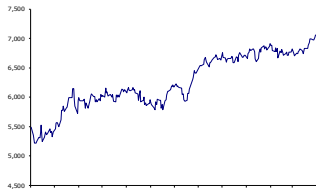
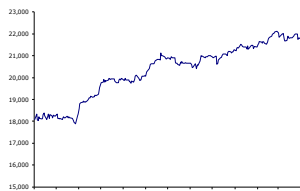


Issue 548
12-month XJO chart

12-month Dow Jones chart

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Global Wrap – 18 April 2021

World Markets	18/04/2021	11/04/2021	Wkly Chg	Mthly Chg	Yearly Chg
ASX 200	7063	6995	1.0%	4.2%	27.4%
S&P 500	4185	4129	1.4%	7.6%	86.3%
FTSE 100	7020	6916	1.5%	4.6%	1.3%
DAX30	14050	13719	2.4%	3.6%	3.6%
Shanghai Composite	3427	3413	0.4%	1.9%	6.6%
Nikkei 225	29683	29539	0.5%	3.3%	58.2%
Hang Seng	28970	28699	0.9%	3.8%	26.7%
Currency					
AUD/USD	0.7724	0.7624	1.3%	1.5%	12.4%
Commodities					
Oil (\$/bbl)	63.1	59.3	6.4%	3.2%	18.4%
Gas (\$/gal)	2.9	2.7	4.6%	13.7%	46.8%
Iron Ore (\$/t)	0.0	53.9	-100.0%	-100.0%	-100.0%
Copper (\$/t)	9336	8993	3.8%	3.5%	59.9%
Lead (\$/t)	2033	1958	3.8%	4.6%	-12.8%
Zinc (\$/t)	2790	2807	-0.6%	-0.9%	1.6%
Aluminium (\$/t)	2309	2250	2.6%	4.0%	33.3%
Nickel (\$/t)	16411	16629	-1.3%	1.7%	44.3%
Tin (\$/t)	28267	28060	0.7%	6.6%	32.1%
Gold (\$/oz)	1780	1745	2.0%	2.6%	51.8%
Silver (\$/oz)	26.1	25.3	3.1%	3.5%	52.7%
Platinum (\$/oz)	1206	1207	-0.1%	2.2%	28.6%
Wheat (\$/t)	655.000	639.750	2.4%	5.8%	60.4%

Source: Iress

Key points

1. Markets rally to records
2. Range of data releases boost sentiment
3. What investors will watch this coming week

US stocks rose again on Friday as the market's rally to records carried on amid strong earnings from blue-chip companies as well as solid data signalling a snapback in the economy, CNBC reported.

The **Dow Jones Industrial Average** gained 164.68 points, or 0.5%, to 34,200.67. The 30-stock benchmark crossed the 34,000 threshold for the first time ever in the previous session. The **S&P 500** rose 0.4% to a new closing high of 4,185.47. The **Nasdaq Composite** inched up 0.1% to 14,052.34.

Wall Street wrapped up another winning week with the three major benchmarks all gaining more than 1%. The S&P 500 and the Dow posted their fourth straight positive week, while the tech-heavy Nasdaq has registered gains for three weeks in a row.



The last of the six largest US banks to report – Morgan Stanley — posted stronger-than-expected earnings, bolstered by strong trading and investment banking results. Its year-to-date gains are now about 14%.

Investor sentiment was boosted by a slew of economic data last week that pointed to a rebound in consumer spending, sentiment and the jobs market.

The University of Michigan said Friday its preliminary consumer sentiment index rose to a one-year high of 86.5 in the first half of this month from 84.9 in March.

At the same time Federal Reserve Governor Christopher Waller said Friday the US economy is set to take off, but there was still no reason to start tightening policy.

Meanwhile, the Labor Department reported 576,000 first-time filings for unemployment insurance for the week ended April 10, reaching the lowest level since March 2020.

S&P 500's strong performance in recent weeks has pushed its year-to-date gains to more than 11%.

Cyclical sectors have been the biggest winners this year with energy and financials leading the rally.

Hopes of a swift global economic recovery were further boosted Thursday by data showing US retail sales jumped 9.8% in March, outstripping consensus expectations as additional stimulus sent consumer spending soaring.

Shares in Asia edged higher on Friday as investors reacted to the release of Chinese economic data.

Mainland Chinese stocks closed higher as the **Shanghai composite** gained 0.81% to 3,426.62 while the **Shenzhen component** advanced 0.296% to 13,720.74. **Hong Kong's Hang Seng** index rose 0.76%, as of its final hour of trading.

China's gross domestic product surged 18.3% in the first three months of the year from a year ago, the country's National Bureau of Statistics said Friday. That was slightly lower than expectations for a 19% increase, according to analysts polled by Reuters.

Meanwhile, Chinese retail sales jumped 34.2% in March, beating expectations of 28% growth. Industrial production missed expectations as it rose 14.1% in March, against Reuters' prediction of 17.2% growth.

The **Nikkei 225** in Japan finished the trading day 0.14% higher at 29,683.37. South Korea's Kospi closed 0.13% higher at 3,198.62.

The **pan-European Stoxx 600** gained 0.6% mid-afternoon deals. Autos added 1.9% on the back of a bumper earnings report from Daimler, with all sectors and major bourses traded in positive territory.

The Australian sharemarket finished Friday's session narrowly in front to reach a new post-COVID high of 7063.5 and set its sights on last year's all-time record, The Sydney Morning Herald reported.

A fourth straight session of gains for the **ASX200** capped a 1% rise for the week, its fourth weekly rise and a continuation of what is shaping up to be a booming April for equities markets.

The index burst through the 7000 barrier this week to reclaim the previous post-pandemic high set two months ago.

Technology and health stocks reigned as the ASX200 moved within 1.5% - or 100 points - of the record close of 7162.5 on February 20 last year.

Afterpay rose 4.9% for the week to close at \$127.39. It was trumped by junior buy now, pay later rival Zip Co, which added 12.9% to finish at \$9.36 and register its best week in eight.

Accounting software firm Xero rose 5.9%, Altium was 8.4% higher, and NEXTDC climbed by 4.5%. Biotech CSL finished the week 2.2% higher at \$269.07.

A flow of strong economic data throughout helped investors forget about concerns over the timing - and safety - of Australia's vaccine rollout.



Equities seemed to bask in the reflected glow of buoyant updates on employment, business and consumer confidence, while a red-hot housing market and a strong start to the US earnings season further improved investors' moods.

Notably absent were the inflation concerns many would have predicted to accompany such robust economic indicators.

The **main data releases investors will watch this coming week** include:

Tuesday: The PBoC interest rate decision will be announced by the People's Bank of China.

The minutes of the Reserve Bank of Australia meetings will be published.

Wednesday: The retail sales figures will be released by the Australian Bureau of Statistics. This survey of goods sold by retailers is based on a sampling of retail stores of different types and sizes and it's considered an indicator of the pace of the Australian economy.

The British Consumer Price Index (CPI) will also be released on Wednesday.

Thursday: European Central Bank interest rate decision will be announced by the ECB.

**Economic Calendar 19/04/2021 – 23/04/2021**

Monday April 19 2021		Actual	Previous	Consensus	Forecast
07:50 AM	JP Balance of Trade MAR		¥217.4B		¥ 300B
Tuesday April 20 2021		Actual	Previous	Consensus	Forecast
09:30 AM	CN Loan Prime Rate 1Y		3.85%		3.85%
02:00 PM	GB Claimant Count Change MAR		86.6K		150K
Wednesday April 21 2021		Actual	Previous	Consensus	Forecast
02:00 PM	GB Inflation Rate YoY MAR		0.4%		0.8%
08:30 PM	CA Inflation Rate YoY MAR		1.1%		1.7%
Friday April 23 2021		Actual	Previous	Consensus	Forecast
07:01 AM	GB GfK Consumer Confidence APR		-16		-12
07:30 AM	JP Inflation Rate YoY MAR		-0.4%		-0.1%

Economic Calendar 26/04/2021 – 30/04/2021

Monday April 26 2021		Actual	Previous	Consensus	Forecast
04:00 PM	DE Ifo Business Climate APR		96.6		95.1
08:30 PM	US Durable Goods Orders MoM MAR		-1.1%		0.7%
Tuesday April 27 2021		Actual	Previous	Consensus	Forecast
11:00 AM	JP BoJ Interest Rate Decision		-0.1%		-0.1%
Wednesday April 28 2021		Actual	Previous	Consensus	Forecast
02:00 PM	DE GfK Consumer Confidence MAY		-6.2		-8.8
Thursday April 29 2021		Actual	Previous	Consensus	Forecast
02:00 AM	US Fed Interest Rate Decision		0.25%		0.25%
02:30 AM	US Fed Press Conference				
08:30 PM	US GDP Growth Rate QoQ Adv Q1		4.3%		2.5%
Friday April 30 2021		Actual	Previous	Consensus	Forecast
09:00 AM	CN NBS Manufacturing PMI APR		51.9		52.1
01:00 PM	JP Consumer Confidence APR		36.1		37.5
08:30 PM	US Personal Income MoM MAR		-7.1%		6.5%
08:30 PM	US Personal Spending MoM MAR		-1.0%		0.6%

Source: www.tradingeconomics.com

**All Ords Top 10 Week Ending 16 April 2021**

10 Best Performing Stocks Weekly (%)			10 Worst Performing Stocks Weekly (%)		
Z1P	Zip Co Ltd.	12.9	WHC	Whitehaven Coal	-17.7
PLS	Pilbara Min Ltd	12.1	RRL	Regis Resources	-11.7
PDL	Pendal Group Ltd	9.7	ORG	Origin Energy	-9.7
RSG	Resolute Mining	8.4	TPG	TPG Telecom Limited	-5.7
ALU	Altium Limited	8.4	AMP	AMP Limited	-5.6
HUB	HUB24 Ltd	8.3	CCP	Credit Corp Group	-5.3
BIN	Bingo Industries Ltd	8.2	QAN	Qantas Airways	-5.0
IRE	IRESS Limited	8.2	AGL	AGL Energy Limited.	-4.7
APE	Eagers Automotive	7.8	PTM	Platinum Asset	-4.6
PRU	Perseus Mining Ltd	7.8	AWC	Alumina Limited	-4.4

Source: IRESS

S & P Indices Week Ending 16 April 2021

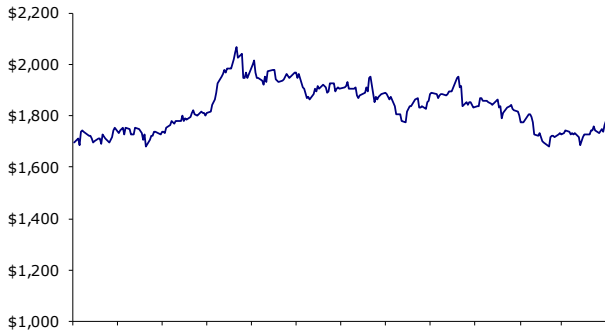
S&P Indices	18/04/2021	11/04/2021	Wkly Chg	Mthly Chg	Yearly Chg
S&P 200 Energy	8274	8372	-1.2%	-0.8%	-7.0%
S&P 200 Materials	16774	16531	1.5%	7.7%	69.4%
S&P 200 Industrials	6036	6035	0.0%	4.9%	18.3%
S&P 200 Consumer Disc.	3283	3247	1.1%	4.2%	56.8%
S&P 200 Consumer Staples	12700	12579	1.0%	1.3%	48.4%
S&P 200 Healthcare	41615	40837	1.9%	1.5%	115.8%
S&P 200 Financials	6227	6191	0.6%	2.9%	-2.3%
S&P 200 Info Technology	2242	2149	4.3%	13.0%	188.3%
S&P 200 Telecommunicatic	1405	1404	0.1%	4.5%	-20.0%
S&P 200 Utilities	6146	6306	-2.5%	-3.5%	-18.5%
S&P 200 Property Trusts	1485	1467	1.2%	4.6%	10.7%
S&P 200 Financials ex PT	6945	6905	0.6%	2.9%	-2.3%

Source: IRESS

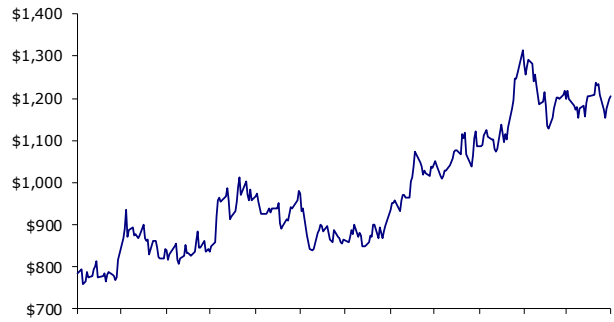


1 Year Commodity Price Charts

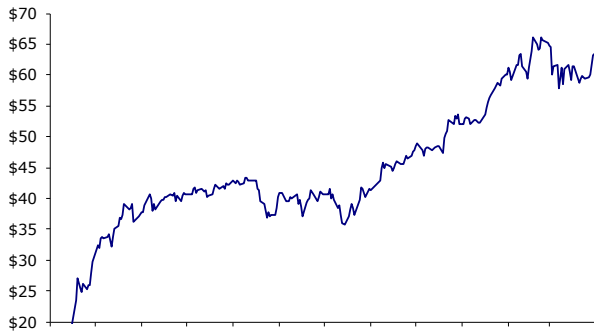
1 Year Gold



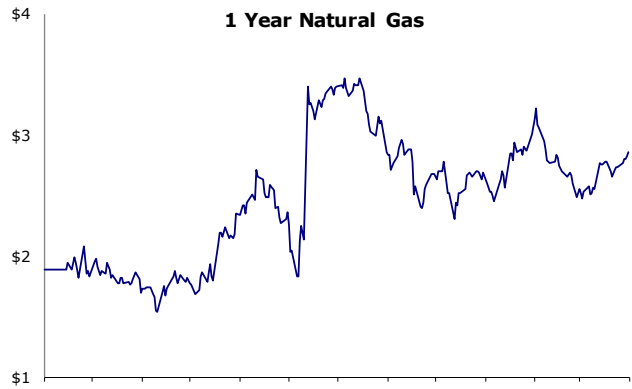
1 Year Platinum



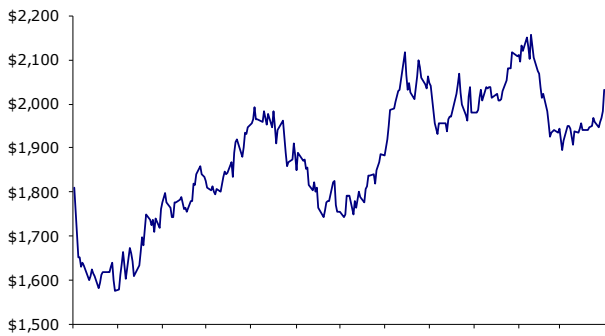
1 Year Oil



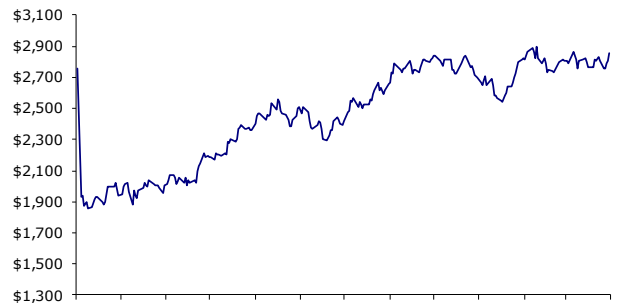
1 Year Natural Gas



1 Year Lead

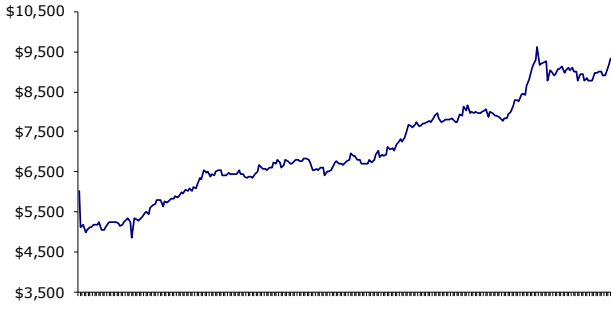


1 Year Zinc

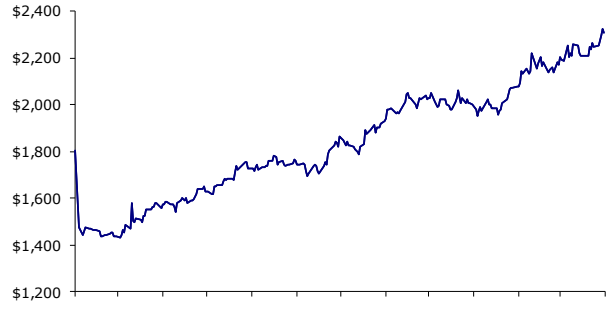




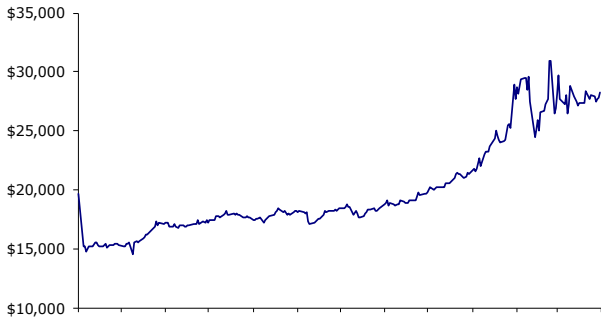
1 Year Copper



1 Year Aluminium

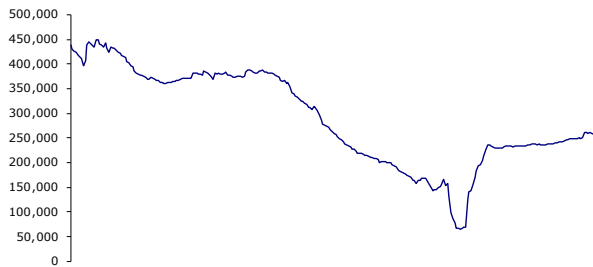


1 Year Tin

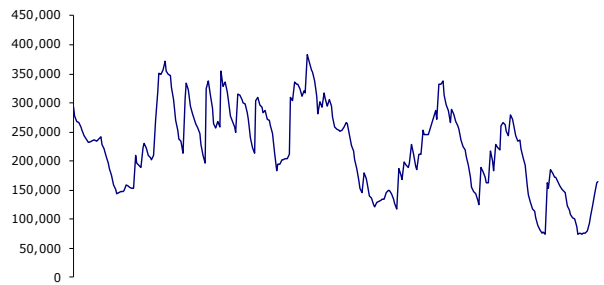


5 Year Metals Stockpiles

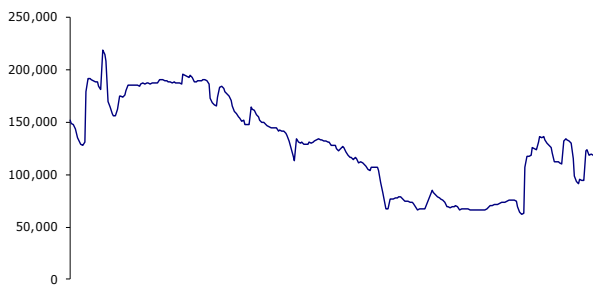
Nickel LME Stockpiles - 5 Year



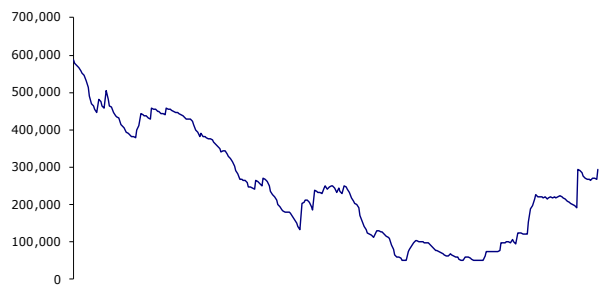
Copper LME Stockpiles - 5 Year



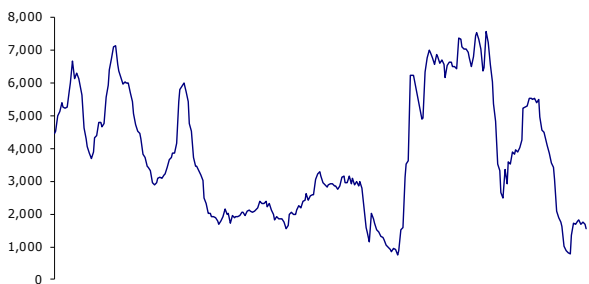
Lead LME Stockpiles - 5 Year



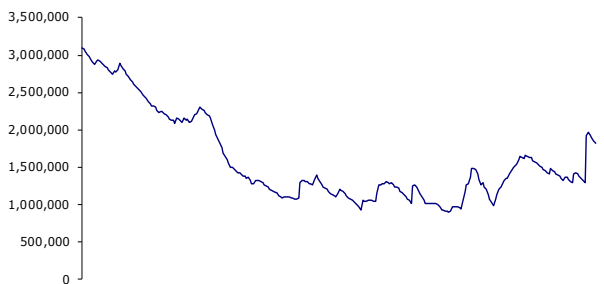
Zinc LME Stockpiles - 5 Year



Tin LME Stockpiles - 5 Year



Aluminium LME Stockpiles - 5 Year





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