

**Markets**

<b>SFE 200 Futures</b> (9.30am AEDT)	6780	37	0.6
<b>NZX 50</b>	12473	-116	-0.9
<b>DJIA Futures</b>	31397	0	0.0
<b>S&amp;P 500 Futures</b>	3931	0	0.0
<b>NASDAQ Futures</b>	13805	0	0.0

**Local Markets Commentary**

The Australian market opens a new week's trade ahead of a particularly busy few days of domestic earnings reports, with China's markets remaining closed through Wednesday, and with US markets shuttered tonight during a public holiday weekend.

Despite the holiday weekend, US politics has remained in international focus, with the failed impeachment of the immediate past president.

Also post-ASX trade Friday, Victoria, Australia and Auckland, New Zealand have entered respective five-day and three-day Covid-19 – related lockdowns. Tighter containment measures have also been reintroduced for regional New Zealand.

**Locally** today, earnings from several high-profile stocks across various industries are expected to influence sentiment.

**SUN** is one of two stocks trading ex-dividend today and heading a string of large-cap stocks due to trade ex-dividend through the week. *Please see p4 for a detailed ex-dividend list.*

**Regionally** today, **Japan** is due to publish a December quarter GDP estimate **10.50am AEDT**.

Over the weekend, Japan suffered a further adverse natural event, this time another significant earthquake offshore from Fukushima.

In overnight Friday commodities trade, **oil** seesawed higher.

US **gold** futures settled slightly lower.

**Iron ore** (Nymex CFR China, 62% Fe) slipped slightly, but remained above \$US159.60/t.

LME **copper** and **aluminium** turned to record gains. **Nickel** swung modestly lower.

The **\$A** appreciated to ~US77.60c after trading at ~US77.35c early Friday evening.

**China's markets remain closed through Wednesday, due to the Spring festival holiday season.**

**Overseas Markets**

INDEX	CLOSE	+/-	%
<b>Dow Jones</b>	31458	28	0.1
<b>S&amp;P 500</b>	3935	18	0.5
<b>NASDAQ</b>	14095	70	0.5
<b>FTSE 100</b>	6590	61	0.9
<b>DAX 30</b>	14044	9	0.1
<b>Shanghai Comp</b>	3655	Public	Holiday

**Japan – December quarter GDP – 10.50am AEDT**
**Today's Stock Watch**
**GPT Group (GPT)**

\$213.1M full year net loss. 81.6% lower, \$255.3M income. 13.2c final distribution, against 13.37c a year ago. \$5.57 NTA, against \$5.80.

**Aurizon Holdings (AZJ)**

22% lower, \$267M interim NPAT. 2% lower, \$1.498B revenue. 14.4c, 70%-franked interim dividend, from 13.7c, 70%-franked a year ago.

**JB Hi-Fi (JBH)**

\$1.80 fully franked interim dividend, from 99c a year ago. 86.2% higher, \$317.7M interim NPAT. 23.7% higher, \$4.94B revenue. \$2.22 NTA, from 39c.

**Bendigo & Adelaide Bank (BEN)**

67.3% higher, \$243.9M interim NPAT. 6.7% higher, \$889.8M income. 1.9% higher, \$219.7M cash earnings. 23.5c fully franked interim dividend, against 31c a year ago.

**Altium Ltd (ALU)**

A19c interim dividend, against A20c a year ago. 14.6% lower, \$US19.71M interim NPAT. 3.8% lower, \$US79.97M revenue. \$US1.06 NTA, from \$US1.0309. \$US88.32M cash and equivalents

**Seven West Media (SWM)**

\$116.21M interim NPAT against a \$48.68M net loss a year ago. 9.8% lower, \$644.24M revenue.

**Charter Hall Retail REIT (CQR)**

24.1% higher, \$82.8M interim NPAT. 9.8% lower, \$96.3M revenue. 10.70c interim distribution, against 14.52c a year ago.

**ECS Botanics Holdings (ECS)**

Three-year medicinal cannabis oils supply agreement secured by Murray Meds with London-based pharmaceutical distributor The Armour Group. ECS is proposing to acquire Murray Meds, pending 2 March shareholder approval.

**Energy**
**BPT Energy (BPT)**

54% lower, \$A128.7M interim NPAT. 23% lower, \$726.3M revenue. Flat, 1c fully franked interim dividend. \$1.24 NTA, from \$1.08.

**Cooper Energy (COE)**

\$23.06M interim net loss, against a \$6.33M net profit a year ago. 24% higher, \$46.62M revenue. 19.5c NTA, against 27.1c.



## Overseas Markets Commentary

European, UK and US equities markets settled at or near session highs overnight Friday, the NASDAQ and S&P 500 achieving new record settlement peaks heading into a US Monday public holiday weekend.

Data releases proved sobering, but new US fiscal stimulus hopes remained alive, as did optimism based on select corporate earnings and outlooks from across the week.

Meanwhile in Europe, Italy prepared for the weekend swearing in of a new prime minister, this time immediate past European Central Bank president Mario Draghi.

The choice appeared to prove popular among European Commission, European Central Bank and UK government officials.

In overnight Friday data releases, the **UK** reported 1% GDP growth for the December quarter, in a preliminary reading, following forecasts of 0.5% and against 16.1% during the September quarter.

Against the December quarter 2019, December quarter 2020 GDP shrank 7.8%.

December GDP was calculated to have slid 6.5% from December 2019 GDP, but improved 1.2% for the month.

For the year, GDP was reported a record 9.9% lower.

The December trade deficit was reported at £6.2B, against forecasts of a £4.2B deficit, following a £6.6B November shortfall.

December industrial production undershot expectations of a 0.6% rise for the month, improving just 0.2%.

Against December 2019, industrial output dropped 3.3%.

In the **US**, an initial February consumer sentiment reading from the University of Michigan surprised on the downside, coming in at 76.2, from 79 for January, and following forecasts of a rise to 81.

**US** markets will not trade **tonight** due to a public holiday.

Elsewhere, the **euro zone** reports December trade statistics.

Companies scheduled to report earnings later today and tonight include Japan Steel Works, Kirin Holdings, Liberty Global and Michelin.

**US markets will remain closed tonight, due to a public holiday.**

### Commodities

COMMODITY	CLOSE	\$US/	+/-	%
Gold (NY) (Apr)	1823.2	oz	-3.6	-0.2
Silver (NY) (Mar)	27.33	oz	0.28	1.0
Gold (LON)	1816	oz	-24	-1.3
Platinum	1246	oz	20	1.6
WTI Crude (NYMEX Mar)	59.47	bbbl	1.23	2.1
Brent Crude (ICE EUR Apr)	62.43	bbbl	1.29	2.1
Iron Ore (NYMEX,CHN,62%)	159.65	t	-0.43	-0.3
Copper (LME Ind)	8331	t	51	0.6
Nickel	18569	t	-5	-0.3
Aluminium	2091	t	10	0.5
Lead	2121	t	16	0.8
Zinc	2834	t	44	1.6

## Pre-Open Announcements

### Nearmap Ltd (\*\* NEA)

\$A9.386M interim net loss. 18% higher, \$54.718M revenue. 21.56c NTA, from 6.44c.

### Cann Group (\* CAN)

Revising full year revenue guidance from \$15M to \$8M - \$10M, as some anticipated revenue is likely to be pushed back into 1H FY22.

### Bank of Queensland (BOQ)

BOQ has appointed former Los Angeles Times and Tribune Interactive president Mickie Rosen as a non-executive director, effective 4 March. Ms Rosen is a Nine Entertainment Co (ASX: NEC) non-executive director.

### Sky City Entertainment (SKC)

Auckland's three-day lockdown through Wednesday this week, means casino and entertainment facilities are closed. In regional New Zealand, SKC's Hamilton and Queenstown operations revert to more strict distancing regulations.

### Tyro Payments (TYR)

10% higher, \$14.968B year-to-date TTV. February-to-date up 21% year-on-year, to \$0.828B.

### Contact Energy (CEN)

January operational statistics lodged pre-trade. Trading halt also called this morning.

### Telstra Corporation (TLS)

Interim results analyst and media briefing transcript from Thursday last week lodged post-trade Friday.

### Zelira Therapeutics (ZLD)

CEO and ex-US MD Richard Hopkins is stepping down, effective 15 May, in favour of ALD US-based management. Oludare Odumosu has been appointed ZLD international MD.

### NRW Holdings (NWH) / Primero Group (PGX)

NWH has extended the period of its takeover offer for PGX until 19 February (Friday) this week.

NWH held 80.35% of PGX at Friday's (12 February) close.

### Singular Health Group (\* SHG)

Medical imaging and visualisation software and technology specialist completed a stellar ASX listing Friday, following a \$6M IPO at 20c per share.

Opened at 35c and traded as high as 40.5c before settling at 38c.

9.975M shares changed hands across 926 transactions.

46.785M quoted shares.

## Resources

### Auroch Minerals (\*\* AOU)

Heralding high-grade RC drilling results from WA goldfields Nepean nickel project drilling. Assays lodged this morning.



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**Commodities Commentary**

**Oil** – prices swung higher again overnight Friday, in part due to concerns regarding the security of Middle East petroleum sector facilities and transport, following reports of at least one thwarted attack in Saudi Arabia, and a joint statement from several European nations regarding last week's news that Iran had manufactured uranium metal in further defiance of a UN-approved agreement with Iran secured in 2015.

Brent crude traded as high as \$US62.83/bbl intra-session, and WTI at \$US59.82/bbl.

For the week, Brent settled 5.3% higher while WTI added 4.7%.

On the flip side of supply-demand considerations, media reports estimated 70% fewer people in China were able to travel for the lunar new year/Spring festival week-long holiday season, against the tally of travellers ahead of lunar new year 2019.

In addition, a weekly US petroleum drill rig report, published overnight Friday, included seven additional operating oil rigs.

**Gold** – Friday's slight fall was attributed to US treasury yields remaining relatively high and US equities sentiment which improved during the session.

Comex futures notably scored a weekly gain (0.6%), however.

Several material international economic indicators and reports, including a GDP estimate for Japan today, are due this week, and could swing sentiment overall as the week gathers pace.

**Base metals** – Friday's LME gains were in part attributed to 'buy-the-dip' activity, amid low-volume trade due to several nations observing a lunar new year day holiday.

**Copper** reportedly traded as high as \$US8350/t intra-session, a new eight-year peak.

An International Tin Association report in the meantime predicted a tight tin market through to the end of March.

*China's markets are closed through Wednesday, due to the Spring festival holiday season.*

**Exchange Rates**

CURRENCIES	LAST	+/-	%
<b>AUD – USD</b>	0.7764	-0.0003	-0.03
<b>EUR – USD</b>	1.2124	-0.0002	-0.01

**Overseas Data Today & Tonight**

<b>Japan</b>	GDP	Dec Q
Japan	Industrial production (final)	Dec
<b>UK</b>	Rightmove residential property prices	Feb
<b>Euro zone</b>	Trade balance	Dec

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**Ardea Resources (\* ARL)**

WA Goongarrie nickel cobalt project resource updated to 60Mt @ 1.0% Ni & 0.07% Co, for 595,000t of nickel and 44,000t of cobalt.

A random scandium component has been estimated at 74Mt @ 35ppm scandium.

**Genesis Minerals (GMD)**

Heralding WA Ulysses gold project Clark deposit RC drilling results, which have indicated side, continuous gold mineralisation.

Assays lodged this morning.

Additional assays expected 'shortly'.

**Ora Banda Mining (OBM)**

OBM has appointed Resource Australia Funds partner and Australia MD Peter Nicholson as CEO, effective 2 April. Current MD and CEO David Quinlivan will retain the MD role in the short- to medium-term, before becoming a non-executive OBM director.

In addition, OBM has secured a total \$15M worth of hedging and working capital with the Commonwealth Bank of Australia (ASX: CBA).

\$5M is for hedging and \$10M for development expenses and working capital.

**First Graphene (\* FGR)**

FGR has promoted FGR process engineer Neil Armstrong to the newly created position of commercial manager composites, plastics and adhesives.

FGR is planning to appoint two additional commercial managers.

**Auric Mining (AWJ)**

Gold exploration company completed its ASX listing Friday, following a \$7.256M IPO at 25c per share.

Opened at 20c and traded at 18c – 21c before settling at 19c.

4.91 M shares changed hands across 436 transactions.

40.49M quoted shares; 14.51M quoted options.

Mincor Resources (ASX: MCR) held 4.09% of AWJ shares and 4.18% of AWJ options on listing.

MCR has traded lower seven of the past eight sessions, settling at \$1.005 Friday after trading as high as \$1.22 early January.

**Energy****Strike Energy (\* STX) / Warrego Energy (WGO)**

Confirming hydrocarbon shows in the Cattamarra coal measures while drilling WE4, EP 469, onshore Perth Basin.

Additional details lodged this morning.

STX 50% and operator; WGX 50%.

**Trading Halts**

Company	Code	Resuming
Consolidated Zinc	CZL	15 Feb



Silver Mines	SVL	15 Feb
Clime Capital	CAM	16 Feb
Emu NL	EMU	16 Feb
Fatfish Group	FFG	16 Feb
iCandy Interactive	ICI	16 Feb
Incannex Healthcare	IHL	16 Feb
Northern Minerals	NTU	16 Feb
Tali Digital	TD1	16 Feb
OAR Resources	OAR	17 Feb

**Suspensions** *(select)*

Company	Code	Since
Archtis Ltd	AR9	27 Jan
Atrum Coal	ATU	11 Feb
Impelus Ltd	IMS	27 Jan
MSM Corporation International	MSM	9 Feb
Myanmar Metals	MYL	3 Feb
Pacific Nickel Mines	PNM	3 Feb
Pathfinder Resources	PF1	4 Feb
Pilot Energy	PGY	12 Feb
Red Emperor Resources	RMP	22 Jan
Skin Elements	SKN	28 Jan

**Ex-Dividends**

Code	Ex-Div	Div (c)	Franking (%)	Yield (%)
<b>QVE</b>	Today	<b>1.1</b>	100	5.95
<b>SUN</b>	Today	<b>26</b>	100	3.42
CBA	Tomorrow	150	100	3.43
CPU	Tomorrow	23	100	3.24
IAG	Tomorrow	7	0	1.87
JHG	Tomorrow	47.22	0	5.26
MFG	Tomorrow	97.1	75	4.44
MIN	Tomorrow	100	100	2.78
KPG	Wed	0.33	100	2.50
JHX	Wed	90.59	0	0.00
KOV	Thu	15	100	5.66
NCM	Thu	19.38	100	1.38
ARG	Fri	14	100	3.37
GUD	Fri	25	100	2.94
AMC	23 Feb	15.21	0	4.63
CGF	23 Feb	9.5	100	2.76
AGL	24 Feb	41	0	8.87
DOW	24 Feb	9	0	2.54
TLS	24 Feb	8	100	3.08
EGG	25 Feb	10.5	100	2.22
VIP	25 Feb	0.18	0	0.00

**Reports & Events**

(selected; all times AEDT)

When	Company	Report/Event
<b>Today</b>	<b>ALU</b>	Interim
	<b>AMS</b>	Interim
	<b>AZJ</b>	Interim
	<b>BPT</b>	Interim (w/cast tele 10.30am)
	<b>BEN</b>	Interim (w/cast 10am)
	<b>CEN</b>	Interim (w/cast 8am)
	<b>COE</b>	Interim (w/cast 9am)
	<b>GPT</b>	Full year
	<b>JBH</b>	Interim
	<b>LIC</b>	Interim
	<b>SWM</b>	Interim
	<b>Tomorrow</b>	ADH
ANN		Interim (w/cast 8am)
ARB		Interim
BHP		Dec Q; half year
BXB		Interim
BRG		Interim (tele 9am)
C6C		Dec Q; 2020 (tele US PT 7.30am Tu)
DHG		Interim (w/cast 10.30am)
GWA		Interim
IFT		Interim
ONT		Interim (tele 2.30pm)
RBL		Interim
RHP		Interim
SGM		Interim (tele 9.15am)
TGR		Interim (tele 3.30pm)
VRT		Interim
<b>Wed</b>		ADI
	AHY	Full year (w/cast 1pm)
	BAP	Interim
	CAR	Interim (tele 9.30am)
	CWP	Interim
	COL	Interim
	CTD	Interim
	DMP	Interim
	EBO	Interim
	EVN	Interim (tele 11am)
	FBU	Interim (w/cast tele 9am)
	MCP	Interim (w/cast 11am)
	NWL	Interim (w/cast 9am)
	PME	Interim (w/cast 11am)
	RIO	Full year
	SBM	Interim
	SUL	Interim
TAH	Interim	



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TRS	Interim (tele 9.30am)
TWE	Interim
VCX	Interim
WEB	Interim
WHC	Interim