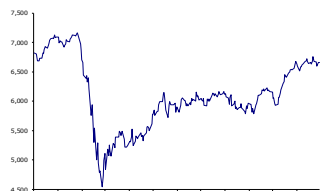


Issue 532
12-month XJO chart

12-month Dow Jones chart

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Global Wrap – 27 December 2020

World Markets	27/12/2020	20/12/2020	Wkly Chg	Mthly Chg	Yearly Chg
ASX 200	6665	6675	-0.2%	1.1%	20.2%
S&P 500	3703	3709	-0.2%	0.9%	64.9%
FTSE 100	6502	6529	-0.4%	0.6%	-6.2%
DAX30	13587	13631	-0.3%	2.1%	2.7%
Shanghai Composite	3397	3421	-0.7%	-1.3%	5.6%
Nikkei 225	26657	26714	-0.2%	-0.6%	42.1%
Hang Seng	26387	26499	-0.4%	-0.6%	15.4%
Currency					
AUD/USD	0.7593	0.7586	0.1%	-0.4%	8.7%
Commodities					
Oil (\$/bbl)	48.2	47.8	0.9%	5.6%	-21.7%
Gas (\$/gal)	2.5	2.7	-6.7%	-9.4%	16.3%
Iron Ore (\$/t)	0.0	53.9	-100.0%	-100.0%	-100.0%
Copper (\$/t)	7793	7964	-2.1%	2.3%	33.5%
Lead (\$/t)	1957	2041	-4.1%	-3.7%	-16.1%
Zinc (\$/t)	2775	2835	-2.1%	1.8%	1.1%
Aluminium (\$/t)	2022	2049	-1.3%	-1.4%	16.8%
Nickel (\$/t)	16951	17551	-3.4%	6.9%	49.1%
Tin (\$/t)	20277	20255	0.1%	7.3%	-5.2%
Gold (\$/oz)	1883	1889	-0.3%	3.1%	60.6%
Silver (\$/oz)	25.9	26.0	-0.5%	7.8%	51.6%
Platinum (\$/oz)	1029	1043	-1.4%	1.7%	9.7%
Wheat (\$/t)	627.000	608.000	3.1%	8.5%	53.6%

Source: Iress

Key points
1. Most markets close higher on vaccine hopes
2. BHP, Virgin Money big winners on ASX, CSL lags
3. Alibaba investigation

US stocks posted slight gains in thin trading on Thursday to wrap up the holiday-shortened week.

The Dow Jones Industrial Average climbed 70.04 points, or 0.2%, to 30,199.87, while the S&P 500 gained 0.4%, or 13.05 points, to 3,703.06. The Nasdaq Composite rose 0.3%, or 33.62 points, to 12,804.73, CNBC reported. Technology was the best-performing sector, rising 0.8%, while energy lagged.

Trading volume was low on Christmas Eve before closing early at 1pm local time.

Shares of Alibaba dropped more than 13% following news the China-based e-commerce giant is the target of a new antitrust investigation by the Chinese government.

House Republicans on Thursday blocked Democrats' attempt to pass \$2,000 direct payments as the fate of a coronavirus relief package agreed by Congress hangs in the balance.



The S&P 500 registered a 0.2% loss this week amid profit-taking action into the year-end. Policy uncertainty also dampened investors' spirits in the holiday week. The 30-stock Dow eked out a 0.1% gain for the week and the Nasdaq rose 0.4% this week.

Investors also closely monitored progress on the vaccine rollout. The Centre for Disease Control said just over one million shots had been administered as of Wednesday, roughly 19 million doses shy of earlier projections from public health officials for December.

With just four trading days left in the year, the Nasdaq is on pace to be the clear winner, currently up more than 42%. The Dow and S&P 500 are up 5.8% and 14.6%, respectively.

Asia-Pacific stocks were mostly higher on Thursday, with shares of Chinese tech giant Alibaba in the spotlight following reports that Chinese regulators will probe the firm for suspected monopolistic behaviour. [Alibaba](#) shares in Hong Kong fell 8.13% on Thursday.

Stocks in mainland China lagged as they closed lower, with the Shanghai composite falling 0.57% to 3,363.11 while the Shenzhen component slipped 0.71% to 13,915.57. Hong Kong's Hang Seng index was 0.16% higher at 26,386.56.

China's State Administration for Market Regulation said through official online channels it has opened an investigation into Alibaba over monopolistic practices. Chinese authorities also said Thursday they would meet with Alibaba-affiliate Ant to supervise the financial technology firm on issues such as operating in a market-oriented way. Those developments came on the heels of an increasing — and largely unexpected — push by Chinese authorities to rein in their biggest tech firms through regulatory action.

South Korea's Kospi led gains among the region's major markets as it jumped 1.7% on the day to 2,806.86. In Japan, the Nikkei 225 gained 0.54% to close at 26,668.35 while the Topix index advanced 0.51% to 1,774.27.

UK stocks closed higher in a shortened session ahead of the Christmas holiday, as an imminent Brexit trade deal tempered worries about rising coronavirus cases, Bloomberg reported.

The European Union and the United Kingdom late Thursday struck a historic trade deal, more than four years after the UK voted to leave the bloc.

The UK midcap FTSE 250 Index advanced 1.2% to a 10-month high, rising with the pound, while the exporter-heavy FTSE 100 Index closed up 0.1%.

The Stoxx 600 is down less than 5% for the year, trimming losses after a rally spurred by bets that coronavirus vaccines will bring about an economic rebound, although the emergence of a new strain of the virus in the UK has brought back some caution.

Despite a day of strong trading in which the ASX was up as much as 0.8% to touch 6700, it sank late in the session to close at 6664, a gain of 0.33%.

The ASX traded for just over four hours on Thursday due to a shortened session ahead of Christmas on Friday. Volumes were thin due to many traders already being on Christmas break until the market reopens on Tuesday, The Sydney Morning Herald reported.

The healthcare sector faltered, finishing down 0.3% alongside the utilities sector, which fell 0.4%.

Energy and real estate experienced the biggest gains for the session, improving 1.1% and 0.9% respectively.

An announcement from mining giant BHP that it would resume operations at its long-shuttered Samarco joint venture fuelled enthusiasm for the stock, which added the most points to the index after a 1.2% gain to \$42.95.

Biotech CSL was the day's biggest laggard, with the \$130 billion giant continuing its losing streak in which it sank nearly 10% over the past month after it was forced to abandon one of its vaccine trials.

Debt buyer Credit Corp shot up nearly 20% to \$29.76 after an announcement earlier it had purchased a \$160 million book of debts from troubled vendor Collection House.



Virgin Money added 9% to \$2.43 on the back of Brexit-fuelled enthusiasm.

Futures were pointing to slight gains on Wall Street.

In this coming shortened by Boxing Day and New Year's Day holidays, there are no major data releases. Investor sentiment will be guided by the COVID-19 developments, including the virulent new strain now spreading across the world, and US stimulus package talks.

Economic Calendar 28/12/2020 – 1/01/2021

Thursday December 31 2020	Actual	Previous	Consensus	Forecast	
09:00 AM CN NBS Manufacturing PMI DEC		52.1	52.2	51.5	
Monday January 04 2021	Actual	Previous	Consensus	Forecast	
09:45 AM CN Caixin Manufacturing PMI DEC		54.9		54.2	

Economic Calendar 4/01/2021 – 8/01/2021

Monday January 04 2021	Actual	Previous	Consensus	Forecast	
09:45 AM CN Caixin Manufacturing PMI DEC		54.9		54.2	
Wednesday January 06 2021	Actual	Previous	Consensus	Forecast	
01:00 PM JP Consumer Confidence DEC		33.7		35	
Thursday January 07 2021	Actual	Previous	Consensus	Forecast	
08:30 AM AU Balance of Trade NOV		A\$7.456B			
09:30 PM CA Balance of Trade NOV		C\$-3.76B			
09:30 PM US Balance of Trade NOV		\$-63.1B		\$-66B	
11:00 PM CA Ivey PMI s.a DEC		52.7			
Friday January 08 2021	Actual	Previous	Consensus	Forecast	
03:00 PM DE Balance of Trade NOV		€19.4B		€17.6B	
09:30 PM US Non Farm Payrolls DEC		245K		190K	

Source: www.tradingeconomics.com

**All Ords Top 10 Week Ending 25 December 2020**

10 Best Performing Stocks Weekly (%)			10 Worst Performing Stocks Weekly (%)		
CCP	Credit Corp Group	18.5	AGL	AGL Energy Limited.	-8.8
SIQ	Smartgrp Corporation	9.8	NEA	Nearmap Ltd	-7.7
CGF	Challenger Limited	8.5	RSG	Resolute Mining	-6.7
A2M	The A2 Milk Company	8.0	AMP	AMP Limited	-5.9
MIN	Mineral Resources.	7.5	SKC	Skycity Ent Grp Ltd	-5.4
IEL	Idp Education Ltd	5.5	EML	EML Payments Ltd	-5.2
VCX	Vicinity Centres	5.4	REH	Reece Limited	-5.2
PME	Pro Medicus Limited	4.8	SLR	Silver Lake Resource	-5.1
ALL	Aristocrat Leisure	4.6	BVS	Bravura Solution Ltd	-5.0
VOC	Vocus Group Ltd	4.3	WTC	Wisetech Global Ltd	-4.8

Source: IRESS

S & P Indices Week Ending 25 December 2020

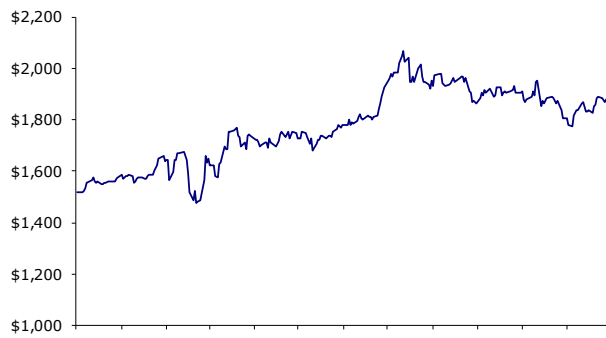
S&P Indices	27/12/2020	20/12/2020	Wkly Chg	Mthly Chg	Yearly Chg
S&P 200 Energy	8078	8207	-1.6%	-0.7%	-9.2%
S&P 200 Materials	15746	15824	-0.5%	6.7%	59.0%
S&P 200 Industrials	6060	6086	-0.4%	-2.8%	18.8%
S&P 200 Consumer Disc.	2952	2927	0.9%	0.9%	41.0%
S&P 200 Consumer Staples	12740	12693	0.4%	1.7%	48.9%
S&P 200 Healthcare	42716	42819	-0.2%	-3.0%	121.6%
S&P 200 Financials	5512	5533	-0.4%	-0.1%	-13.5%
S&P 200 Info Technology	2192	2194	-0.1%	8.0%	181.8%
S&P 200 Telecommunicatic	1279	1280	-0.1%	0.2%	-27.2%
S&P 200 Utilities	6604	6860	-3.7%	-4.3%	-12.4%
S&P 200 Property Trusts	1475	1444	2.1%	1.1%	9.9%
S&P 200 Financials ex PT	6147	6171	-0.4%	-0.1%	-13.5%

Source: IRESS

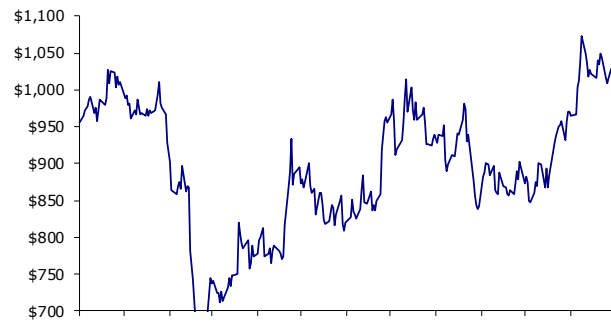


1 Year Commodity Price Charts

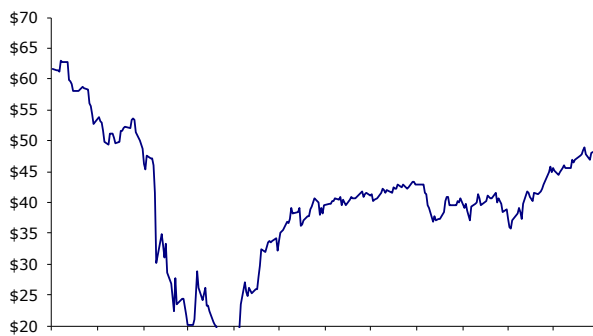
1 Year Gold



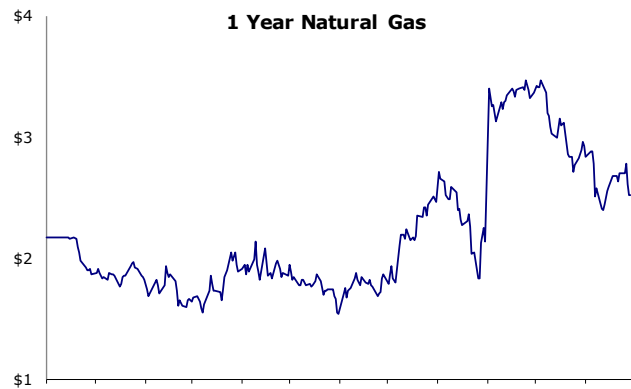
1 Year Platinum



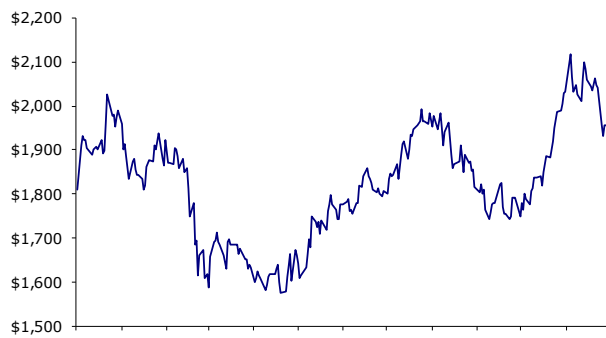
1 Year Oil



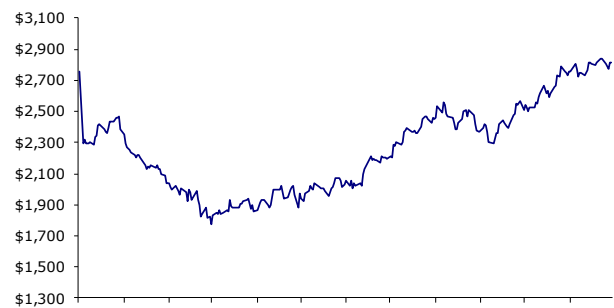
1 Year Natural Gas



1 Year Lead

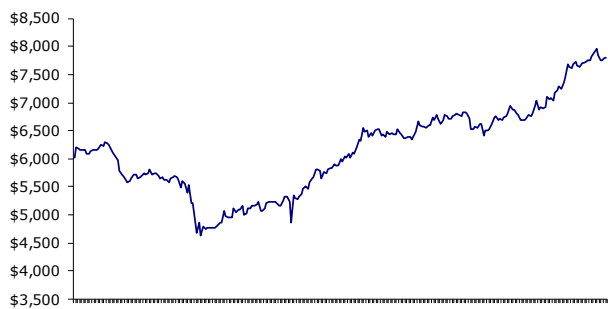


1 Year Zinc

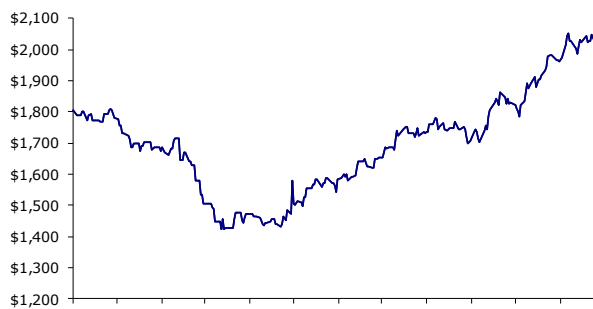




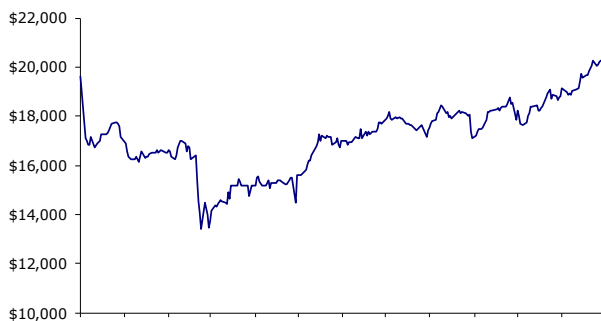
1 Year Copper



1 Year Aluminium

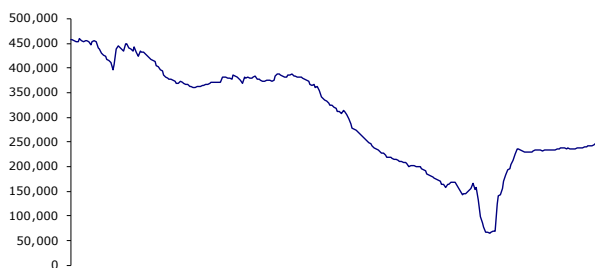


1 Year Tin

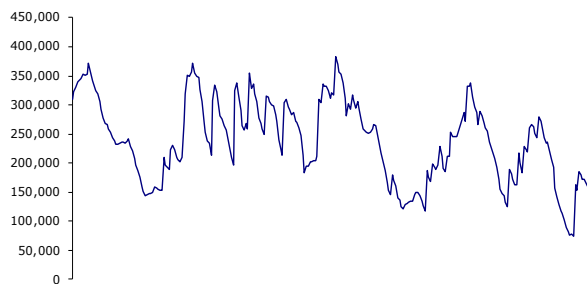


5 Year Metals Stockpiles

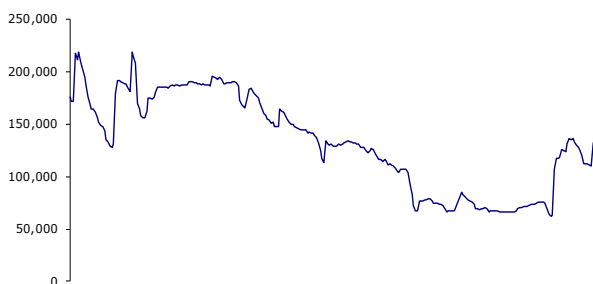
Nickel LME Stockpiles - 5 Year



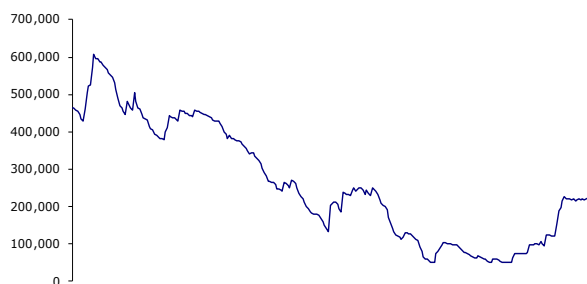
Copper LME Stockpiles - 5 Year



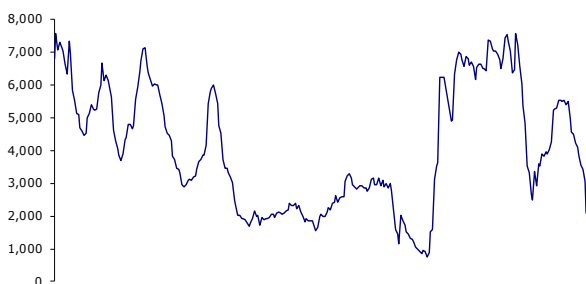
Lead LME Stockpiles - 5 Year



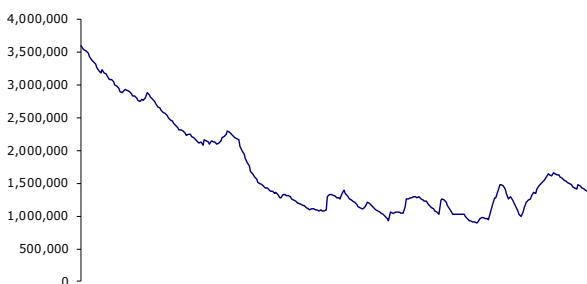
Zinc LME Stockpiles - 5 Year



Tin LME Stockpiles - 5 Year



Aluminium LME Stockpiles - 5 Year





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