron Ore 1.0 17.6 23.2 1.0 South32 Diversified 1.7 7.7 46.3 6.9 Diversified 1.7 7.7 46.3 6.9 China Shenhua Coal 0.5 -0.4 65.9 55.4 Freeport McMoRan Copper 1.3 19.5 39.8 17.4 Antofagasta Copper 1.8 14.6 90.6 50.2 Alcoa Aluminium 0.7 12.7 83.9 47.2 Chinalco Aluminium 0.8 28.9 83.8 63.1 Norisk Nickel Nickel 1.1 9.9 0.3 -7.3 Timah PT Tin 5.2 22.8 8.9 -14.9 Boiden Znc 0.5 10.3 48.5 15.8 Cameco Uranium 1.2 0.2 0.8 -11.3 Arcelor Mttal Steel 0.1 2.0 32.2 5.5 Commodity currency exchange rates (note: red = weakness against US\$) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUD/USD 0.79 0.1 -0.5 3.7 9.6 USD/CAR 13.20 0.0 -0.9 7.6 4.1 USD/CAR 13.20 0.0 -0.9 7.6 4.1 USD/CAR 13.20 0.0 -0.1 3.2 7.4 USD/CAR 13.20 0.0 -0.1 3.2 7.4 USD/CAR 13.20 0.0 1.3 9.9 4.0 USD/CAR 13.20 0.0 1.3 9.9 4.0 USD/CAR 5.9 16 0.0 1.3 9.9 4.0 USD/CAN 6.66 0.0 1.3 9.9 4.0 USD/CNY 6.66 0.0 0.0 1.3 9.9 4.0 USD/CNY 6.66 0.0 0.0 1.3 9.9 4.0 USD/CNY 6.66 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.							1,000 6,000 250,000
South32 Diversified 1.7 7.7 46.3 6.9 China Shenhua Coal 0.5 -0.4 65.9 55.4 Freeport McMoRan Copper 1.3 19.5 39.8 17.4 Antofagasta Copper 1.8 14.6 90.6 50.2 Alcoa Aluminium 0.7 12.7 83.9 47.2 Chinalco Aluminium 0.7 12.7 83.9 47.2 Chinalco Aluminium 0.8 28.9 83.8 63.1 Norilsk Nickel Nickel 1.1 9.9 0.3 -7.3 Timah PT Tin 5.2 22.8 8.9 14.9 Boliden Zinc 0.5 10.3 48.5 15.8 Arcelor Mttal Steel 0.1 2.0 32.2 5.5 Commodity currency exchange rates (note: red = weakness against US\$) Commodity currency exchange rates (note: red = weakness against US\$) USDIZAR 13.20 0.0 -0.9 7.6 4.1 USDICAD 1.25 0.0 -0.1 3.2 7.4 USDICAD 1.25 0.0 -0.1 3.2 7.4 USDICAD 1.25 0.0 -0.1 3.2 7.4 USDICAD 6.66 0.0 1.3 9.9 4.0 USDICAN 6.66 0.0 0.0 1.3 0.0 4.3 USDICAN 6.66 0.0 0.0 1.3 0.0 4.3 USDICAN 6.66 0.0 0.0 1.3 0.0 4.3 USDICAN 6.66 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.							Dec-15 Apr-18 Aug-18 Dec-18 Apr-17 Dec-15 Apr-16 Dec-18 Apr-17
Freeport McMoRan Copper 1.3 19.5 39.8 17.4 Antofagasta Copper 1.8 14.6 90.6 50.2 Alcoa Aluminium 0.7 12.7 83.9 47.2 Chinaloo Aluminium 0.8 28.9 83.8 63.1 Norisk Nickel Nickel 1.1 9.9 0.3 7.3 Timah PT Tin 5.2 22.8 8.9 14.9 Boliden Zinc 0.5 10.3 48.5 15.8 Cameco Uranium 1.2 0.2 0.8 11.3 Arcelor Mttal Steel 0.1 2.0 32.2 5.5 Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUDIUSD 0.79 0.1 0.5 3.7 9.6 USDICAR 13.20 0.0 0.9 7.6 4.1 USDICAD 1.25 0.0 0.1 3.3 9.9 4.0 USDICAD 1.25 0.0 1.3 9.9 4.0 USDICAD 1.25 0.0 1.3 9.9 4.0 USDICAD 1.25 0.0 1.3 9.9 4.0 USDICAD 1.25 0.0 0.1 3.3 9.9 4.0 USDICAD 1.25 0.0 0.1 3.3 9.9 4.0 USDICAD 1.25 0.0 1.3 9.9 4.0 USDICAD 1.26 0.0 1.3 9.9 4.0 USDICAD 1.26 0.0 1.3 9.9 4.0 USDICAD 1.27 4.18 40.4 USDICAD 1.34,475 0.0 2.7 4.18 40.4 LME warehouse inventories Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch 2.10 2.40 Aluminium 1.314,475 0.0 2.7 4.18 40.4 Lead 1.48,250 0.7 4.5 2.10 2.40							
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Aloos Aluminium 0.7 12.7 83.9 47.2 Chinalco Aluminium 0.8 28.9 83.8 63.1 Norisk Nickel Nickel 1.1 9.9 0.3 -7.3 Boliden Zinc 0.5 10.3 48.5 15.8 Cameoo Uranium 1.2 0.2 0.8 -11.3 Arcelor Mittal Steel 0.1 2.0 32.2 5.0 Commodity currency exchange rates (note: red = weakness against US\$) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUDIUSD 0.79 0.1 0.5 3.7 9.6 USDIZAR 13.20 0.0 -0.1 3.2 7.4 USDIZAR 13.20 0.0 -0.1 3.2 7.4 USDIZAR 13.20 0.0 1.3 9.9 4.0 USDICAD 1.25 0.0 0.1 3.2 7.4 USDICAD 1.25 0.0 0.1 3.2 7.4 USDICAD 1.25 0.0 0.1 3.2 7.4 USDICAD 1.25 0.0 0.1 3.3 9.9 4.0 USDICAD 1.3 0.0 4.3 USDICAD 1.25 0.0 0.1 3.3 9.9 4.0 USDICAD 1.3 0.0 4.3 USDICAD 1.26 0.0 0.1 3.3 9.9 4.0 USDICAD 1.3 0.0 4.3 USDICAD 1.26 0.0 0.1 3.3 9.9 4.0 USDICAD 1.3 0.0 4.3 USDICAD 1.27 4.18 40.4 USDICAD 1.34,475 0.0 2.7 41.8 40.4 USDICAD 1.44,475 0.0 2.7 41.8 40.4 USDICAD 1.45,475 0.0 2.40 40.4 USDICAD 1.45,475 0.0 2.40 40.4 USDICAD 1.45,475 0.0 2.40 40.4 USDICAD 1.45,475 0	port McMoRan Co	Copper					
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Chinato Aluminium 3.9 9.5 822 62.8 82.8 83.8 63.1 82.2 63.8 83.8 63.1 82.2 63.8 83.8 63.1 82.2 63.8 83.8 63.1 82.2 63.8 83.8 63.1 82.2 63.8 83.8 63.1 82.2 63.8 83.8 63.1 82.2 63.8 83.8 63.1 83							(RHS) (tonnes) (RHS) (tonnes)
Norisk Nickel Nickel 1.1 9.9 0.3 7.3 Timah PT Tin 5.2 22.8 8.9 -14.9 Boliden Zinc 0.5 10.3 48.5 15.8 Cameco Uranium 1.2 0.2 0.8 -11.3 Arcelor Mittal Steel 0.1 2.0 32.2 5.5 Commodity currency exchange rates (note: red = weakness against USS) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUDIUSD 0.79 -0.1 -0.5 3.7 9.6 USDIZAR 13.20 0.0 -0.9 7.6 4.1 USDIZAR 13.20 0.0 -0.1 3.2 7.4 USDIZAR 13.20 0.0 1.25 0.0 -0.1 3.2 7.4 USDIZAB 3.15 -0.2 -0.1 2.4 3.4 USDIZAB 59.16 0.0 1.3 9.9 4.0 Usake Iron Ore & AUDIUSD 100 Non Ore (LHS)							2,400
Timah PT Tin 5.2 22.8 8.9 -14.9 Boliden Zinc 0.5 10.3 48.5 15.8 Cameco Uranium 1.2 0.2 0.8 -11.3 Arcelor Mittal Steel 0.1 2.0 32.2 5.5 Commodity currency exchange rates (note: red = weakness against US\$) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUDUSD 0.79 -0.1 -0.5 3.7 9.6 4.1 USD/ZAR 13.20 0.0 -0.9 7.6 4.1 USD/ZAR 13.20 0.0 -0.1 3.2 7.4 USD/ZAR 1.25 0.0 -0.1 3.2 7.4 USD/CAD 1.25 0.0 -0.1 3.2 7.4 USD/CAD 1.25 0.0 1.3 9.9 4.0 USD/CAD 59.16 0.0 1.3 9.9 4.0 USD/CAD 6.66 0.0 1.3 9.9 4.0 USD/CAD 6.66 0.0 1.3 0.0 4.3 LME warehouse inventories Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch Copper 245,050 -1.8 -19.9 -3.8 -24.0 Aluminium 1.314,475 0.0 -2.7 41.8 40.4 Lead 148,250 0.7 4.5 -21.0 -24.0 Aluminium 1.314,475 0.0 -2.7 41.8 40.4 Lead 148,250 0.7 4.5 -21.0 -24.0 Aluminium 1.314,475 0.0 -2.7 4.5 -21.0 -24.0 Aluminium	-						200,000 2,500
Boliden Zinc 0.5 10.3 48.5 15.8 Cameco Uranium 1.2 0.2 0.8 -11.3 Arcelor Mittal Steel 0.1 2.0 32.2 5.5 Commodity currency exchange rates (note: red = weakness against US\$) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUDUSD 0.79 -0.1 -0.5 3.7 9.6 USDIZAR 13.20 0.0 -0.9 7.6 4.1 USDIZAR 13.20 0.0 -0.1 3.2 7.4 USDIZAR 13.25 0.0 -0.1 3.2 7.4 USDICAD 1.25 0.0 -0.1 3.2 7.4 USDICAD 1.25 0.0 1.3 9.9 4.0 USDICNY 6.66 0.0 1.3 9.9 4.0 USDICNY 6.66 0.0 1.3 0.0 4.3 USDICNY 6.66 0.0 0.80 Usbic Uranium (LHS) Uranium 1.314,475 0.0 -2.7 41.8 40.4 USDICNY 6.66 0.0 0.7 4.5 -21.0 -24.0 USDICNY 6.66 0.0 0.0 0.7 4.5 -21.0 -24.0 USDICNY 6.66 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.							2,000
Cameco							
Arcelor Mittal Steel 0.1 2.0 32.2 5.5 Commodity currency exchange rates (note: red = weakness against US\$) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUDIUSD 0.79							400,000
Commodity currency exchange rates (note: red = weakness against US\$) Cross-rate Spot 1D %ch 1M %ch 1Y %ch YTD %ch AUD/USD 0.79 -0.1 -0.5 3.7 9.6 USD/ZAR 13.20 0.0 -0.9 7.6 4.1 USD/CAD 1.25 0.0 -0.1 3.2 7.4 USD/CAD USD/CAD 1.25 0.0 -0.1 3.2 7.4 USD/CNY 6.66 0.0 1.3 9.9 4.0 USD/CNY 6.66 0.0 1.3 0.0 4.3 LME warehouse inventories Commodity Tonnes Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch 40 100 80 80 40 40 40 40 40 40 40							200,000
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AUDIUSD 0.79		_			_		Q. A. A. Q. Q. A. A.
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USDICAD 1.25 0.0 -0.1 3.2 7.4 USDIRUB 59.16 0.0 1.3 9.9 4.0 USDICNY 6.66 0.0 1.3 0.0 4.3 USDICNY 6.66 0.0 1.3 0.0 4.3 USDICNY Tonnes Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch Copper 245,050 -1.8 -19.9 -3.8 -24.0 Aluminium 1,314,475 0.0 -2.7 41.8 40.4 Lead 148,250 0.7 4.5 -21.0 -24.0 Uranium (LHS)							11848 Iron Ore & ATIDITIED
USDICINY 6.66 0.0 1.3 9.9 4.0 USDICINY 6.66 0.0 1.3 0.0 4.3 EMBE warehouse inventories Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch Copper 245,050 -1.8 -19.9 -3.8 -24.0 Aluminium 1,314,475 0.0 -2.7 41.8 40.4 Lead 148,250 0.7 4.5 -21.0 -24.0 Ead 148,250 0.7 4.5 -21.0 -24.0 Embed 148,250 0.7 4.5 -21.0 43.4 Embed 148,250 0.7 Embed							
LME warehouse inventories Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch Copper 245,050 -1.8 -19.9 -3.8 -24.0 Aluminium 1,314,475 0.0 -2.7 -41.8 40.4 Lead 148,250 0.7 -4.5 -21.0 -24.0 kon Ore (LHS)							AUDITED CHARLES
Commodity Tonnes 1D %ch 1M %ch 1Y %ch YTD %ch Copper 245,050 -1.8 -19.9 -3.8 -24.0 Aluminium 1,314,475 0.0 -2.7 41.8 40.4 Lead 148,250 0.7 4.5 -21.0 -24.0 kon Ore (LHS)							80 - 35 -
Copper 245,050 -1.8 -19.9 -3.8 -24.0 Aluminium 1,314,475 0.0 -2.7 -41.8 -40.4 Lead 148,250 0.7 -4.5 -21.0 -24.0 From One (LHB)							
Aluminium 1,314,475 0.0 -2.7 -41.8 -40.4	•						w Miles Market Miles Committee Commi
Lead 148,250 0.7 4.5 -21.0 -24.0 km Ore (LHS)							
Lead 148,250 0.7 4.5 -21.0 -24.0 Iron Ore (LHS)	-						10.18
ZIDO 248 525 0.1 -9.0 -45.0 -42.4							
20 1 1 1 1 1 1 1 1 1 1 1 1 1		46,525	-0.1	-8.0	-45.9 -7.0	-42.4 47.0	
							Dec-15 Apr-16 Aug-16 Dec-16 Apr-17 Jan-16 May-16 Sep-18 Jan-17 May-17
Nickel 385,200 -0.2 2.7 3.2 3.7	el 38:	85,200	-0.2	2.7	3.2	3.7	

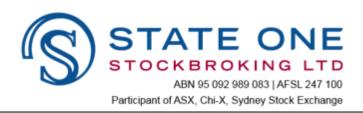


Precious Metals Commentary

Gold prices were ending the U.S. day session slightly lower Thursday. Some mild profit taking was featured, as well as some position evening ahead of the highly anticipated annual world central bankers meeting in Jackson Hole, Wyoming, that began on Thursday. Featured speakers at the threeday Jackson Hole event include Federal Reserve Chair Janet Yellen and European Central Bank President Mario Draghi. Traders and investors will closely examine the Jackson Hole speeches for any clues on future monetary policy moves by the world's major central banks. There are ideas the central bankers will mention very low inflation, which could be extrapolated to mean keeping very accommodative monetary policies in place longer. Draghi's remarks are likely to impact the Euro currency, especially after the ECB has recently expressed a bit of concern about the appreciation of the Euro. Another potential economic storm is brewing as we get closer to day zero, when the US government must either raise the debt ceiling or effectively stop paying its bills, which means shutting down. With a potential government shutdown looming overhead, market participants have become increasingly concerned about a stalemate over the debt ceiling and the U.S budget. Politicians continue to have deep divisions when it comes to the United States budget, and the clock continues to tick. Concerns that President Trump is adamant about adding funding for the proposed Mexican border wall to the budget has certainly heightened the already existing anxiety. Source: Kitco

5 Year Gold London Fix PM Daily with 60 and 200-day moving averages





AUSTRALIA MARKET COMMENTARY

Australian shares ended marginally higher on Thursday as sentiment was boosted by upbeat profit numbers from miner South32 Ltd, while firm commodity prices helped to lift material stocks. The S&P/ASX 200 rose 0.1% (8.3 points) to close at 5,745.50. Material stocks accounted for half the gains on the benchmark, with major miners BHP Billiton, Rio Tinto, South32 and Newcrest Mining advancing between 1.7% and 3%. The materials sector has been buoyed by higher prices for metals, a significant export earner for Australia. Nickel prices surged to an eight-month high on expectations of strong demand from China, zinc climbed to its highest since August 2007, aluminium rose to near three-year highs on speculation of Chinese capacity cuts. Elsewhere, financial stocks lost ground with the financials index (INDEXASX:XFJ) closing 0.2% lower.



S&P/ASX 200 Daily chart (Source: Thomson Reuters)

The top performers of the session were Flight Centre Ltd (ASX:FLT), which rose 10.7%, Bega Cheese Ltd (ASX:BGA) 6.2% and Alumina Limited (ASX:AWC) was up 5.9%. The worst performers of the session were Nanosonics Ltd (ASX:NAN), which fell 7.2%, Qube Holdings Ltd (ASX:QUB) 6.8% and Trade Me Group Ltd (ASX:TME) was down 6.5%.

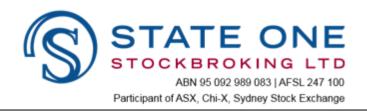


Sector summary (Source - Thomson Reuters)

Australia's biggest listed travel agent, Flight Centre Travel Group Ltd (ASX:FLT) reported a 5.6% fall in full-year profit at \$230.77 million, a more modest drop than the market was expecting that pushed its shares to a three-year high. FLT majorly got a boost from record sales and accelerated second half (2H) top and bottom-line growth. Despite challenges such as political uncertainty, airfare deflation etc., TTV reached a record \$20.1 billion and topped the \$19.3 billion sales milestone achieved in FY16 by \$804 million or 4%.



FLT Daily chart (Source - Thomson Reuters)



US MARKET COMMENTARY

Having struggled for direction most of the day, US stocks ended the day modestly lower as investors grow increasingly concerned about a debt ceiling standoff and await Federal Reserve chair Janet Yellen's remarks at Jackson Hole tomorrow. The S&P 500 fell 0.2 per cent to 2,438.97 in a broad based sell-off. Consumer staples fell 1.3 per cent to lead the decline as grocers were rattled by news that Whole Foods would begin to cut prices on Monday once its takeover by Amazon closes.

The Qualcomm executive most closely associated with its ongoing legal battle with Apple is leaving the company. Derek Aberle has decided to leave Qualcomm at the end of the year, after 17 years at the company, the mobile chipmaker announced on Thursday. Spotify has reached a licensing deal with Warner Music, clearing the last major hurdle in its path to a public listing. The companies reached an agreement after almost two years of tough negotiations, as the Swedish streaming service has looked to pay less money back to the music labels in new long-term contracts.



Qualcomm Daily Chart (Source - Thomson Reuters)

Participant of ASX, Chi-X, Sydney Stock Exchange

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Alan Hill Executive Chairman Phone: +61 8 9288 3388 ahill@stateone.com.au

Morris Levitzke Equities Advisor Phone: +61 8 9288 3315 mlevitzke@stateone.com.au Ric Heydon Equities & Derivatives Advisor Phone: +61 8 9288 3307 rheydon@stateone.com.au

Graeme Johnson Equities & Derivatives Advisor Phone: +61 8 9288 3316 gjohnson@stateone.com.au

David Zhang Equities Advisor Phone: +61 2 9024 9130 dzhang@stateone.com.au Mark Sullivan Institutional Dealer Phone: +61 2 9024 9134 msullivan@stateone.com.au

Yitz Barber Equities Advisor Phone: +61 2 9024 9107 ybarber@stateone.com.au

David Brennan Senior Investment Analyst Phone: +61 2 9024 9142 dbrennan@stateone.com.au Thomas Tan Equities Advisor Phone: +61 2 9024 9131 ttan@stateone.com.au

Tammie Wong Equities Advisor Phone: +61 2 9024 9133 twong@stateone.com.au

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