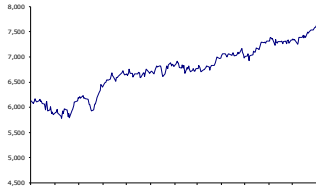
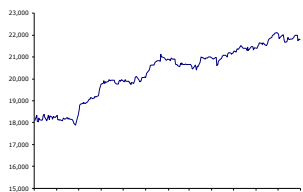


**12-month XJO chart**

**12-month Dow Jones chart**

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**Global Wrap – 15 August 2021**

World Markets	15/08/2021	8/08/2021	Wkly Chg	Mthly Chg	Yearly Chg
ASX 200	7629	7538	1.2%	4.4%	37.6%
S&P 500	4468	4437	0.7%	2.5%	98.9%
FTSE 100	7219	7123	1.3%	3.1%	4.1%
DAX30	14050	13719	2.4%	3.6%	3.6%
Shanghai Composite	3516	3495	0.6%	-1.6%	9.4%
Nikkei 225	27977	27820	0.6%	1.6%	49.1%
Hang Seng	26392	26179	0.8%	-3.1%	15.4%
<b>Currency</b>					
AUD/USD	0.7369	0.7356	0.2%	-0.1%	7.2%
<b>Commodities</b>					
Oil (\$/bbl)	68.4	67.8	0.9%	-2.6%	28.4%
Gas (\$/gal)	3.9	4.1	-6.4%	-1.6%	43.0%
Iron Ore (\$/t)	0.0	53.9	-100.0%	-100.0%	-100.0%
Copper (\$/t)	9430	9530	-1.0%	1.7%	61.5%
Lead (\$/t)	2449	2362	3.7%	4.6%	5.0%
Zinc (\$/t)	3019	3006	0.4%	3.3%	10.0%
Aluminium (\$/t)	2603	2619	-0.6%	7.0%	50.3%
Nickel (\$/t)	19650	19533	0.6%	6.9%	72.8%
Tin (\$/t)	36109	36065	0.1%	4.4%	68.8%
Gold (\$/oz)	1778	1763	0.9%	-1.6%	51.7%
Silver (\$/oz)	23.8	24.3	-2.2%	-5.8%	39.1%
Platinum (\$/oz)	1026	972	5.5%	-4.6%	9.4%
Wheat (\$/t)	774.250	720.750	7.4%	8.9%	89.7%

Source: Iress

The **S&P 500** and **Dow Jones Industrial Average** hit fresh all-time highs on Friday as both indexes capped off modest gains for the week.

The Dow finished the day up 15.53 points to close at a record 35,515.38, while the S&P 500 added 0.16% and finished at 4,468.00, a new closing record. The **Nasdaq Composite** ticked up just 0.04% to 14,822.90.

Shares of **Disney** jumped 1% after it reported blowout fiscal third-quarter earnings, helping the Dow reach its record. The media giant crushed Wall Street expectations on Disney+ subscriber growth and overall revenue and earnings.

Among the S&P sectors, **consumer staples** and **utilities** outperformed. **Energy** and **industrials** again underperformed. **Ebay** shares added 7.4%.

Amid mixed economic news (jobless figures down but sentiment also down), stocks are rising to records on the back of a **stellar earnings season**.

Year-over-year earnings growth is expected to be 92.9%, according to Refinitiv. So far about 90% of the S&P 500 companies have handed in their quarterly report, and about 88% of them beat earnings estimates from Wall Street analysts, according to Refinitiv.



South Korean and Taiwanese stocks led losses among major **Asian markets** in Friday trade, with shares of firms related to conglomerate **Samsung** falling.

The broader **Kospi** in South Korea closed 1.16% lower at 3,171.29 while the **Taiex** in Taiwan dropped 1.38% to finish the trading day at 16,982.11.

Shares of South Korean industry heavyweight **Samsung Electronics** plunged 3.38% while Samsung C&T dropped 0.74%. Samsung Life Insurance fell 0.39% and Samsung SDS declined 1.96%. Those losses came after Samsung Electronics Vice Chairman Jay Y. Lee was released from prison on Friday. South Korea's justice ministry announced earlier this week that he had qualified for parole.

Elsewhere, Hong Kong's **Hang Seng** index slipped about 0.7%, as of its final hour of trading. Mainland Chinese stocks were also lower as the **Shanghai composite** dipped 0.24% to close at 3,516.30 while the **Shenzhen component** declined 0.691% to finish the trading day at 14,799.03.

In Japan, the **Nikkei 225** closed 0.14% lower at 27,977.15.

European stocks were higher on Friday.

The **pan-European Stoxx 600** provisionally ended up by about 0.2%, having hit a fresh record high earlier in the session. Most sectors and major bourses were in positive territory.

In corporate news, **Adidas** has sold **Reebok** for up to \$2.5 billion to **Authentic Brands**, as the German sportswear giant opts to focus on its central brand. Adidas shares added 2.3% on Friday.

The Australian sharemarket hit a record high on Friday amid a run of strong results from local companies reporting earnings.

The **S&P/ASX 200** index advanced 40.7 points, or 0.5%, to 7628.9 on Friday, rising 90.5 points, or 1.2% over the week.

**Commonwealth Bank** shares closed the week slightly higher, rising 0.3% to \$104.30. They hit a record high earlier in the week after the bank announced it would return almost \$10 billion to shareholders through buybacks and dividends after reporting a 19.8% increase in cash profit.

**NAB** advanced 3.8% to \$27.70 after its 10.3% increase in quarterly cash earnings was well received by the market. The other major banks also closed the week higher. **Westpac** firmed 4.1% to \$26.16 and **ANZ** added 3.6% to \$29.53.

**Rio Tinto** tumbled 9.2% to \$120.36 after it traded ex-dividend for its record \$US9.1 billion distribution. It led a broadly weaker iron ore sector as the price of the bulk commodity fell. **Champion Iron** closed the week 8.1% lower at \$6.13 while **Fortescue Metals Group** declined 3.3% to \$22.30.

**Graincorp** soared 14% to \$6.09 after upgrading its earnings and profit guidance based on export markets clamouring for supply to meet their food needs and another bumper crop in the ground in Australia.

**QBE Insurance** climbed 12.1% to \$12.58 after reporting a 14.3% increase in revenue while profit rebounded from a loss in the previous period.

**IAG** shares also rose, climbing 8.8% to \$5.43, despite reporting a \$427 million loss, with the outgoing chairwoman lashing the company's "organisational and risk management failures".

**AMP** firmed 8.4% to \$1.16 despite not declaring an interim dividend after a jump in underlying profit for the six months ended June 30.

**Iress** rose 6.4% to \$15.12. The ASX-listed financial services software group opened its books to EQT following an improved takeover offer from the Sweden-based private equity firm.

The **gold miners** were among the market's worst performers during the week following a heavy sell-off on Monday linked to an upbeat US jobs report which fuelled speculation that a pullback of stimulus by the Federal Reserve could arrive sooner than expected.

**Silver Lake Resources** fell 10.7% to \$1.33, **Resolute Mining** dipped 10.7% to 50¢, **Regis Resources** declined 5.5% to \$2.41, **Gold Road Resources** lost 6.8% to \$1.24, **Northern Star Resources** slid 6.5% to \$9.29 and **Newcrest Mining** closed 3.5% lower at \$25.19.



**Tech stocks** were also among the market's worst performers. **Appen** dipped 6.8% to \$11.70, **Nuix** fell 3.7% to \$2.63, **Xero** slid 3.9% to \$142.85 and **Megaport** declined 2.7% to \$16.90.

**This coming week** investors will be again be watching the COVID-19 situation in NSW especially and its likely effect on the national economy.

In addition to that the Reserve Bank of Australia (RBA) August meeting minutes will be released on Tuesday, along with euro zone gross domestic product (GDP) and US retail sales. On Thursday Australia's employment data will be released.

*Sources: CNBC, The Australian Financial Review, FX Street*

**Economic Calendar 16/08/2021 – 20/08/2021**

Monday August 16 2021		Actual	Previous	Consensus	Forecast	
07:50 AM	JP GDP Growth Rate QoQ Prel Q2		-1%	0.2%	0.4%	
Tuesday August 17 2021		Actual	Previous	Consensus	Forecast	
02:00 PM	GB Claimant Count Change JUL		-114.8K		-180K	
08:30 PM	US Retail Sales MoM JUL		0.6%	-0.3%	-0.3%	
Wednesday August 18 2021		Actual	Previous	Consensus	Forecast	
07:50 AM	JP Balance of Trade JUL		¥383.2B	¥202.3B	¥300B	
02:00 PM	GB Inflation Rate YoY JUL		2.5%	2.3%	2.4%	
08:30 PM	CA Inflation Rate YoY JUL		3.1%	3.4%	3.3%	
Thursday August 19 2021		Actual	Previous	Consensus	Forecast	
02:00 AM	US FOMC Minutes					
Friday August 20 2021		Actual	Previous	Consensus	Forecast	
07:01 AM	GB Gfk Consumer Confidence AUG		-7	-7	-6	
07:30 AM	JP Inflation Rate YoY JUL		0.2%		-0.1%	
09:30 AM	CN Loan Prime Rate 1Y		3.85%		3.85%	

**Economic Calendar 23/08/2021 – 27/08/2021**

Wednesday August 25 2021		Actual	Previous	Consensus	Forecast	
04:00 PM	DE Ifo Business Climate AUG		100.8			
08:30 PM	US Durable Goods Orders MoM JUL		0.8%		0.5%	
Thursday August 26 2021		Actual	Previous	Consensus	Forecast	
02:00 PM	DE GfK Consumer Confidence SEP		-0.3			
Friday August 27 2021		Actual	Previous	Consensus	Forecast	
08:30 PM	US Personal Income MoM JUL					
08:30 PM	US Personal Spending MoM JUL		1%			

Source: [www.tradingeconomics.com](http://www.tradingeconomics.com)

**All Ords Top 10 Week Ending 13 August 2021**

10 Best Performing Stocks Weekly (%)			10 Worst Performing Stocks Weekly (%)		
GNC	GrainCorp Limited	14.0	SLR	Silver Lake Resource	-11.1
PBH	Pointsbet Holdings	13.6	NWS	News Corp..	-10.8
ORE	Orocobre Limited	12.1	RMS	Ramelius Resources	-10.0
QBE	QBE Insurance Group	12.1	CHN	Chalice Mining Ltd	-8.5
DOW	Downer EDI Limited	12.0	CIA	Champion Iron Ltd	-8.1
PLS	Pilbara Min Ltd	11.5	RBL	Redbubble Limited	-7.3
IFL	IOOF Holdings Ltd	10.3	SBM	St Barbara Limited	-6.9
WHC	Whitehaven Coal	9.7	GOR	Gold Road Res Ltd	-6.8
SGM	Sims Limited	9.6	APX	Appen Limited	-6.8
CGF	Challenger Limited	9.1	NST	Northern Star	-6.5

Source: IRESS

**S & P Indices Week Ending 13 August 2021**

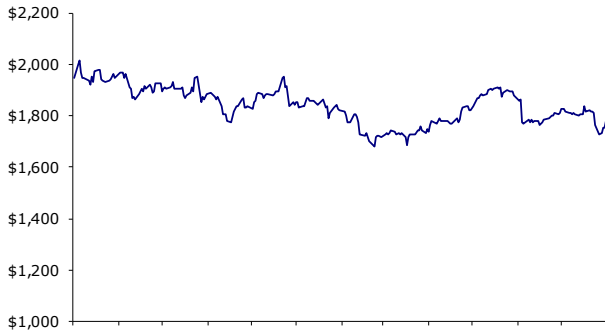
S&P Indices	15/08/2021	8/08/2021	Wkly Chg	Mthly Chg	Yearly Chg
S&P 200 Energy	7962	7906	0.7%	0.6%	-10.5%
S&P 200 Materials	18075	18053	0.1%	3.2%	82.6%
S&P 200 Industrials	6440	6509	-1.0%	1.0%	26.2%
S&P 200 Consumer Disc.	3598	3545	1.5%	3.8%	71.8%
S&P 200 Consumer Staples	14016	13757	1.9%	4.1%	63.8%
S&P 200 Healthcare	46141	46049	0.2%	2.9%	139.3%
S&P 200 Financials	6815	6610	3.1%	6.7%	7.0%
S&P 200 Info Technology	2304	2309	-0.2%	11.0%	196.3%
S&P 200 Telecommunicatic	1526	1494	2.1%	3.5%	-13.1%
S&P 200 Utilities	6185	6047	2.3%	1.6%	-18.0%
S&P 200 Property Trusts	1586	1600	-0.8%	3.1%	18.3%
S&P 200 Financials ex PT	7601	7373	3.1%	6.7%	7.0%

Source: IRESS

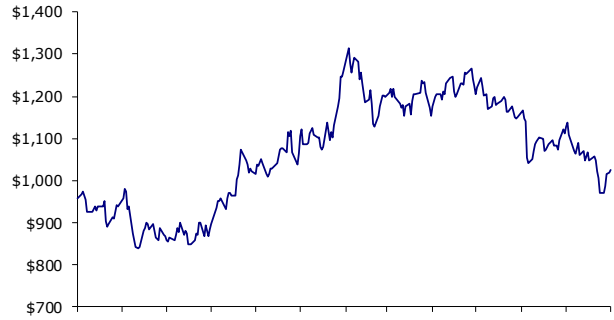


### 1 Year Commodity Price Charts

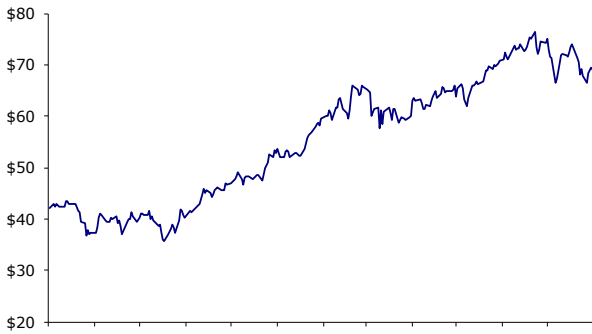
**1 Year Gold**



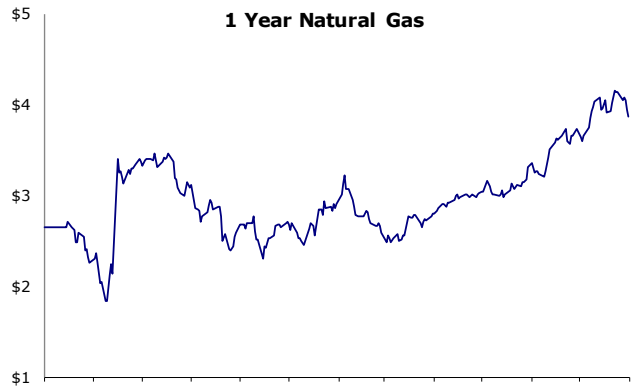
**1 Year Platinum**



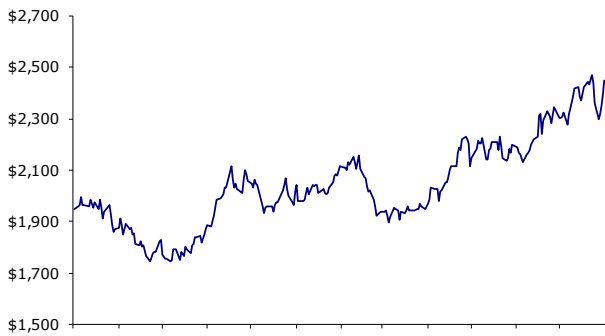
**1 Year Oil**



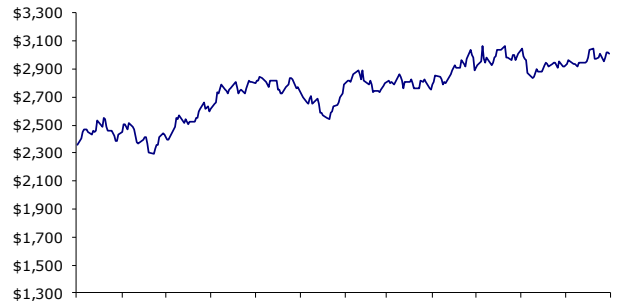
**1 Year Natural Gas**



**1 Year Lead**

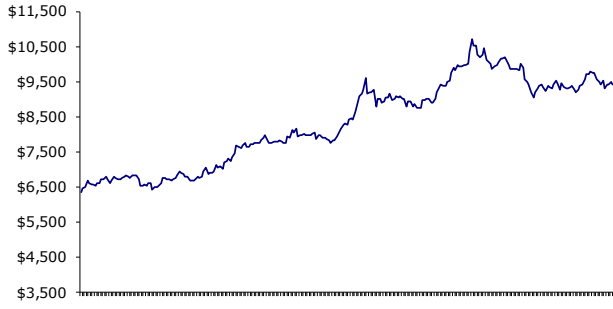


**1 Year Zinc**

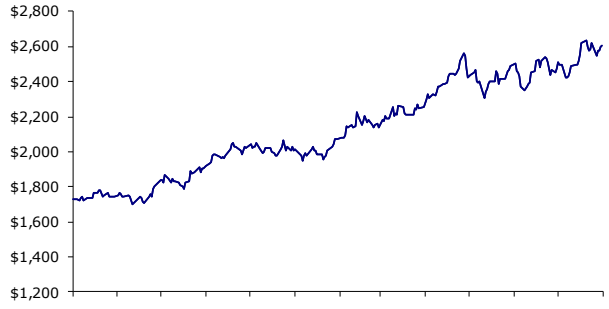




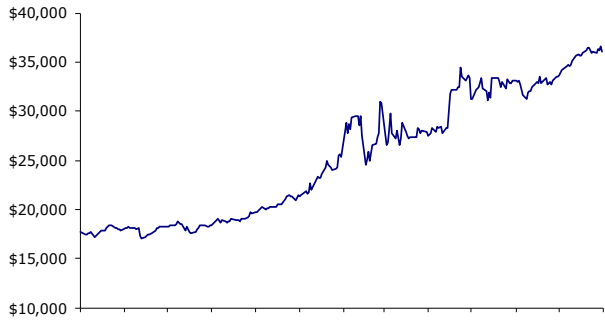
**1 Year Copper**



**1 Year Aluminium**

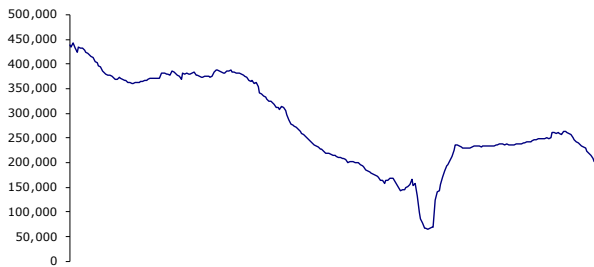


**1 Year Tin**

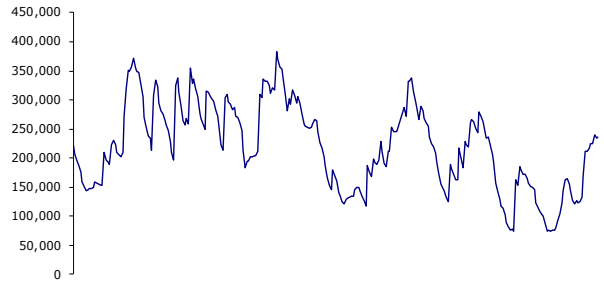


**5 Year Metals Stockpiles**

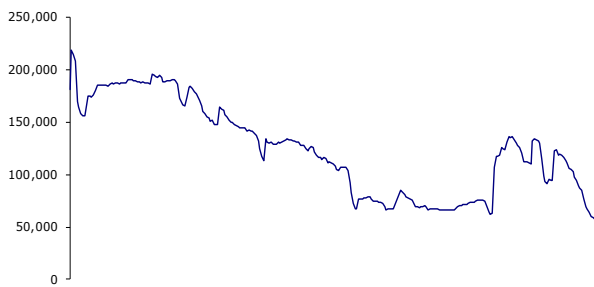
**Nickel LME Stockpiles - 5 Year**



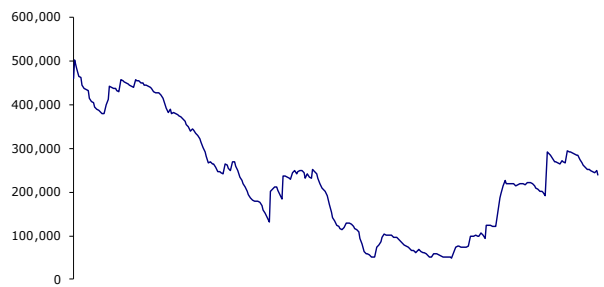
**Copper LME Stockpiles - 5 Year**



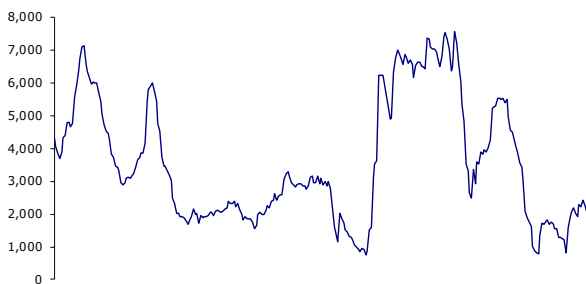
**Lead LME Stockpiles - 5 Year**



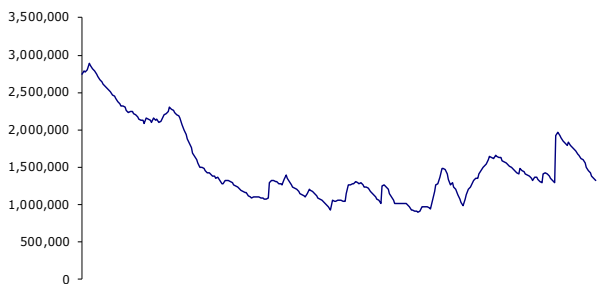
**Zinc LME Stockpiles - 5 Year**



**Tin LME Stockpiles - 5 Year**



**Aluminium LME Stockpiles - 5 Year**





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