

Markets

SFE 200 Futures (9.30am AEST)	5742	7	0.1
NZX 50	7799	-20	-0.3
DJIA Futures	22136	-36	-0.2
S&P 500 Futures	2490	-6	-0.3
NASDAQ Futures	5954	-17	-0.3

Local Markets Commentary

The Australian market commences Friday trade following a missile launch this morning from **North Korea** across Hokkaido, Japan.

The missile has reportedly landed in the Pacific Ocean, east of Hokkaido, after traversing 3700km and reaching a height of 770km.

Overnight international equities and commodities trade, and the absence of major scheduled domestic or regional economic data releases, offer limited support to today's ASX trade.

Among the key commodities, **oil** continued higher and US **gold** futures turned so. Gold is likely to appreciate during today's trade on safe-haven interest.

LME **copper**, **nickel** and **aluminium** continued lower overnight. **Iron ore** (China port, 62% Fe) fell.

The **\$A** slipped to ~US80.00c after approaching US80.10c early yesterday evening.

Overseas Markets

INDEX	CLOSE	+/-	%
Dow Jones	22203	45	0.2
S&P 500	2496	-3	-0.1
NASDAQ	6429	-31	-0.5
FTSE 100	7295	-84	-1.1
DAX 30	12540	-13	-0.1
Shanghai Comp	3371	-13	-0.4

Overseas Markets Commentary

Vacillating trade featured across most major European and US equities markets

A 7-2 vote at the **Bank of England's** policy meeting kept the overnight rate at 0.25%, but the bank's statement suggested a rise was possible sometime in the near-to-mid term. The usual conditions were included, but the missive nonetheless helped the British pound put on 1.4% against the \$US and sent the FTSE 100 to a four-month low.

US August CPI rose 0.4%, largely supported by petrol prices. July's CPI growth had been estimated at 0.1%.

Core CPI (excluding food and energy) grew 0.2% for the month and 1.7% year-on-year.

Weekly new unemployment claims fell 13,000, but the four-week average increased by the same magnitude.

Meanwhile, the House of Representatives approved legislation to fund \$US1.2 trillion worth of government activity for the financial year commencing 1 October. The Senate, which is yet to

Today's Stock Watch

Macquarie Atlas Roads (MQA)

Resuming from a trading halt having achieved 91% take-up in the institutional component of the \$A5.12-per-share entitlement offer in support of an additional holding in APRR.

The retail offer, at the same price, is scheduled for 20 September - 4 October.

MQA last traded at ~\$5.48.

CSL Ltd (CSL)

The US Food & Drug Administration (FDA) has approved CSL Behring's proposed intravenous neuromuscular disability treatment Privigen. In addition, director Maurice Renshaw is planning to retire from the CSL board at the 18 October AGM. Mr Renshaw has been a CSL director since July 2004.

Mayne Pharma Group (MYX)

Therapeutic Goods Administration (TGA) approval in hand for the UTI treatments Monurol and Urorec.

Auckland International Airport (AIA)

The a2 Milk Company (ASX: A2M) deputy chair Julia Hoare has been nominated as an independent non-executive AIA director. Ms Hoare holds several directorships in New Zealand and is a former PricewaterhouseCoopers partner. Ms Hoare's nomination will be considered by AIA shareholders at the 26 October AGM.

Resources

Neometals Ltd (NMT)

NMT has lodged a provisional patent application in Australia in association with the proposed technology to process lithium titanate oxide.

Optimisation test work to potentially commercialise the process is underway at the CSIRO.

NMT is targeting the lithium-ion battery market.

European Cobalt (EUC)

EUC is acquiring licence located 2km south of the company's Dobsina cobalt-nickel-copper project, Slovakia and hosting an historical copper mine.

S&P S&P/ASX Indices Re-balance

The following changes will be effected as Monday's trade opens ...

S&P/ASX100

Out: PRY

In: CHC

S&P/ASX200

Out: ISD, SKT, VRT

In: CLW, NHF, SOL

S&P/ASX300

Out: CSV, DRM, MGC, MHJ, QIN, TRS

In: APT, APX, BIN, CLQ, CMA, COE, HUB, IMD, NCK, XRO

S&P/ASX All Australian 200

Out: ASB, QIN, RCG

In: CLW, NHF, SOL

consider the bill, is expected to push for changes.

Tonight in the US, retail sales, industrial production, New York (State) manufacturing, business inventories and consumer sentiment reports are due.

Commodities

COMMODITY	CLOSE	\$US/	+/-	%
Gold (NY) (Dec)	1334	oz	6	0.4
Silver (NY) (Sep)	17.9	oz	-0.0	-0.1
Gold (LON)	1325	oz	-3	-0.2
Platinum	983	oz	4	0.4
WTI Crude (Oct)	49.9	bbl	0.6	1.2
Brent Crude (Nov)	55.5	bbl	0.3	0.6
Iron Ore (CHN port 62%)	74.0	t	-2.5	-3.4
Copper	6498	t	-55	-0.8
Nickel	11200	t	-160	-1.4
Aluminium	2098	t	-12	-0.6
Lead	2307	t	17	0.7
Zinc	3006	t	-18	-0.6
Tin	20535	t	20	0.1
CBT Wheat (Sep)	4.28	bshl	0.08	1.8

Commodities Commentary

Oil – Brent crude traded at five-month peaks, reaching \$US55.99/bbl overnight. WTI notably settled beyond \$US50.00/bbl.

Gains were mostly attributed to the previous session's release of the International Energy Agency (IEA) report, which predicted higher 2017 demand than anticipated earlier this year.

A weekly US petroleum rig count is due tonight.

Gold – swinging trade reported overnight, with key data releases, including US CPI, to consider, plus a Bank of England post-policy meeting statement.

Further influential data, due tonight, added some caution ahead of next week's US Federal Reserve policy meeting.

Base metals – **China's** August industrial production and retail sales, reported yesterday, undershot expectations. 8.3% January - August fixed asset investment growth exceeded forecasts by 0.1%, but represented no change compared with January – July.

A slightly lower \$US index helped contain falls.

Exchange Rates

CURRENCIES	LAST	+/-	%
AUD – USD	0.7999	-0.0008	-0.09
EUR – USD	1.1922	0.0003	0.03

US Data Tonight

Retail sales	Aug
Industrial production	Aug
Fed Empire State manufacturing index	Sep
Uni of Michigan consumer sentiment (prelim)	Sep
Business inventories	Jul

Other Overseas Data Today & Tonight

Euro zone Trade balance	Jul
Euro zone Labour costs	JunQ

Pre-Open Announcements

Integrated Research (IRI)

The IRI board has appointed CEO John Merakovsky as MD also, effective yesterday.

Phoslock Ltd (PHK)

10-year director Pam Allan is retiring from the PHK board at the company's AGM.

In association, former W M Mercer Investment Consulting Australia & Asia MD Brenda Shanahan has been appointed as a non-executive director, effective immediately.

Ms Shanahan's other ASX-listed company directorships include with Challenger Financial Services (ASX: CGF) and Clinuvel Pharmaceuticals (ASX: CUV).

Cogstate Ltd (CGS)

Investor presentation lodged this morning.

CGS has traded lower the past four sessions, yesterday settling at \$1.05 after closing out last week at \$1.11.

K2fly Ltd (* K2F)

K2F has been accepted as a GE Digital Alliance partner and is consequently planning to establish a business unit focusing on offering consultancy services to alliance resources, transport and utilities sector clients.

Origin Energy (ORG) / Contact Energy (CEN)

CEN has lodged August operational statistics this morning.

Resources

Comet Resources (* CRL)

CRL diamond drilling within the Springdale project has intersected graphite mineralisation in the first 13 holes completed.

Assays include significant grades and widths.

The newly-identified mineralisation is located 800m north of previous diamond drilling.

Details lodged this morning.

Dacian Gold (DCN)

Investor presentation lodged this morning.

Trading Halts

Company	Code	Resuming
Astro Japan Property Group	AJA	15 Sep
Egan Street Resources	EGA	15 Sep
Kairos Minerals	KAI	15 Sep
Dubber Corporation	DUB	18 Sep
ePAT Technologies	EPT	18 Sep
GB Energy	GBX	18 Sep
Golden Rim Resources	GMR	18 Sep
Intrepid Mines	IAU	18 Sep
Lion Selection Group	LSX	18 Sep
Manalto Ltd	MTL	18 Sep
MyFiziq Ltd	MYQ	18 Sep
Quantum Resources	QUR	18 Sep
Sequoia Financial Group	SEQ	18 Sep
Thorney Technologies	TEK	18 Sep
Triangle Energy	TEG	18 Sep
Parkway Minerals	PWN	18 Sep

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Suspensions *(selected)*

Company	Code	Since
AnaeCo Ltd	ANQ	31 Aug
Ardea Resources	ARL	13 Sep
BBX Minerals	BBX	23 Aug
Brierty Ltd	BYL	8 Sep
Empire Oil & Gas	EGO	30 Aug
Finders Resources	FND	14 Sep
JustKapital Ltd	JKL	6 Sep
NMG Corporation	NMG	28 Aug
Peak Resource	PEK	1 Sep
SMS Management & Technology	SMX	8 Sep

Ex-Dividends

Code	Ex-Div	Div (c)	Fr (%)	Yield (%)
SKB	Today	1	100	1.68
AQZ	Mon	3	100	2.50
AYS	Mon	5.1	100	4.38
FFI	Mon	10	100	5.00
OTW	Mon	1.25	100	1.03
CHR	Tue	3.5	100	1.11
COH	Tue	140	100	1.70
HOM	Tue	0.75	100	3.41
IS3	Tue	0.3	0	1.71
SIG	Tue	2.5	100	6.29
WEB	Tue	10	100	1.47