

**Markets**

<b>SFE 200 Futures</b> (9.30am AEDT)	7089	-70	-1.0
<b>NZX 50</b>	12169	13	0.1
<b>DJIA Futures</b>	33699	-308	-0.9
<b>S&amp;P 500 Futures</b>	4290	-54	-1.2
<b>NASDAQ Futures</b>	13736	-260	-1.9

**Local Markets Commentary**

The Australian market commences today's trade with a public address from a Reserve Bank of Australia (RBA) assistant governor due middle of the day, and another batch of earnings reports in hand from high-profile stocks, following negative overnight international equities trade.

US markets were closed overnight due to a national public holiday.

**Locally** today, **RBA** assistant governor (financial markets) Christopher Kent is scheduled to address the Australian Financial Markets Association at **midday** AEDT.

The Australian Bureau of Statistics (ABS) releases its first edition of a monthly household spending report, this one for December 2021, at 11.30am AEDT.

Also today, several large-cap stocks, including **AMC** and **WES**, trade **ex-dividend**. *Please see pp3-4 for a detailed ex-dividends list.*

No major economic indicators are due for release regionally today.

In overnight commodities trade, Brent **crude** continued higher.

No official settlement was recorded for US **gold** futures, or for **iron ore** (Nymex CFR China, 62% Fe), during the US public holiday.

LME (3mth evening) **copper** reportedly declined more than 0.5%. **Nickel** was reported to have added more than 0.5%. **Aluminium** reportedly turned moderately higher. *Last night's LME final price updates were unavailable from IRESS at time of publication.*

The **\$A** fell to ~US71.90c after trading at ~US72.15c early yesterday evening.

*NB: Japan's markets will be closed tomorrow, due to a public holiday.*

**Overseas Markets**

INDEX	CLOSE	+/-	%
<b>Dow Jones</b>	34079	Public	Holiday
<b>S&amp;P 500</b>	4349	Public	Holiday
<b>NASDAQ</b>	13548	Public	Holiday
<b>FTSE 100</b>	7484	-29	-0.4
<b>DAX 30</b>	14731	-311	-2.1
<b>Shanghai Comp</b>	3491	-0.15	-0.0

**Today's Stock Watch**
**Coles Group (COL)**

Flat, 33c fully franked interim dividend. 2% lower, \$549M interim NPAT. 1% higher, \$20.785M revenue.

**Seven Group Holdings (SVW)**

Flat, 23c fully franked interim dividend. 235.6% higher, \$1.221B interim NPAT. 67.8%, \$3.956B higher continuing operations revenue.

**Cochlear Ltd (COH)**

\$1.55 interim dividend from \$1.15 a year ago. 28% lower, \$169.3M interim NPAT. 10% higher, \$820.7M revenue. \$20.395 NTA from \$18.772.

**Monadelphous Group (MND)**

Flat, 24c fully franked interim dividend. 4.8% lower, \$30.06M interim NPAT. 18.13% higher, \$995.13M revenue. \$4.2376 NTA from \$4.1846.

**Perenti Global (PRN)**

Nil interim dividend from 3.5c a year ago. \$24.58M interim NPAT from a \$65.40M net loss. 12.9% higher, \$1.19B ordinary activities revenue. 94.4c NTA from 89.3c.

**Costa Group Holdings (CGC)**

Flat, 5c fully franked final dividend. 19.4% lower, \$41.4M full year NPAT. 4.8% higher, \$1.22B revenue. \$1.2322 NTA from \$1.0157. \$299M net debt.

**AUB Group (AUB)**

17c fully franked interim dividend from 16c a year ago. 27.7% higher, \$29.68M interim NPAT. 4.1% higher, \$174.92M revenue. \$1.07 NTA against \$1.42.

**Johns Lyng Group (JLG)**

2.7c fully franked interim dividend from 2.2c a year ago. 22.3% higher, \$11.70M ordinary activities interim NPAT. 33.6% higher, \$371.32M sales revenue.

**G8 Education (GEM)**

\$45.68M interim NPAT from a \$188.97M net loss a year ago. 11% higher, \$878.73M revenue. \$74.14M cash and equivalents.

**GR Engineering (GNG)**

9c fully franked interim dividend from 5c a year ago. 72.73% higher, \$14.74M interim NPAT. 71.43% higher, \$302.296M revenue.

**Resources**
**Alumina Ltd (AWC)**

US2.8c fully franked final dividend from US2.9c a year ago. 28% higher, \$US187.6M full year NPAT. 6% higher, \$US193.5M AWAC net receipts. \$US55.9M net debt.



## Overseas Markets Commentary

Major European and UK equities markets opened higher overnight after the US announced a possible summit between the US and Russian presidents.

With no scheduled time however, and apparent lacklustre comments from Russian officials, indices soon began to trend lower, sentiment waning decisively well before close of trade.

Russia's president Vladimir Putin announced Russia deemed two Russian-backed separatist regions in eastern Ukraine as independent of Ukraine.

In addition, the Russian administration reported destroying two Ukrainian military vehicles discovered in Russian territory. Ukraine subsequently denied the validity of the report.

Among overnight **data** releases, initial February PMI readings for the **UK** included a 6.7-point jump for the services index to 60.8, following forecasts for 55, and a flat 57.3 manufacturing index.

The **euro zone's** preliminary February PMIs also revealed a contrast for key industries, including a 58.4 (-0.3) for the manufacturing sector and 55.8 (+4.7) for services.

Meanwhile in **Germany**, January producer prices were reported 2.2% higher for the month and 25% higher than for January 2021.

Forecasters had anticipated a 1.1% increase during January following a 5% December appreciation.

The initial February manufacturing PMI for Germany represented a 1.3-point fall for the month to a nonetheless remaining robust 58.5.

The services PMI rose to 56.6 from 52.2.

**Tonight** in the **US**, the Conference Board February consumer confidence reading, the Richmond Fed manufacturing index, Markit's initial February PMIs and two December residential property price indices are due.

Companies scheduled to report earnings later today and tonight include Home Depot, HSBC Holdings, Medtronic, Norsk Hydro, and Pal Alto Networks.

## Commodities

COMMODITY	CLOSE	\$US/	+/-	%
Gold (NY) (Apr)	1899.8	oz	Public	Holiday
Silver (NY) (Mar)	23.99	oz	Public	Holiday
Gold (LON) (18 Feb)	1894	oz		
Platinum	1075	oz	Public	Holiday
WTI Crude (NYMEX Mar)	91.07	bbl	Public	Holiday
Brent Crude (ICE EUR Apr)	94.41	bbl	0.87	1.5
Iron Ore (NYMEX CHN port;62%Fe)	141.11	t	(18 Feb)	
Copper (LME 3mth Evening) (18 Feb)	9956	t		
Nickel	24144	t		
Aluminium	3263	t		
Lead	2349	t		
Zinc	3576	t		
Tin	44140	t		

## Pre-Open Announcements

### Whispir Ltd (WSP)

\$6.99M interim net loss from a \$3.46M loss a year ago.  
70.4% higher, \$39.42M revenue.  
28.91c NTA from 5.40c.

### UB24 Ltd (HUB)

7.5c fully franked interim dividend from 4.5c a year ago.  
37% higher, \$8.39M interim NPAT.  
66% higher, \$81.61M income.

### Nanosonics Ltd (NAN)

165% higher, \$3.89M interim NPAT.  
41% higher, \$60.65M revenue.  
\$91.93M cash and equivalents.

### Quickstep Holdings (QHL)

302.1% higher, \$3.278M interim NPAT.  
14.1% higher, \$47.35M revenue.

### Cobram Estate Olives (CBO)

A webinar was scheduled to commence 8.30am AEDT.  
Half-year results and presentation lodged post-trade yesterday.  
\$A5.194M interim net loss from a \$6.568M net loss a year ago.  
3.04% lower, \$70.25M revenue.  
53c NTA from 35c.  
\$11.196M cash and equivalents.  
CBO has settled lower the past five sessions, closing at \$1.69 yesterday.

### APA Group (APA)

APA has secured the rights to acquire 100% of Nexus Australia (administrators, receivers & managers appointed) secured bank debt.

### Macquarie Telecom Group (MAQ)

48% lower, \$A3.67M interim NPAT.  
4% higher, \$149.31M revenue.  
\$5.33 NTA from \$4.60.

### Chimeric Therapeutics (CHM)

Chasing \$18.1M in a 17c-per-share (plus one new option) entitlement offer. CHM traded at 20c – 22.5c last week.  
The options will be exercisable at 25.5c each, and will carry a 31 March 2024 expiry.  
CHM called a trading halt pre-trade Monday.

### MaxiPARTS Ltd (MXI)

MXI has completed the acquisition of Truckzone, announced earlier this month.

## Resources

### West African Resources (WAF)

Resources and reserves update lodged this morning.

### Regis Resources (RRL)

Interim results lodged pre-trade.

**Commodities Commentary**

**Oil** – Russia-Ukraine news flow toyed with overnight trade, the uncertainty, in the face of already tight international supply, reportedly the major influence on a further higher Brent settlement. This, not the least due to expected sanctions limiting at least some petroleum exports out of Russia.

No official WTI settlement was recorded due to the US public holiday. However, in limited electronic trade, futures were variously reported up ~1% - ~3%.

**Gold** – no official Comex gold futures settlement was recorded overnight due the US public holiday. However, limited electronic trade was reported as volatile, this attributed to initial hopes for potential talks between the US and Russian presidents, subsequent declarations out of Russia and reports of ongoing conflict within Ukraine between Ukraine’s military and Russian-backed separatists.

**Base metals** – overnight LME trade sentiment appeared pushed and pulled, as with equities and other commodities trade, on a stream of Russia-Ukraine reports.

**Nickel** prices were supported again by ongoing commentary regarding electric vehicle sector and China demand, low inventories and possible sanction hits to Russia’s nickel exports.

Nickel was reported to have traded as high as \$US24,610/t intra-session.

**Aluminium** trade was also reported to be influenced by most of the same factors.

**Exchange Rates**

CURRENCIES	LAST	+/-	%
<b>AUD – USD</b>	0.7190	-0.0023	<b>-0.32</b>
<b>EUR – USD</b>	1.1308	-0.0054	<b>-0.48</b>

**Australian Data Today**

ABS	Household spending	Dec
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**US Data Today & Tonight**

Conference Board consumer confidence	Feb
Markit PMIs (initial)	Feb
Richmond Fed manufacturing	Feb
Case-Shiller home price index	Dec
FHFA house price index	Dec

**Overseas Data Today & Tonight**

<b>UK</b>	Public sector net borrowing	Jan
UK	CBI industrial trends	Feb
<b>Germany</b>	IFO business climate	Feb

**Trading Halts**

Company	Code	Resuming
Ardea Resources	ARL	22 Feb
EVE Health Group	EVE	22 Feb
KneoMedia Ltd	KNM	22 Feb
Metgasco Ltd	MEL	22 Feb
Riedel Resources	RIE	22 Feb
Chimeric Therapeutics	CHM	23 Feb
Genex Power	GNX	23 Feb

**Suspensions (selected)**

Company	Code	Since
Cassius Mining	CMD	27 Jan
Comet Resources	CRL	31 Jan
Delecta Ltd	DLC	15 Feb
Structural Monitoring Systems	SMN	27 Jan
WhiteHawk Ltd	WHK	21 Feb

**Ex-Dividends**

Code	Ex-Div	Div (c)	Franking (%)	Yield (%)
<b>AMC</b>	Today	<b>16.85</b>	0	3.76
<b>IPH</b>	Today	<b>14.5</b>	40	3.38
<b>MAF</b>	Today	<b>12</b>	100	1.78
<b>RKN</b>	Today	<b>2</b>	100	5.00
<b>TAH</b>	Today	<b>6.5</b>	100	2.81
<b>WES</b>	Today	<b>80</b>	100	3.54
AGL	Tomorrow	16	0	8.21
AUI	Tomorrow	17	100	3.66
CDA	Tomorrow	13	100	3.38
DHG	Tomorrow	2	100	0.95
DOW	Tomorrow	12	0	3.87
DUI	Tomorrow	7	100	3.09
FSA	Tomorrow	3.5	100	2.86
IRE	Tomorrow	30	15	4.21
JBH	Tomorrow	163	100	5.34
MFG	Tomorrow	110.1	75	5.32
MYS	Tomorrow	12.5	100	5.04
NGI	Tomorrow	7.69	0	7.36
NWL	Tomorrow	10	100	1.28
SEQ	Tomorrow	0.5	100	1.39
SGF	Tomorrow	8.32	100	4.32
BBN	Thu	6.6	100	2.88
BHP	Thu	210.7	100	8.35
BRG	Thu	15	100	0.90
CGF	Thu	11.5	100	2.83
EGG	Thu	6	100	4.02
HSN	Thu	7	50.13	1.83

**Need More Information?**

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OZL	Thu	18	100	0.96
PAI	Thu	2.5	100	9.09
PGH	Thu	3.5	65	4.23
PMC	Thu	3	100	4.55
TWD	Thu	11	100	6.52
WHC	Thu	8	0	0.00
WPL	Thu	146.75	100	2.00
BAP	Fri	10	100	2.94
BPT	Fri	1	100	1.35
BSL	Fri	25	0	1.65
FID	Fri	14.8	100	3.28
GCI	Fri	0.7	0	4.51
LLC	Fri	5	0	2.62
NCM	Fri	10.48	100	2.25
PPE	Fri	6.5	100	2.56
PTL	Fri	1.3	100	5.84
TCF	Fri	3	0	5.17

**Reports & Events**

(selected; all times AEDT)

When	Company	Report/Event
<b>Today</b>	<b>AWC</b>	Full year
	<b>AUB</b>	Interim
	<b>COH</b>	Interim
	<b>COL</b>	Interim
	<b>CGC</b>	Full year
	<b>EHE</b>	Interim
	<b>GEM</b>	Full year
	<b>HUB</b>	Interim (w/cast 11.30am)
	<b>JLG</b>	Interim (tele 10am)
	<b>JIN</b>	Interim
	<b>MND</b>	Interim
	<b>NAN</b>	Interim (tele 11am)
	<b>PRN</b>	Interim
	<b>QHL</b>	Interim
	<b>RRL</b>	Interim
	<b>SVW</b>	Interim
<b>SYM</b>	Interim (webinar 9am)	
<b>WAF</b>	Investor update (tele 11am)	
<b>Tomorrow</b>	APA	Interim
	DMP	Interim
	HLS	Interim
	LYL	Interim (tele 2pm)
	MCP	Interim (w/cast tele 11am)
	MEZ	Interim (w/stream tele 9am)
	MHJ	Interim (w/cast tele 10am)
	MGX	Interim
	PTM	Interim
	RIO	Full year



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	SBM	Interim
	SCG	Full year
	SPK	Interim (tele 8am)
	SDF	Interim (w/cast tele 10am)
	SGP	Interim
	TNE	AGM
	WGN	Interim (tele 9am)
	WTC	Interim
	WOW	Interim
	WOR	Interim
Thu	AIZ	Interim (w/cast tele 8am)
	AND	Interim (webinar 11am)
	APX	Full year
	ALL	AGM
	ALX	Full year
	AIA	Interim
	APE	Full year (tele 10am)
	BGA	Interim (w/cast tele 11am)
	BKL	Interim (w/cast 10.30am)
	CCX	Interim (w/cast 9.30am)
	CVW	Interim (tele 10am)
	CMP	Interim
	CYG	Interim
	CMW	Interim (tele 10am)
	FWD	Interim
	FLT	Interim
	IGL	Interim (webinar 11am)
	ILU	Full year
	IFL	Interim
	JHG	Full year (audited)
	LNK	Interim
	NEC	Interim
	OPY	Interim (webinar 11am)
	PPT	Interim
	QAN	Interim
QUB	Interim	
RHC	Interim	
REH	Interim	
SXL	Interim (tele 9.30am)	
TLX	Full year (tele 8.45am)	