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ASX WARRANT CLIENT AGREEMENT FORM

I/We
(Full name)

Of
(Address)

Account No
(State One to complete)

Hereby declare that:

1. I/We have received and read a copy of the Explanatory Booklet issued by the Australian Stock Exchange Limited (the Exchange) in respect of Warrants.
2. I/We am/are aware that a Warrant has limited life and cannot be traded after its expiry date.
3. I/We am/are aware that the Warrants do not have to standardised Terms of Issue and acknowledge that it is my responsibility to become aware of the Terms of Issue of any Warrant in which I choose to invest.
4. I/We am/are aware that Warrants may be subject to adjustments after their initial issue. I acknowledge that it is my responsibility to become aware of any adjustments, which may have been made to any Warrant in which I choose to invest.
5. I/We am/are aware that admission to Trading Status of a Warrant does not imply that the ASX or the Securities Exchanges Guarantee Corporation Limited gives any guarantee or warranty as to the viability of the Warrant-Issuer or Guarantor.
6. I/We acknowledge that failure of the Warrant-Issuer or the Guarantor (if applicable) to fulfil their obligations does not give rise to a claim against the ASX, handling Member Organisations or the Securities Exchanges Guarantee Corporation Limited.

Signed this day of 20.....

.....
(Client signature)

.....
(Client signature)

Please return this completed agreement to State One Stockbroking Ltd to enable you to transact business in Warrants listed on the Exchange